



Date: November 12, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

**Scrip Code: 503162**

**Trading Symbol: RELCHEMQ**

Dear Sir/Madam,

**Sub.: - Outcome of Board Meeting held on Tuesday, November 12, 2024**

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This is in reference to our earlier letter dated November 04, 2024.

Pursuant to Regulations 30, 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of Reliance Chemotex Industries Ltd. ("the Company") at their meeting held today i.e. Tuesday, November 12, 2024, through video conferencing, which commenced at 11:39 A.M. and concluded at 12:10 P.M., *inter alia* transacted the following business:-

1. Approved the Unaudited Financial Results of the Company for the quarter and half-year ended on September 30, 2024 along with the Statement of Assets and Liabilities as on September 30, 2024 and the Cash Flow Statement for the half-year ended on September 30, 2024 and took on record Limited Review Report thereon. (Enclosed herewith as Annexure-1);

Further, the extract of Financial Results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

The said Unaudited Financial Results are also being uploaded on the Company's website at [www.reliancechemotex.com](http://www.reliancechemotex.com)

**Registered Office & Manufacturing Unit:** Village Kanpur, Post Box No. 73, Udaipur 313003, Rajasthan, India

**Phone:** +91 294 2491489 / 90 **Fax:** +91 294 2490067 **Email:** [udaipur@reliancechemotex.com](mailto:udaipur@reliancechemotex.com)

CIN: L40102RJ1977PLC001994

[www.reliancechemotex.com](http://www.reliancechemotex.com)



Kindly take the above information on record.

Thanking You,  
**For Reliance Chemotex Industries Ltd.**

**Utkarsh Gaur**  
**Company Secretary & Compliance Officer**  
**Membership No.: A60237**

*Encl: - As above*

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# RELIANCE CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED  
Regd. Office: Village Kanpur, Rajasthan -313003  
CIN: L40102RJ1977PLC001994  
Telephone No: 0249-2490488

Email: [finance.udaipur@reliancechemotex.com](mailto:finance.udaipur@reliancechemotex.com); Website: [www.reliancechemotex.com](http://www.reliancechemotex.com)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2024

RS. IN LACS EXCEPT EPS							
Sl. No.	Particulars	Quarter ended 30.09.2024 (Un-Audited)	Quarter ended 30.09.2023 (Un-Audited)	Quarter ended 30.06.2024 (Un-Audited)	Half year ended 30.09.2024 (Un-Audited)	Half year ended 30.09.2023 (Un-Audited)	Year ended 31.03.2024 (Audited)
1	<b>Income</b>						
	(a) Revenue from operation	9,160.02	8939.82	9,256.52	18,416.54	17,941.83	36,718.80
	(b) Other Income	375.49	81.21	412.93	788.42	189.35	426.65
	<b>Total Income (a+b)</b>	<b>9,535.51</b>	<b>9,021.03</b>	<b>9,669.45</b>	<b>19,204.96</b>	<b>19,463.25</b>	<b>37,145.45</b>
2	<b>Expenses</b>						
	(a) Cost of Raw Materials Consumed	4,909.30	4504.11	4,817.39	9,726.69	9,506.40	19,642.57
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	157.12	68.30	(266.04)	(108.92)	(311.09)	(833.76)
	(c) Employee Benefits Expense	1,684.57	1,485.57	1,684.84	3,369.41	2,814.19	5,784.61
	(d) Finance Cost	603.21	480.96	634.29	1,237.50	956.40	1,956.54
	(e) Depreciation and Amortization Expenses	347.62	252.09	346.46	694.08	503.69	1,012.61
	(f) Other Expenses	1,799.89	2,187.77	2,435.26	4,235.15	4,338.61	9,020.13
	<b>Total Expenses</b>	<b>9,501.71</b>	<b>8,978.80</b>	<b>9,652.20</b>	<b>19,153.91</b>	<b>17,808.20</b>	<b>36,582.70</b>
3	<b>Profit Before Tax (1-2)</b>	<b>33.80</b>	<b>42.23</b>	<b>17.25</b>	<b>51.05</b>	<b>322.98</b>	<b>562.75</b>
4	<b>Tax Expense</b>						
	Current tax	7.00	11.50	5.00	12.00	58.50	104.00
	MAT Credit Entitlement	(11.40)	7.40	-	(11.40)	-	(99.24)
	Tax for earlier year	-	-	-	-	-	30.65
	Deferred Tax	(104.23)	(22.98)	(46.51)	(150.74)	(4.41)	206.35
5	<b>Net Profit for the Period (3-4)</b>	<b>142.43</b>	<b>46.31</b>	<b>58.76</b>	<b>201.19</b>	<b>268.89</b>	<b>320.99</b>
6	<b>Other Comprehensive Income</b>						
	Items that will not be re-classified to Profit and Loss						
	i) Re-measurement gain/loss (on defined benefit plan)	11.02	1.77	11.02	22.04	3.53	44.07
	ii) Tax on (i) above	(3.07)	(0.49)	(3.06)	(6.13)	(0.98)	(12.26)
7	<b>Total Comprehensive Income for the Period (5+6)</b>	<b>150.38</b>	<b>47.59</b>	<b>66.72</b>	<b>217.10</b>	<b>271.44</b>	<b>352.80</b>
8	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	754.36	754.36	754.36	754.36	754.36	754.36
9	Other Equity						12,608.95
10	Basic & Diluted EPS (Rs.) (not annualised)	1.89	0.61	0.78	2.67	3.56	4.26



