

BLUE DART

EXPRESS LIMITED



Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400 099, India
Tel.: 2839 6444
Fax: 2824 4131
CIN : L61074MH1991PLC061074
www.bluedart.com
communications@bluedart.com

November 11, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Dear Sir / Madam,

Sub: Un-Audited Financial Results and 'Limited Review Report' for the quarter and half year ended September 30, 2024

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), please find enclosed herewith, Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024 along with the Cash Flow Statements for the half year ended on that date and Un-Audited Statement of Assets and Liabilities as on September 30, 2024 and the Limited Review Reports received from the Statutory Auditors of the Company on the said results, taken on record by the Board of Directors of the Company in its Meeting held on Monday, November 11, 2024 which commenced at 4.00 p.m. and concluded at 8.00 p.m. at the Registered Office of the Company at Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai – 400 099.

We also enclose herewith copy of the Press Release published by the Company in this regard.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For **Blue Dart Express Limited**


Tushar Gunderia
Head (Legal & Compliance) &
Company Secretary

Encl: as above

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 69756444

Website : www.bluedart.com

e-Mail id : communications@bluedart.com

CIN : L61074MH1991PLC061074

(₹ in lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024

Standalone Balance Sheet as at September 30, 2024

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended	Particulars	As at	As at
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)		30/09/2024 (Unaudited)	31/03/2024 (Audited)
1.	Income							A. ASSETS		
	(a) Revenue from operations	1,44,846	1,34,271	1,32,448	2,79,117	2,56,203	5,26,783	1. Non-Current Assets		
	(b) Other income	1,903	1,912	1,510	3,815	3,084	7,184	(a) Property, Plant and Equipment	20,932	21,748
	Total income	1,46,749	1,36,183	1,33,958	2,82,932	2,59,287	5,33,967	(b) Capital work - in - progress	1,103	210
2.	Expenses							(c) Right of use assets	34,067	26,458
	(a) Freight, handling and servicing costs	1,02,780	94,758	91,618	1,97,538	1,77,166	3,63,659	(d) Other Intangible Assets	4,896	5,903
	(b) Employee benefits expenses	18,807	18,589	17,765	37,396	35,323	70,781	(e) Intangible assets under development	35	40
	(c) Finance costs	704	695	475	1,399	928	1,927	(f) Financial Assets		
	(d) Depreciation and amortisation expense	5,192	5,229	4,558	10,421	8,999	18,725	(i) Investments	14,406	14,406
	(e) Other expenses	11,071	9,981	10,017	21,052	19,334	40,596	(ii) Loans	45,750	37,750
	Total expenses	1,38,554	1,29,252	1,24,433	2,67,806	2,41,750	4,95,688	(iii) Other Financial Assets	15,613	15,496
3.	Profit before tax	8,195	6,931	9,525	15,126	17,537	38,279	(g) Deferred Tax Assets (Net)	4,161	3,768
4.	Tax expense							(h) Non-Current Tax Assets (Net)	5,271	4,422
	Current Tax	2,452	1,838	2,472	4,290	4,523	9,693	(i) Other Non-Current Assets	1,031	996
	Adjustment of tax relating to earlier years / periods	-	-	-	-	-	(343)	Total Non-Current Assets	1,47,265	1,31,197
	Deferred Tax (Credit) / Charge	(333)	(60)	(76)	(393)	(89)	65	2. Current Assets		
	Total tax expense	2,119	1,778	2,396	3,897	4,434	9,415	(a) Inventories	868	860
5.	Net Profit for the period / year	6,076	5,153	7,129	11,229	13,103	28,864	(b) Financial Assets		
6.	Other comprehensive income, net of income tax							(i) Investments	32,388	30,728
	(a) Items that will not be reclassified to Statement of Profit and Loss							(ii) Trade receivables	77,985	66,832
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	-	-	-	-	-	(1,888)	(iii) Cash and Cash equivalents	12,433	16,416
	Income tax relating to this item	-	-	-	-	-	475	(iv) Bank balances other than above	154	163
	(b) Items that will be reclassified to Statement of Profit and Loss							(v) Loans	7,101	5,022
	Total other comprehensive income / (loss) net of income tax	-	-	-	-	-	(1,413)	(vi) Other Financial Assets	2,394	2,740
7.	Total comprehensive income, net of income tax	6,076	5,153	7,129	11,229	13,103	27,451	(c) Other Current Assets	2,997	3,536
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373	Total Current Assets	1,36,320	1,26,297
9.	Reserves excluding Revaluation Reserve						1,41,487	TOTAL-ASSETS	2,83,585	2,57,494
10.	Net Worth						1,43,863	B. EQUITY AND LIABILITIES		
11.	Earnings per share (of ₹10/- each) (not annualised)							EQUITY		
	(a) Basic	25.60	21.72	30.04	47.32	55.22	121.65	(a) Equity Share capital	2,376	2,376
	(b) Diluted	25.60	21.72	30.04	47.32	55.22	121.65	(b) Other Equity	1,46,848	1,41,487
								LIABILITIES		
								1. Non-Current Liabilities		
								Financial Liabilities		
								(i) Lease Liability	24,321	16,495
								Total Non-current liabilities	24,321	16,495
								2. Current liabilities		
								(a) Financial Liabilities		
								(i) Lease Liability	11,275	11,414
								(ii) Trade Payables		
								Total outstanding dues to micro and small enterprises	2,415	3,091
								Total outstanding dues to creditors other than micro and small enterprises	66,493	53,017
								(iii) Other Financial Liabilities	14,641	15,772
								(b) Other Current Liabilities	2,095	1,842
								(c) Employee Benefit Obligations	13,121	12,000
								Total Current Liabilities	1,10,040	97,136
								TOTAL-EQUITY AND LIABILITIES	2,83,585	2,57,494

