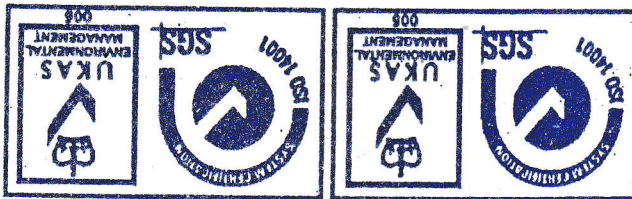


AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917P1LC002767



Date: 14.08.2024

REGD. OFFICE :
25, PRINCEP STREET,
KOLKATA - 700 072, INDIA
Phone : 91 (33) 2237-7880-85
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G.P.O. Box No. 543,
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E-mail : oil@ho.champdany.co.in
Web : www.jute-world.com

To

The Deputy General Manager
Corporate Relationship Dept.

BSE Limited

1st Floor, New Trading Ring

Rotunda Building, P.J. Towers

Dalal Street Fort

Mumbai 400 001

Scrp Code - 532806

Sub : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015.

Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 14th August, 2024 has:

1) Approved Unaudited Financial Results both Standalone & Consolidated of the Company for the quarter ended 30th June, 2024 along with Limited Review Report issued by M/s G Basu & Co, Chartered Accountants, Statutory Auditors of the Company.

2) Appointment of Company Secretary. Mr. Dharmendra Kumar Singh

3) Reappointment of Mr. Lalane Jha, Executive Director and CFO, for term of 5 years subject to approval of shareholder in coming AGM.

Meeting commenced at 1.00 p.m. and concluded at 5.50 p.m.

The above is for your perusal and record.

Thanking you,

Yours truly,

For AI Champdany Industries Limited

HWadhwa

Harsh Yardhan Wadhwa

Whole Time Director (DIN: 08284212)

**Independent Auditor's Review Report on Unaudited Standalone Financial Results
for the Quarter ended on 30 June 2024.**

To the Board of Directors of AI CHAMPDANY INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of AI Champdany Industries Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatements.

UDIN: 24054702BKCEMMW9874
Place: Kolkata
Date: 14th August, 2024

For G. BASU & CO.
Chartered Accountants
R. No.-301174E
(G. GUHA)
Partner
(M. No.-054702)



For G. BASU & CO.
 Chartered Accountants
 R. No.-301174E
(Signature)
 (G. GUHA)
 Partner
 (M. No.-054702)

SI	No	Particulars	30.06.2024	31.03.2024	30.06.2023	31.03.2024
			Unaudited	Audited	Unaudited	Audited
			30.06.2024	31.03.2024	30.06.2023	31.03.2024
			Year ended	Quarter Ended	Year ended	Quarter Ended
1		Income				
2		Revenue from Operations	1,070.73	917.13	766.13	4,427.25
		Other Income	9.91	9.21	353.54	781.79
		Total Income	1,080.64	926.35	1,119.67	5,209.04
		Expenses				
		Cost of materials consumed	1,412.14	450.89	620.10	1,990.89
		Purchase of stock in trade	26.00	85.56	47.05	723.70
		Changes in Inventories of Finished goods, Work in Progress and stock in trade	(995.19)	3,665.59	(117.80)	3,039.17
		Employee benefit expense	965.36	538.58	378.33	1,567.13
		Finance cost	57.35	34.83	17.09	137.80
		Depreciation and amortisation expense	72.11	(40.16)	77.26	191.63
		Other expenses	508.95	694.24	227.36	1,558.50
		Total expenses	2,046.73	5,429.54	1,249.39	9,208.82
3		Profit/(Loss) before exceptional items & tax	(966.09)	(4,503.19)	(129.72)	(3,999.78)
4		Exceptional items	-	-	-	-
5		Profit/(Loss) before tax	(966.09)	(4,503.19)	(129.72)	(3,999.78)
6		Tax expense	-	-	-	-
		a. Current Tax	-	-	-	-
		b. Adjustment relating to earlier years (Taxes)	-	-	-	-
		c. Deferred Tax Expense / (Income)	87.33	(400.21)	105.09	(54.68)
		Total Tax expense	87.33	(400.21)	371.16	(54.68)
7		Net profit/(loss) for the period / year	(1,053.42)	(4,102.98)	(500.88)	(3,945.10)
		Profit/(Loss) from discontinuing operations	-	-	-	-
8		Other comprehensive income	-	-	-	-
		i) Items that will be reclassified to profit/(loss)	-	-	-	-
		ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-
		iii) Items that will not be reclassified to profit/(loss)	(2.05)	267.21	(1.68)	258.89
		iv) Tax relating to Items that will not be reclassified to profit/(loss)	0.03	(0.68)	(0.17)	0.19
		Total other comprehensive Income	(2.02)	266.53	(1.85)	259.08
9		Total comprehensive income for the period	(1,055.44)	(3,836.45)	(502.73)	(3,686.02)
10		Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69
		Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.				
11		Earning Per Share(Face value of Rs. 5/- each) not annualized	(3.44)	(13.35)	(1.64)	(12.87)
		Basic	(3.44)	(13.35)	(1.64)	(12.87)
		Diluted	(3.44)	(13.35)	(1.64)	(12.87)

