



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

May 28, 2024

To,  
**Department of Corporate Services,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 523373**

Dear Sir/Ma'am,

**Subject: Non applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year 2023-24**

Pursuant to Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) the provisions of Corporate Governance as specified in said regulation shall not apply to a listed entity having paid up Share Capital not exceeding Rupees Ten Crores and Net worth not exceeding Rupees Twenty-Five Crores, as on the last day of the previous Financial Year.

As on March 31, 2023, the paid up Equity Share Capital of the Company was Rs. 3,45,00,000/- and Net Worth of the Company was Rs. 6,31,05,690/- which is below the threshold limits stated above, accordingly the Company is not required to comply with the provisions of Related Party Transaction as specified in regulation 23(9) of the Listing Regulations for the Financial Year 2023-24. We would assure to comply with the said provisions, as and when it is applicable.

Kindly take the same on record.

Yours faithfully,  
**For, Mini Diamonds (India) Limited**

**Upendra Shah**  
**Managing Director**  
**DIN: 00748451**



To,  
Board of Directors,  
Mini Diamonds (India) Limited  
DW-9020 Bharat Diamond Bourse,  
Bandra Kurla Complex,  
Bandra - East,  
Mumbai - 400051.

Based on the provided documents, records, and information furnished by Mini Diamonds (India) Limited ("Company") (CIN: L36912MH1987PLC042515). We hereby certify that as on the last day of the previous Financial Year i.e. March 31, 2023, the Company's paid-up equity share Capital was Rs. 3,45,00,000/- and net worth was Rs. 6,31,05,690/-. These figures fall below the limits stipulated in Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Consequently, the Company is not obligated to comply with the provisions outlined in Regulation 27(2) of the Listing Regulations, which pertain to the filing of the Corporate Governance Report.

This Certificate has been issued at the Company's request for submission to the Stock Exchanges and/or SEBI as evidence of the non-applicability of Corporate Governance provisions for the Financial Year 2023-24.

M/s. Mittal & Associates,  
Chartered Accountants  
Firm Registration No: 106456W

CA Mukesh Kumar Sharma  
Partner  
Membership No.: 134020  
Place: Mumbai  
Date: 18.01.2024  
UDIN: 24134020BKEITX8434