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Standalone Statement of Cash Flows for the half year ended September 30, 2024		(` in lakhs)		
Particulars	Half Year	Half Year	Year	
	Ended 30/09/2024 (Unaudited)	Ended 30/09/2023 (Unaudited)	Ended 31/03/2024 (Audited)	
A. Cash flows from Operating activities:				
Profit before Tax	15,126	17,537	38,279	
Adjustments for:				
Depreciation and Amortisation Expense	10,421	8,999	18,725	
Finance Costs	1,399	928	1,927	
Interest income	(2,023)	(1,717)	(4,182)	
Gain on sale of Mutual Funds	(1,070)	(596)	(1,545)	
Unwinding interest on Payload Deposit and Lease Deposit	(536)	(495)	(1,029)	
Loss / (Gain) on sale / scrapping of Property, Plant and Equipment (Net)	136	1	(8)	
Net Loss / (Gain) on Foreign Currency Transactions	6	(7)	16	
Share Based Payment	64	65	169	
Bad debts written off (Net)	-	44	237	
Provision for doubtful debts	199	131	632	
Operating profit before working capital changes	23,722	24,890	53,221	
Adjustments for changes in working capital:				
(Increase) in Inventories	(9)	(115)	(76)	
(Increase) in Trade Receivables	(11,357)	(10,129)	(4,217)	
Decrease / (Increase) in Other Non Current Financial Assets	14	114	(792)	
Decrease in Other Non Current Assets	5	229	552	
Decrease / (Increase) in Other Current Financial Assets	344	(144)	(643)	
Decrease in Other Current Assets	539	823	320	
(Increase) / Decrease in Current Loans	(79)	33	20	
Increase in Trade Payables	12,800	3,983	1,089	
(Decrease) / Increase in Other Current Financial Liabilities	(1,122)	735	2,531	
Increase in Other Current Liabilities	253	233	65	
Increase / (Decrease) in Current Employee Benefits Obligations	1,121	648	(742)	
(Decrease) in Non-Current Employee Benefits Obligations	-	(347)	(347)	
Cash generated from Operations	26,231	20,953	50,981	
Taxes paid (net of refunds)	(5,139)	(5,866)	(6,355)	
Net cash generated from operating activities	21,092	15,087	44,626	
B. Cash flows from Investing activities:				
Payments for Property, Plant and Equipment and other Intangible assets	(2,644)	(5,327)	(7,945)	
Proceeds from sale of Property, Plant and Equipment and other Intangible assets	170	38	273	
Interest received	2,025	1,715	4,180	
Investment in mutual funds	(4,17,625)	(3,54,927)	(7,46,859)	
Redemption of mutual funds	4,17,035	3,61,260	7,34,765	
Loans (given to), repaid by Subsidiary	(10,000)	-	2,250	
Investment in Bank fixed deposits (net)	-	-	(5)	
Net cash (used in) / generated from Investing activities	(11,039)	2,759	(13,341)	
C. Cash flows from Financing activities:				
Payment of principal portion of Lease liabilities	(6,705)	(6,076)	(12,448)	
Payment of interest on Lease liabilities	(1,393)	(928)	(1,927)	
Interest (paid)	(6)	-	-	
Dividend (paid)	(5,932)	(7,118)	(7,118)	
Dividend distribution tax (paid)	-	-	(2,675)	
Net cash (used in) Financing activities	(14,036)	(14,122)	(24,168)	
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(3,983)	3,724	7,117	
Cash and cash equivalents at the beginning of the year	16,416	9,299	9,299	
Cash and cash equivalents at the end of the period/year	12,433	13,023	16,416	



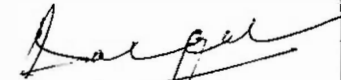
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Notes :

1. The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
2. The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
3. The Statutory Auditors have carried out limited review of the Company's financial results including Cash Flow Statement for the quarter and half year ended September 30, 2024 as well as of the Balance Sheet as at September 30, 2024. There are no qualifications in the limited review report issued for the above period.
4. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on November 11, 2024.