Rs in lacs

AI CHAMPDANY INDUSTRIES LIMITED

Standalone Segmentwise revenue, results, assets and liabilities for the quarter ended June 30, 2024

SI	no	Particulars		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024		
		Unaudited	Audited	Unaudited	Audited	Rs in lacs	
1	Segment Revenue						
	a. Jute/ Jute Diversified Products / securities & Services	936.35	822.97	704.33	4,027.24		
	b. Flax Products	134.38	94.16	61.80	400.01		
	Revenue from operations	1,070.73	917.13	766.13	4,427.25		
2	Segment Results						
	a. Jute/ Jute Diversified Products & Services	(889.38)	(4,479.78)	(447.71)	(4,565.09)		
	b. Flax products	(29.26)	2.21	(18.46)	(78.69)		
	Sub total	(918.65)	(4,477.57)	(466.17)	(4,643.78)		
	Less : Finance costs	57.35	34.83	17.09	137.80		
	Less : Un-allocable expenditure net off	(9.91)	(9.21)	(353.54)	(781.79)		
	un-allocable (income)/expenditure						
	Exceptional Items	(966.09)	(4,503.19)	(129.72)	(3,999.78)		
	Profit/(Loss) before tax	(966.09)	(4,503.19)	(129.72)	(3,999.78)		
	Less: Tax expenses	87.33	(400.21)	371.16	(54.68)		
	Net Profit/(Loss) for the period / year	(1,053.42)	(4,102.98)	(500.88)	(3,945.10)		
	i) Items that will be reclassified to profit/(loss)	-	-	-	-		
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-		
	iii) Items that will not be reclassified to profit/(loss)	(2.05)	267.21	(1.68)	258.89		
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	0.03	(0.68)	(0.17)	0.19		
	Total Comprehensive Income	(1,055.44)	(3,836.45)	(502.73)	(3,686.02)		
3	Segment Assets						
	a. Jute/ Jute Diversified Products & Services	19,978.93	18,405.10	21,943.38	18,405.10		
	b. Flax products	4,479.85	4,426.81	4,363.27	4,426.81		
	c. Unallocated Assets	370.92	372.48	1,029.41	372.48		
	Total	24,829.70	23,204.39	27,336.07	23,204.39		
4	Segment Liabilities						
	a. Jute/ Jute Diversified Products & Services	17,205.55	14,777.87	15,356.22	14,784.23		
	b. Flax products	4,384.99	4,218.01	4,155.48	4,218.01		
	c. Unallocated Liabilities	233.41	139.75	572.31	139.75		
	Total	21,823.96	19,135.63	20,084.01	19,141.99		



For G. BASU & CO.
Chartered Accountants
R. No.-301174E
(G. GUHA)
Partner
(M. No.-054702)

Notes:

1) These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.

