

HGIEL/HO/COMPLIANCE/2024-25/364

17-01-2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Infra Engineering Limited (“Company”) has acquired equity shares in the following subsidiaries of the Company by way of subscription of Rights issue:

S. No.	Subsidiaries	Amount of Investment in Equity shares
1.	H.G. Matora Solar Project Private Limited	Rs. 2,45,00,000/-
2.	H.G. Gopasariya Solar Project Private Limited	Rs. 1,50,00,000/-

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1 /P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited**

Ankita Mehra

Company Secretary & Compliance Officer
ACS No. - 33288

Encl.: As above

H.G. INFRA ENGINEERING LTD.

Annexure A

Sr. No	Particulars	Details	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	H.G. Matora Solar Project Private Limited (CIN-U35100RJ2024PTC095431) Authorized capital: Rs. 2,50,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations)	H.G. Gopasariya Solar Project Private Limited (CIN-U35100RJ2024PTC095427) Authorized capital: Rs.2,50,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	H.G. Matora Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Matora Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.	H.G. Gopasariya Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Gopasariya Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.
c)	Industry to which the entity being acquired belongs	Solar Power	Solar Power
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable	Not applicable
f)	Indicative time period for completion of the acquisition	The acquisition is completed today i.e. January 17, 2025	The acquisition is completed today i.e. January 17, 2025
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares	Rs. 2,45,00,000/-	Rs. 1,50,00,000/-

	are acquired		
i)	Percentage of shareholding / control acquired and / or number of shares acquired	24,50,000 Equity Shares	15,00,000 Equity Shares
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>H.G. Matora Solar Project Private Limited incorporated on June 21, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 21, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>	<p>H.G. Gopasariya Solar Project Private Limited incorporated on June 21, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 21, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>