By Order of the Board
For Blue Dart Express Limited



Balfour Manuel
Managing Director
DIN : 08416666

Date : November 11, 2024
Place : Mumbai



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BLUE DART EXPRESS LIMITED

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CIN : L61074MH1991PLC061074

(₹ in lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2024

Consolidated Balance Sheet as at September 30, 2024

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended	Particulars	As at	As at
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)		30/09/2024 (Unaudited)	31/03/2024 (Audited)
1.	Income							A. ASSETS		
	(a) Revenue from operations	1,44,846	1,34,271	1,32,448	2,79,117	2,56,203	5,26,783	1. Non-Current Assets		
	(b) Other income	867	908	523	1,775	1,543	5,084	(a) Property, Plant and Equipment	1,10,226	1,04,692
	Total income	1,45,713	1,35,179	1,32,971	2,80,892	2,57,746	5,31,867	(b) Capital work - in - progress	2,651	7,346
2.	Expenses							(c) Right of use assets	72,891	70,621
	(a) Freight, handling and servicing costs	85,134	78,126	75,664	1,63,260	1,47,633	3,03,206	(d) Other Intangible Assets	5,764	6,941
	(b) Employee benefits expenses	24,735	23,996	22,975	48,731	44,684	90,710	(e) Intangible assets under development	35	40
	(c) Finance costs	2,080	2,095	1,954	4,175	3,903	7,806	(f) Financial Assets		
	(d) Depreciation and amortisation expense	12,101	11,827	11,056	23,928	20,956	43,286	(i) Other Financial Assets	8,810	8,797
	(e) Other expenses	13,172	11,932	11,536	25,104	22,546	47,589	(g) Deferred Tax Assets (Net)	10,671	10,448
	Total expenses	1,37,222	1,27,976	1,23,185	2,65,198	2,39,722	4,92,597	(h) Non-Current Tax Assets (Net)	9,170	7,163
3.	Profit before tax	8,491	7,203	9,786	15,694	18,024	39,270	(i) Other Non-current Assets	1,433	1,455
4.	Tax expense							Total Non-Current Assets	2,21,651	2,17,503
	Current Tax	2,452	1,839	2,472	4,291	4,524	9,697	2. Current Assets		
	Adjustment of tax relating to earlier years / periods	-	-	-	-	-	(906)	(a) Inventories	5,077	5,183
	Deferred Tax (Credit) / Charge	(245)	22	8	(223)	66	378	(b) Financial Assets		
	Total tax expense	2,207	1,861	2,480	4,068	4,590	9,169	(i) Investments	32,388	30,728
5.	Net Profit for the period / year	6,284	5,342	7,306	11,626	13,434	30,101	(ii) Trade receivables	77,426	67,043
6.	Other comprehensive income, net of income tax							(iii) Cash and cash equivalents	12,636	16,461
	(a) Items that will not be reclassified to Statement of Profit and Loss							(iv) Bank balances other than above	154	163
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	-	-	-	-	-	(2,339)	(v) Loans	102	23
	Income tax relating to this item	-	-	-	-	-	588	(vi) Other Financial Assets	3,026	3,379
	(b) Items that will be reclassified to Statement of Profit and Loss							(c) Other Current Assets	6,094	5,607
	Total other comprehensive income / (loss) net of income tax	-	-	-	-	-	(1,751)	Total Current Assets	1,36,903	1,28,587
7.	Total comprehensive income, net of income tax	6,284	5,342	7,306	11,626	13,434	28,350	TOTAL-ASSETS	3,58,554	3,46,090
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373	B. EQUITY AND LIABILITIES		
9.	Reserves excluding Revaluation Reserve						1,34,351	EQUITY		
10.	Net Worth						1,36,727	(a) Equity Share capital	2,376	2,376
11.	Earnings per share (of ₹10/- each) (not annualised)							(b) Other Equity	1,40,108	1,34,351
	(a) Basic	26.49	22.51	30.79	49.00	56.62	126.86	LIABILITIES		
	(b) Diluted	26.49	22.51	30.79	49.00	56.62	126.86	1. Non-Current Liabilities		
								Financial Liabilities		
								(i) Lease Liability	62,593	60,048
								Employee Benefit Obligations	90	139
								Provisions	99	81
								Total Non-Current Liabilities	62,782	60,268
								2. Current Liabilities		
								(a) Financial Liabilities		
								(i) Borrowings	25,000	25,469
								(ia) Lease Liability	22,067	21,778
								(ii) Trade Payables		
								Total outstanding dues to micro and small enterprises	2,580	3,189
								Total outstanding dues to creditors other than micro and small enterprises	66,402	57,543
								(iii) Other Financial Liabilities	16,897	21,766
								(b) Other Current Liabilities	4,994	4,537
								(c) Employee Benefit Obligations	15,348	14,813
								Total Current Liabilities	1,53,288	1,49,095
								TOTAL-EQUITY AND LIABILITIES	3,58,554	3,46,090

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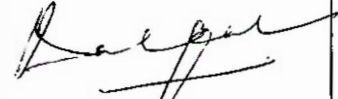