2) The Company operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products within the meaning of IND AS 108 which forms the basis of segment Report.

3) A fire occurred in Yarn Unit, Rishra on 1st January, 2024 causing material damage of inventories valued at about Rs. 390 Lacs for which claim has been lodged with insurance company. The company is confident to achieve satisfactory settlement of the claim amount.

4) Flax unit and other units were under prolonged suspension of work due to labour unrest. The company has undertaken several measures for promotion of operational efficiency by way of allocating financial resources towards capital and repairing expenditure in overhauling factory infrastructure, property plant and equipment and the first stage of such efforts are nearing completion. The management shall endeavor to continue such efforts to achieve optimum working efficiencies in all its manufacturing units. High depletion of inventory attributes to prolonged closure of the factory leading to loss of utilities of the inventories.

5) A shareholder has lodged number of vexatious allegations in NCLT against the existing management to stall any of the latter's bid to generate need based liquidity to operate the business. The management has contested the allegations of the said member in NCLT.

6) The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th August, 2024. The Statutory Auditors have carried out a limited Review of the above Financial Results.

7) Figures of Previous Quarter were the balancing figures between Audited figures of Previous year and the published figures upto 3rd Quarter of Previous Financial Year.

8) The figures for the corresponding previous periods/ year have been regrouped / reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board
Harsh vardhan Wadhwa
Whole Time Director
DIN: 08284212

H.Wadhwa



Place: Kolkata
Date: 14.08.2024

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Quarter ended on 30 June 2024

To the Board of Directors of AI CHAMPDANY INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the Statement) of **AI Champdany Industries Limited** (the Holding Company) and its subsidiary (the Holding Company and its subsidiary together referred to as the Group) [Refer Annexure 1 for the list of entities included in the Statement] for the quarter ended **30 June 2024**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in IND - AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



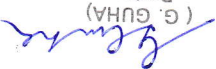
TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasaandcompany.org
E-MAIL : s.lahiri@gbasu.com
ansureelahiri@gmail.com

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA-700 072

G. BASU & CO.
CHARTERED ACCOUNTANTS

5. The Statement also includes the Group's share of 'Net Loss After Tax' of Rs. 2.73 lacs, and 'Total Comprehensive Loss' of Rs. 2.73 lacs for the quarter ended on 30 June 2024, in respect of a Subsidiary, based on their interim financial information, which have been reviewed by other reviewer, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

UDIN : 24054702BKCEMXX2009
Place : Kolkata
Date : 14th August, 2024

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(G. GUHA)
Partner
(M. No.-054702)

Annexure 1

**List of entities included in the statement
Subsidiary:
Champany Constructions Limited**

**TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasantcompany.org
E-MAIL : s.lahiri@gbasu.com
ansuree.lahiri@gmail.com**