Consolidated Statement of Cash Flows for the half year ended September 30, 2024		(₹ in lakhs)		
Particulars	Half Year	Half Year	Year	
	Ended 30/09/2024 (Unaudited)	Ended 30/09/2023 (Unaudited)	Ended 31/03/2024 (Audited)	
A. Cash flows from Operating activities:				
Profit before Tax	15,694	18,024	39,270	
Adjustments for:				
Depreciation and Amortisation Expense	23,928	20,956	43,286	
Finance Costs	4,175	3,903	7,806	
Interest income	(13)	(2)	(770)	
Gain on sale of Mutual Funds	(1,070)	(596)	(1,545)	
Loss / (Gain) on Rotables / Components & overhaul written off	8	(211)	(177)	
Loss on sale / scrapping of Property, Plant and Equipment (Net)	148	13	14	
Provision for slow moving inventory	165	60	231	
Provision for aircraft redelivery obligation	17	26	(194)	
Unwinding interest on Lease Deposit	(309)	(248)	(586)	
Gain on reassessment of Finance Lease Liability	-	-	(1,169)	
Net Loss / (Gain) on Foreign currency Transactions	306	(34)	316	
Share Based Payment	63	65	214	
Bad debts written off (Net)	-	44	237	
Provision for doubtful debts	199	131	632	
Operating profit before working capital changes	43,311	42,131	87,565	
Adjustments for changes in working capital:				
(Increase) in Inventories	(60)	(759)	(1,479)	
(Increase) in Trade Receivables	(10,582)	(9,449)	(4,246)	
(Increase) / Decrease in Other non-current Financial Assets	(109)	34	(1,166)	
Decrease in Other non-current Assets	21	537	570	
Decrease / (Increase) in Other current Financial Assets	351	(181)	(698)	
(Increase) / Decrease in Other current Assets	(487)	2,193	3,464	
(Increase) / Decrease in current loans	(79)	33	20	
Increase in Trade Payables	8,250	1,172	2,222	
(Decrease) / Increase in Other Current Financial Liabilities	(5,773)	1,106	8,486	
Increase / (Decrease) in Other Current Liabilities	457	(465)	(984)	
Increase / (Decrease) in Current Employee Benefits Obligations	535	19	(768)	
Increase / (Decrease) in Other Non current Provisions	1	(128)	-	
(Decrease) in Non-Current Employee benefits obligations	(49)	(1,364)	(1,385)	
Cash generated from Operations	35,787	34,879	91,601	
Taxes paid (net of refunds)	(6,299)	(5,973)	(6,928)	
Net cash generated from Operating activities	29,488	28,906	84,673	
B. Cash flows from Investing activities:				
Payments for Property, Plant and Equipment and other Intangible assets	(11,404)	(10,029)	(26,754)	
Proceeds from sale of Property, Plant and Equipment and other Intangible assets	191	351	623	
Interest received	15	-	767	
Investment in mutual funds	(4,17,624)	(3,54,928)	(7,46,860)	
Redemption of mutual funds	4,17,035	3,61,260	7,34,765	
Investment in Bank fixed deposits (net)	-	-	(5)	
Net cash (used in) Investing activities	(11,787)	(3,346)	(37,464)	
C. Cash flows used in Financing activities:				
(Repayment) of / Proceeds from borrowings from Institutions / Bank Overdraft	(469)	-	469	
Payment of principal portion of Lease liabilities	(11,863)	(11,467)	(23,030)	
Payment of interest on Lease liabilities	(3,154)	(2,878)	(5,756)	
Interest (paid)	(108)	(102)	(2,013)	
Dividend (paid)	(5,932)	(7,118)	(7,118)	
Dividend distribution tax (paid)	-	-	(2,675)	
Net cash (used in) Financing activities	(21,526)	(21,565)	(40,123)	
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(3,825)	3,995	7,086	
Cash and cash equivalents at the beginning of the year	16,461	9,375	9,375	
Cash and cash equivalents at the end of the year	12,636	13,370	16,461	

Notes :

1. The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
2. The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
3. The Statutory Auditors have carried out limited review of the Group's financial results including Cash Flow Statement for the quarter and half year ended September 30, 2024 as well as of the Balance Sheet as at September 30, 2024. There are no qualifications in the limited review report issued for the above period.
4. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on November 11, 2024.

By Order of the Board
For Blue Dart Express Limited



Balfour Manuel
Managing Director
DIN : 08416666

Date : November 11, 2024

Place : Mumbai



BLUE DART
EXPRESS LIMITED



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BLUE DART EXPRESS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BLUE DART EXPRESS LIMITED** ("the Company"), for the quarter and six months ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as



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amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS AND SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sampada S Narvankar
(Partner)

(Membership No. 102911)

UDIN: 24102911BKWWJ8259

Place: Mumbai
Date: 11th November 2024

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 69756444

Website : www.bluedart.com

e-Mail id : communications@bluedart.com

CIN : L61074MH1991PLC061074

(₹ in lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024

Standalone Balance Sheet as at September 30, 2024

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended	Particulars	As at	As at
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)		30/09/2024 (Unaudited)	31/03/2024 (Audited)
1.	Income							A. ASSETS		
	(a) Revenue from operations	1,44,846	1,34,271	1,32,448	2,79,117	2,56,203	5,26,783	1. Non-Current Assets		
	(b) Other income	1,903	1,912	1,510	3,815	3,084	7,184	(a) Property, Plant and Equipment	20,932	21,748
	Total income	1,46,749	1,36,183	1,33,958	2,82,932	2,59,287	5,33,967	(b) Capital work - in - progress	1,103	210
2.	Expenses							(c) Right of use assets	34,067	26,458
	(a) Freight, handling and servicing costs	1,02,780	94,758	91,618	1,97,538	1,77,166	3,63,659	(d) Other Intangible Assets	4,896	5,903
	(b) Employee benefits expenses	18,807	18,589	17,765	37,396	35,323	70,781	(e) Intangible assets under development	35	40
	(c) Finance costs	704	695	475	1,399	928	1,927	(f) Financial Assets		
	(d) Depreciation and amortisation expense	5,192	5,229	4,558	10,421	8,999	18,725	(i) Investments	14,406	14,406
	(e) Other expenses	11,071	9,981	10,017	21,052	19,334	40,596	(ii) Loans	45,750	37,750
	Total expenses	1,38,554	1,29,252	1,24,433	2,67,806	2,41,750	4,95,688	(iii) Other Financial Assets	15,613	15,496
3.	Profit before tax	8,195	6,931	9,525	15,126	17,537	38,279	(g) Deferred Tax Assets (Net)	4,161	3,768
4.	Tax expense							(h) Non-Current Tax Assets (Net)	5,271	4,422
	Current Tax	2,452	1,838	2,472	4,290	4,523	9,693	(i) Other Non-Current Assets	1,031	996
	Adjustment of tax relating to earlier years / periods	-	-	-	-	-	(343)	Total Non-Current Assets	1,47,265	1,31,197
	Deferred Tax (Credit) / Charge	(333)	(60)	(76)	(393)	(89)	65	2. Current Assets		
	Total tax expense	2,119	1,778	2,396	3,897	4,434	9,415	(a) Inventories	868	860
5.	Net Profit for the period / year	6,076	5,153	7,129	11,229	13,103	28,864	(b) Financial Assets		
6.	Other comprehensive income, net of income tax							(i) Investments	32,388	30,728
	(a) Items that will not be reclassified to Statement of Profit and Loss							(ii) Trade receivables	77,985	66,832
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	-	-	-	-	-	(1,888)	(iii) Cash and Cash equivalents	12,433	16,416
	Income tax relating to this item	-	-	-	-	-	475	(iv) Bank balances other than above	154	163
	(b) Items that will be reclassified to Statement of Profit and Loss							(v) Loans	7,101	5,022
	Total other comprehensive income / (loss) net of income tax	-	-	-	-	-	(1,413)	(vi) Other Financial Assets	2,394	2,740
7.	Total comprehensive income, net of income tax	6,076	5,153	7,129	11,229	13,103	27,451	(c) Other Current Assets	2,997	3,536
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373	Total Current Assets	1,36,320	1,26,297
9.	Reserves excluding Revaluation Reserve						1,41,487	TOTAL-ASSETS	2,83,585	2,57,494
10.	Net Worth						1,43,863	B. EQUITY AND LIABILITIES		
11.	Earnings per share (of ₹10/- each) (not annualised)							EQUITY		
	(a) Basic	25.60	21.72	30.04	47.32	55.22	121.65	(a) Equity Share capital	2,376	2,376
	(b) Diluted	25.60	21.72	30.04	47.32	55.22	121.65	(b) Other Equity	1,46,848	1,41,487
								LIABILITIES		
								1. Non-Current Liabilities		
								Financial Liabilities		
								(i) Lease Liability	24,321	16,495
								Total Non-current liabilities	24,321	16,495
								2. Current liabilities		
								(a) Financial Liabilities		
								(i) Lease Liability	11,275	11,414
								(ii) Trade Payables		
								Total outstanding dues to micro and small enterprises	2,415	3,091
								Total outstanding dues to creditors other than micro and small enterprises	66,493	53,017
								(iii) Other Financial Liabilities	14,641	15,772
								(b) Other Current Liabilities	2,095	1,842
								(c) Employee Benefit Obligations	13,121	12,000
								Total Current Liabilities	1,10,040	97,136
								TOTAL-EQUITY AND LIABILITIES	2,83,585	2,57,494