**G. BASU & CO.
CHARTERED ACCOUNTANTS**

**BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA-700 072**



Rs in lacs

SI	no	Particulars	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2023	Year Ended
			Unaudited	Audited	Unaudited	Audited	Unaudited	
			Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	
1		Income	1,070.73	917.13	766.13	4,427.25	787.37	
2		Revenue from Operations	1,412.14	450.89	620.10	1,990.89	191.02	
		Cost of materials consumed	-	-	-	-	-	
		Purchase of stock in trade	26.00	(447.12)	47.05	191.02	191.02	
		Changes in Inventories of Finished goods, Work in Progress and stock in trade	(995.19)	4,198.27	(117.80)	3,571.85	3,571.85	
		Employee benefit expense	965.36	538.58	378.33	1,567.13	137.83	
		Finance cost	57.35	34.84	17.10	137.83	137.83	
		Depreciation and amortisation expense	73.14	(39.13)	78.29	195.74	195.74	
		Other expenses	510.65	700.92	229.22	1,572.06	1,572.06	
		Total expenses	2,049.46	5,437.25	1,252.30	9,226.51	9,226.51	
3		Profit/(Loss) before exceptional items & tax	(968.82)	(4,505.88)	(132.28)	(4,011.89)	(4,011.89)	
4		Exceptional items	-	-	-	-	-	
5		Profit/(Loss) before tax	(968.82)	(4,505.88)	(132.28)	(4,011.89)	(4,011.89)	
6		Tax expense	-	-	-	-	-	
		a. Current Tax	-	-	-	-	-	
		b. Adjustment relating to earlier years (Taxes)	-	-	-	-	-	
		c. Deferred Tax Expense / (Income)	-	-	266.07	-	-	
		Total Tax expense	87.33	(400.21)	105.09	(54.68)	(54.68)	
7		Net profit/(loss) for the period / year	(87.33)	(400.21)	371.16	(54.68)	(54.68)	
		Profit/(Loss) from discontinuing operations	(1,056.15)	(4,105.67)	(503.44)	(3,957.21)	(3,957.21)	
8		Other comprehensive income	-	-	-	-	-	
		i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	
		ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	
		iii) Items that will not be reclassified to profit/(loss)	(2.05)	267.21	(1.68)	258.89	258.89	
		iv) Tax relating to Items that will not be reclassified to profit/(loss)	0.03	(0.68)	(0.17)	0.19	0.19	
		Total other comprehensive income	(2.02)	266.53	(1.85)	259.08	259.08	
9		Total comprehensive income for the period	(1,058.17)	(3,839.13)	(505.29)	(3,698.13)	(3,698.13)	
		Net profit attributable to:						
		Owners of the Holding Company	(1,055.20)	(4,104.74)	(502.98)	(3,954.59)	(3,954.59)	
		Non-controlling interest	(0.94)	(0.93)	(0.46)	(2.63)	(2.63)	
		Other comprehensive income attributable to:						
		Owners of the Holding Company	(2.03)	266.66	(1.85)	259.21	259.21	
		Non-controlling interest	0.00	(0.13)	-	(0.13)	(0.13)	
		Total comprehensive income attributable to:						
		Owners of the Holding Company	(1,057.23)	(3,838.08)	(504.83)	(3,695.38)	(3,695.38)	
		Non-controlling interest	(0.94)	(1.06)	(0.46)	(2.76)	(2.76)	
10		Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	
		Reserve excluding Revaluation reserve as per balance sheet of previous accounting year:						
		Earning Per Share(Face value of Rs. 5/- each) not annualized	(3.44)	(13.36)	(1.65)	(12.91)	(12.91)	
		Diluted	(3.44)	(13.36)	(1.65)	(12.91)	(12.91)	

For G. BASU & CO.
 Chartered Accountants
 R. No.-301174E

(G. GUHA)
 Partner
 (M. No.-054702)



AI CHAMPDANY INDUSTRIES LIMITED

Consolidated Segmentwise revenue, results, assets and liabilities for the quarter ended June 30, 2024