Standalone Statement of Cash Flows for the half year ended September 30, 2024

₹ in lakhs

Particulars	Half Year	Half Year	Year
	Ended 30/09/2024 (Unaudited)	Ended 30/09/2023 (Unaudited)	Ended 31/03/2024 (Audited)
A. Cash flows from Operating activities:			
Profit before Tax	15,126	17,537	38,279
Adjustments for:			
Depreciation and Amortisation Expense	10,421	8,999	18,725
Finance Costs	1,399	928	1,927
Interest income	(2,023)	(1,717)	(4,182)
Gain on sale of Mutual Funds	(1,070)	(596)	(1,545)
Unwinding interest on Payload Deposit and Lease Deposit	(536)	(495)	(1,029)
Loss / (Gain) on sale / scrapping of Property, Plant and Equipment (Net)	136	1	(8)
Net Loss / (Gain) on Foreign Currency Transactions	6	(7)	16
Share Based Payment	64	65	169
Bad debts written off (Net)	-	44	237
Provision for doubtful debts	199	131	632
Operating profit before working capital changes	23,722	24,890	53,221
Adjustments for changes in working capital:			
(Increase) in Inventories	(9)	(115)	(76)
(Increase) in Trade Receivables	(11,357)	(10,129)	(4,217)
Decrease / (Increase) in Other Non Current Financial Assets	14	114	(792)
Decrease in Other Non Current Assets	5	229	552
Decrease / (Increase) in Other Current Financial Assets	344	(144)	(643)
Decrease in Other Current Assets	539	823	320
(Increase) / Decrease in Current Loans	(79)	33	20
Increase in Trade Payables	12,800	3,983	1,089
(Decrease) / Increase in Other Current Financial Liabilities	(1,122)	735	2,531
Increase in Other Current Liabilities	253	233	65
Increase / (Decrease) in Current Employee Benefits Obligations	1,121	648	(742)
(Decrease) in Non-Current Employee Benefits Obligations	-	(347)	(347)
Cash generated from Operations	26,231	20,953	50,981
Taxes paid (net of refunds)	(5,139)	(5,866)	(6,355)
Net cash generated from operating activities	21,092	15,087	44,626
B. Cash flows from Investing activities:			
Payments for Property, Plant and Equipment and other Intangible assets	(2,644)	(5,327)	(7,945)
Proceeds from sale of Property, Plant and Equipment and other Intangible assets	170	38	273
Interest received	2,025	1,715	4,180
Investment in mutual funds	(4,17,625)	(3,54,927)	(7,46,859)
Redemption of mutual funds	4,17,035	3,61,260	7,34,765
Loans (given to) / repaid by Subsidiary	(10,000)	-	2,250
Investment in Bank fixed deposits (net)	-	-	(5)
Net cash (used in) / generated from Investing activities	(11,039)	2,759	(13,341)
C. Cash flows from Financing activities:			
Payment of principal portion of Lease liabilities	(6,705)	(6,076)	(12,448)
Payment of interest on Lease liabilities	(1,393)	(928)	(1,927)
Interest (paid)	(6)	-	-
Dividend (paid)	(5,932)	(7,118)	(7,118)
Dividend distribution tax (paid)	-	-	(2,675)
Net cash (used in) Financing activities	(14,036)	(14,122)	(24,168)
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(3,983)	3,724	7,117
Cash and cash equivalents at the beginning of the year	16,416	9,299	9,299
Cash and cash equivalents at the end of the period/year	12,433	13,023	16,416



Notes :

1. The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
2. The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
3. The Statutory Auditors have carried out limited review of the Company's financial results including Cash Flow Statement for the quarter and half year ended September 30, 2024 as well as of the Balance Sheet as at September 30, 2024. There are no qualifications in the limited review report issued for the above period.
4. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on November 11, 2024.

**By Order of the Board
For Blue Dart Express Limited**



**Balfour Mantel
Managing Director
DIN : 08416666**

**Date : November 11, 2024
Place : Mumbai**



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BLUE DART EXPRESS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BLUE DART EXPRESS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended September 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Parent:

Blue Dart Express Limited

Subsidiaries:

Blue Dart Aviation Limited

Concorde Air Logistics Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and



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other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins and Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sampada S Narvankar
(Partner)

(Membership No. 102911)

UDIN: 24102911BKWWK9693

Place: Mumbai

Date: 11th November 2024

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 69756444

Website : www.bluedart.com

e-Mail id : communications@bluedart.com

CIN : L61074MH1991PLC061074

(₹ in lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2024

Consolidated Balance Sheet as at September 30, 2024

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended	Particulars	As at	As at
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)		30/09/2024 (Unaudited)	31/03/2024 (Audited)
1.	Income							A. ASSETS		
	(a) Revenue from operations	1,44,846	1,34,271	1,32,448	2,79,117	2,56,203	5,26,783	1. Non-Current Assets		
	(b) Other income	867	908	523	1,775	1,543	5,084	(a) Property, Plant and Equipment	1,10,226	1,04,692
	Total income	1,45,713	1,35,179	1,32,971	2,80,892	2,57,746	5,31,867	(b) Capital work - in - progress	2,651	7,346
2.	Expenses							(c) Right of use assets	72,891	70,621
	(a) Freight, handling and servicing costs	85,134	78,126	75,664	1,63,260	1,47,633	3,03,206	(d) Other Intangible Assets	5,764	6,941
	(b) Employee benefits expenses	24,735	23,996	22,975	48,731	44,684	90,710	(e) Intangible assets under development	35	40
	(c) Finance costs	2,080	2,095	1,954	4,175	3,903	7,806	(f) Financial Assets		
	(d) Depreciation and amortisation expense	12,101	11,827	11,056	23,928	20,956	43,286	(i) Other Financial Assets	8,810	8,797
	(e) Other expenses	13,172	11,932	11,536	25,104	22,546	47,589	(g) Deferred Tax Assets(Net)	10,671	10,448
	Total expenses	1,37,222	1,27,976	1,23,185	2,65,198	2,39,722	4,92,597	(h) Non-Current Tax Assets(Net)	9,170	7,163
3.	Profit before tax	8,491	7,203	9,786	15,694	18,024	39,270	(i) Other Non-current Assets	1,433	1,455
4.	Tax expense							Total Non-Current Assets	2,21,651	2,17,503
	Current Tax	2,452	1,839	2,472	4,291	4,524	9,697	2. Current Assets		
	Adjustment of tax relating to earlier years / periods	-	-	-	-	-	(906)	(a) Inventories	5,077	5,183
	Deferred Tax (Credit) / Charge	(245)	22	8	(223)	66	378	(b) Financial Assets		
	Total tax expense	2,207	1,861	2,480	4,068	4,590	9,169	(i) Investments	32,388	30,728
5.	Net Profit for the period / year	6,284	5,342	7,306	11,626	13,434	30,101	(ii) Trade receivables	77,426	67,043
6.	Other comprehensive income, net of income tax							(iii) Cash and cash equivalents	12,636	16,461
	(a) Items that will not be reclassified to Statement of Profit and Loss							(iv) Bank balances other than above	154	163
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	-	-	-	-	-	(2,339)	(v) Loans	102	23
	Income tax relating to this item	-	-	-	-	-	588	(vi) Other Financial Assets	3,026	3,379
	(b) Items that will be reclassified to Statement of Profit and Loss							(c) Other Current Assets	6,094	5,607
	Total other comprehensive income / (loss) net of income tax	-	-	-	-	-	(1,751)	Total Current Assets	1,36,903	1,28,587
7.	Total comprehensive income, net of income tax	6,284	5,342	7,306	11,626	13,434	28,350	TOTAL-ASSETS	3,58,554	3,46,090
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373	B. EQUITY AND LIABILITIES		
9.	Reserves excluding Revaluation Reserve						1,34,351	EQUITY		
10.	Net Worth						1,36,727	(a) Equity Share capital	2,376	2,376
11.	Earnings per share (of ₹10/- each) (not annualised)							(b) Other Equity	1,40,108	1,34,351
	(a) Basic	26.49	22.51	30.79	49.00	56.62	126.86	LIABILITIES		
	(b) Diluted	26.49	22.51	30.79	49.00	56.62	126.86	1. Non-Current Liabilities		
								Financial Liabilities		
								(i) Lease Liability	62,593	60,048
								Employee Benefit Obligations	90	139
								Provisions	99	81
								Total Non-Current Liabilities	62,782	60,268
								2. Current Liabilities		
								(a) Financial Liabilities		
								(i) Borrowings	25,000	25,469
								(i*) Lease Liability	22,067	21,778
								(ii) Trade Payables		
								Total outstanding dues to micro and small enterprises	2,580	3,189
								Total outstanding dues to creditors other than micro and small enterprises	66,402	57,543
								(iii) Other Financial Liabilities	16,897	21,766
								(b) Other Current Liabilities	4,994	4,537
								(c) Employee Benefit Obligations	15,348	14,813
								Total Current Liabilities	1,53,288	1,49,095
								TOTAL-EQUITY AND LIABILITIES	3,58,554	3,46,090