SI	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
no		30.06.2024	31.03.2024	30.06.2023	31.03.2024
				Audited	Audited
				Unaudited	Unaudited
1	Segment Revenue	936.35	822.97	704.33	4,027.24
	a. Jute/ Jute Diversified Products /services & Services				
	b. Flax Products	134.38	94.16	61.80	400.01
	Revenue from operations	1,070.73	917.13	766.13	4,427.25
2	Segment Results				
	a. Jute/ Jute Diversified Products & Services	(892.11)	(4,487.49)	(450.61)	(4,582.75)
	b. Flax products	(29.26)	2.21	(18.46)	(78.69)
	Sub total	(921.37)	(4,485.28)	(469.07)	(4,661.44)
	Less : Finance costs	57.35	34.84	17.10	137.83
	Less: Un-allocable expenditure net off	(9.91)	(14.24)	(353.89)	(787.37)
	un-allocable (income)/expenditure				
	Exceptional Items	(968.82)	(4,505.88)	(132.28)	(4,011.89)
	Prof/(Loss) before tax	(968.82)	(4,505.88)	(132.28)	(4,011.89)
	Less: Tax expenses	87.33	(400.21)	371.16	(54.68)
	Net Profit/(Loss) for the period / year	(1,056.15)	(4,105.67)	(503.44)	(3,957.21)
	i) Items that will be reclassified to profit/(loss)	-	-	-	-
	ii) Tax relating to items that will be reclassified to profit/(loss)	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	(2.05)	267.21	(1.68)	258.89
	iv) Tax relating to items that will not be reclassified to profit/(loss)	0.03	(0.68)	(0.17)	0.19
	Total Comprehensive Income	(1,058.17)	(3,839.13)	(505.29)	(3,698.13)
3	Segment Assets				
	a. Jute/ Jute Diversified Products & Services	20,493.49	18,924.01	22,997.55	18,924.01
	b. Flax products	4,479.85	4,426.81	4,363.27	4,426.81
	c. Unallocated Assets	384.64	385.03	388.21	385.03
	Total	25,357.98	23,735.85	27,749.03	23,735.85
4	Segment Liabilities				
	a. Jute/ Jute Diversified Products & Services	17,412.39	14,989.62	15,568.77	14,996.00
	b. Flax products	4,384.99	4,218.01	4,155.48	4,218.01
	c. Unallocated Liabilities	233.41	135.29	572.31	135.29
	Total	22,030.79	19,342.93	20,296.56	19,349.30

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(G. GUHA)
Partner
(M. No.-054702)



Notes:

- 1) These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
- 2) The Company operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products within the meaning of INDAS 108 which forms the basis of segment Report.
- 3) A fire occurred in Yarn Unit, Rishra on 1st January, 2024 causing material damage of inventories valued at about Rs. 390 Lacs for which claim has been lodged with insurance company. The company is confident to achieve satisfactory settlement of the claim amount.
- 4) Flax unit and other units were under prolonged suspension of work due to labour unrest. The company has undertaken several measures for promotion of operational efficiency by way of allocating financial resources towards capital and repairing expenditure in overhauling factory infrastructure, property plant and equipment and the first stage of such efforts are nearing completion. The management shall endeavor to continue such efforts to achieve optimum working efficiencies in all its manufacturing units. High depletion of inventory attributes to prolonged closure of the factory leading to loss of utilities of the inventories.
- 5) A shareholder has lodged number of vexatious allegations in NCLT against the existing management to stall any of the latter's bid to generate need based liquidity to operate the business. The management has contested the allegations of the said member in NCLT.
- 6) The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th August, 2024. The Statutory Auditors have carried out a limited Review of the above Financial Results.
- 7) Figures of Previous Quarter were the balancing figures between Audited figures of Previous year and the published figures upto 3rd Quarter of Previous Financial Year.
- 8) The figures for the corresponding previous periods/ year have been regrouped / reclassified wherever necessary to conform to current period's presentation.



The key Standalone financial information of the Company is given below : (Rs. in lakhs)

Particulars	Qtr ended 30.06.24	Preceding Qtr ended 31.03.24	Corresponding Qtr ended 30.06.23	Previous year ended 31.03.24
Revenue from operations	(Unaudited) 1070.73	(Refer note no.7) 917.13	(Unaudited) 766.13	(Audited) 4427.25
Profit/(loss) before tax	(966.09)	(4503.19)	(129.72)	(3999.78)
Net profit/(loss) for the period/year	(1053.42)	(4102.98)	(500.88)	(3945.10)
Other Comprehensive income/(loss)	(2.02)	266.53	(1.85)	259.08
Total Comprehensive income/(loss) for the period/year	(1055.44)	(3836.45)	(502.73)	(3686.02)

On behalf of the Board

Harsh Vardhan Wadhwa
Whole Time Director
DIN: 08284212

HV Wadhwa



Place: Kolkata

Date: 14.08.2024