Consolidated Statement of Cash Flows for the half year ended September 30, 2024

₹ in lakhs

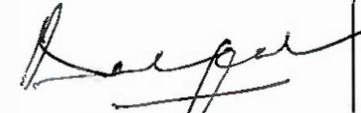
Particulars	Half Year	Half Year	Year
	Ended 30/09/2024 (Unaudited)	Ended 30/09/2023 (Unaudited)	Ended 31/03/2024 (Audited)
A. Cash flows from Operating activities:			
Profit before Tax	15,694	18,024	39,270
Adjustments for:			
Depreciation and Amortisation Expense	23,928	20,956	43,286
Finance Costs	4,175	3,903	7,806
Interest income	(13)	(2)	(770)
Gain on sale of Mutual Funds	(1,070)	(596)	(1,545)
Loss / (Gain) on Rotables / Components & overhaul written off	8	(211)	(177)
Loss on sale / scrapping of Property, Plant and Equipment (Net)	148	13	14
Provision for slow moving inventory	165	60	231
Provision for aircraft redelivery obligation	17	26	(194)
Unwinding interest on Lease Deposit	(309)	(248)	(586)
Gain on reassessment of Finance Lease Liability	-	-	(1,169)
Net Loss / (Gain) on Foreign currency Transactions	306	(34)	316
Share Based Payment	63	65	214
Bad debts written off (Net)	-	44	237
Provision for doubtful debts	199	131	632
Operating profit before working capital changes	43,311	42,131	87,565
Adjustments for changes in working capital:			
(Increase) in Inventories	(60)	(759)	(1,479)
(Increase) in Trade Receivables	(10,582)	(9,449)	(4,246)
(Increase) / Decrease in Other non-current Financial Assets	(109)	34	(1,166)
Decrease in Other non-current Assets	21	537	570
Decrease / (Increase) in Other current Financial Assets	351	(181)	(698)
(Increase) / Decrease in Other current Assets	(487)	2,193	3,464
(Increase) / Decrease in current loans	(79)	33	20
Increase in Trade Payables	8,250	1,172	2,222
(Decrease) / Increase in Other Current Financial Liabilities	(5,773)	1,106	8,486
Increase / (Decrease) in Other Current Liabilities	457	(465)	(984)
Increase / (Decrease) in Current Employee Benefits Obligations	535	19	(768)
Increase / (Decrease) in Other Non current Provisions	1	(128)	-
(Decrease) in Non-Current Employee benefits obligations	(49)	(1,364)	(1,385)
Cash generated from Operations	35,787	34,879	91,601
Taxes paid (net of refunds)	(6,299)	(5,973)	(6,928)
Net cash generated from Operating activities	29,488	28,906	84,673
B. Cash flows from Investing activities:			
Payments for Property, Plant and Equipment and other Intangible assets	(11,404)	(10,029)	(26,754)
Proceeds from sale of Property, Plant and Equipment and other Intangible assets	191	351	623
Interest received	15	-	767
Investment in mutual funds	(4,17,624)	(3,54,928)	(7,46,860)
Redemption of mutual funds	4,17,035	3,61,260	7,34,765
Investment in Bank fixed deposits (net)	-	-	(5)
Net cash (used in) Investing activities	(11,787)	(3,346)	(37,464)
C. Cash flows used in Financing activities:			
(Repayment) of / Proceeds from borrowings from Institutions / Bank Overdraft	(469)	-	469
Payment of principal portion of Lease liabilities	(11,863)	(11,467)	(23,030)
Payment of interest on Lease liabilities	(3,154)	(2,878)	(5,756)
Interest (paid)	(108)	(102)	(2,013)
Dividend (paid)	(5,932)	(7,118)	(7,118)
Dividend distribution tax (paid)	-	-	(2,675)
Net cash (used in) Financing activities	(21,526)	(21,565)	(40,123)
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(3,825)	3,995	7,086
Cash and cash equivalents at the beginning of the year	16,461	9,375	9,375
Cash and cash equivalents at the end of the year	12,636	13,370	16,461



Notes :

1. The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
2. The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
3. The Statutory Auditors have carried out limited review of the Group's financial results including Cash Flow Statement for the quarter and half year ended September 30, 2024 as well as of the Balance Sheet as at September 30, 2024. There are no qualifications in the limited review report issued for the above period.
4. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on November 11, 2024.

By Order of the Board
For Blue Dart Express Limited



Balfour Manuel
Managing Director
DIN : 08416666

Date : November 11, 2024

Place : Mumbai



Blue Dart Announces Second Quarter Results, Sales at ₹ 14,485 Million

Mumbai | November 11, 2024: Blue Dart Express Limited, South Asia's premier express air, integrated transportation, and distribution logistics company, declared its financial results today for the quarter ended September 30, 2024, at its Board Meeting held in Mumbai.

The company posted ₹ 608 million profit after tax for the quarter ended September 30, 2024. Revenue from operations for the same period stood at ₹ 14,485 million. Blue Dart's exceptional service quality, strengthened by advanced automation and technology, remains a cornerstone of its operations, providing customers with a seamless, one-stop solution for all their logistics needs.

Reflecting on the company's performance, **Balfour Manuel, Managing Director, Blue Dart Express Ltd.**, stated, 'During the quarter, we achieved strong year-on-year revenue growth, showcasing our robust performance across both established and sunrise sectors. Our increased earnings capacity enables us to strategically invest in expanding our network, including the deployment of new aircraft into our fleet to enhance our service offerings and meet our customers' evolving needs. Following this, we are also investing in the development of strategic ground hubs and delivery centers for B2B and e-commerce distribution. These investments are designed to enhance scalability, flexibility, accuracy, and speed across our entire network, driving sustainable future growth. By staying agile and innovative, we are well-positioned to seize emerging opportunities and deliver even greater value to our customers.'

The company's positive outlook underlines its readiness to capitalize on future prospects while maintaining its reputation as the provider of choice. Blue Dart is accelerating sustainable growth through its various initiatives, focusing on structural tailwinds in fast-growing geographies and industry sectors, including the megatrend of e-commerce. As a trusted trade facilitator, Blue Dart continues to expand its share of wallet (SOW) in key markets, setting industry standards and driving value for its partners.

About Blue Dart Express Ltd:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 56,000+ locations in India. Blue Dart is a provider of choice for its stakeholders due to its customer centric approach and aims to further strengthen this partnership. As part of DHL Group's DHL eCommerce division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance etc.

The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to



its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work® Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia, voted a 'Superbrand' and 'Reader's Digest Most Trusted Brand', listed as one of Fortune 500's 'India's Largest Corporations' and Forbes 'India's Super 50 Companies' to name a few. Blue Dart's Diversity and Inclusion initiatives have also led to it being recognized as one of India's 'Best Workplaces for Women' in 2021 and 'Best Organisations for Women' in 2022 by the Economic Times.

Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through its GoPrograms.

For more information, please contact:

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For **BLUE DART EXPRESS LTD.**


TUSHAR GUNDERIA
HEAD (LEGAL & COMPLIANCE) &
COMPANY SECRETARY