Corporate Office: 27, Jolly Maker Chambers No. 2, Nariman Point, Mumbai 400021, Maharashtra, India  
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**RELIANCE  
CHEMOTEX**  
INDUSTRIES LIMITED

<b>PART II</b>		
<b>STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024</b>		
	<b>RS. IN LACS</b>	
<b>Particulars</b>	<b>As at 30.09.2024 (Un-Audited)</b>	<b>As at 31.03.2024 (Audited)</b>
<b>ASSETS</b>		
(1) <b>Non - Current assets</b>		
a) Property, Plant and Equipment	27,519.34	27,798.31
b) Capital Work in Progress	420.08	80.40
c) Right of use assets (Lease Property)	3,650.25	3,704.09
d) Investment - Property	195.94	195.94
e) Other intangible assets	55.96	62.48
f) Financial assets		
i) Other Financial Assets	630.36	577.80
g) Other Non Current Assets	12.81	50.21
(2) <b>Current assets</b>		
a) Inventories	5,945.12	5,385.07
b) Financial assets		
i) Trade receivables	1,432.05	614.64
ii) Cash and cash equivalents	19.91	27.19
iii) Bank Balances	2,260.79	5,031.72
iv) Others	700.64	574.69
c) Current tax assets (net)	236.68	218.51
d) Other current assets	4,402.84	3,781.55
<b>Total Assets</b>	<b>47,482.77</b>	<b>48,102.60</b>
<b>EQUITY AND LIABILITIES</b>		
(1) <b>EQUITY</b>		
a) Equity share capital	755.97	755.97
b) Other equity	12,750.62	12,608.95
<b>LIABILITIES</b>		
(2) <b>Non - current liabilities</b>		
a) Financial liabilities		
i) Borrowings	14,936.93	15,040.15
ii) Lease Liabilities	51.25	135.90
iii) Trade payables		
- Due to Micro and Small Enterprises	-	-
- Due to Others	-	216.46
iv) Other financial liabilities	36.15	30.59
b) Provisions	47.43	47.43
c) Deferred tax liabilities (net)	2,737.44	2,882.04
(3) <b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	11,556.46	12,835.83
ii) Lease Liabilities	126.43	86.80
iii) Trade payables		
- Due to Micro small and Medium Enterprises	170.45	191.95
- Due to Others	2,286.00	1,482.24
iv) Other financial liabilities	1,800.44	1,358.07
b) Other current liabilities	32.13	289.40
c) Provisions	195.07	140.82
<b>Total EQUITY AND LIABILITIES</b>	<b>47,482.77</b>	<b>48,102.60</b>



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# RELIANCE CHEMOTEX INDUSTRIES LIMITED

## PART III

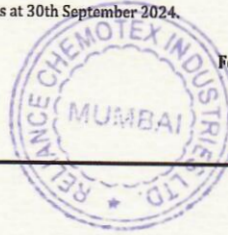
### CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024

PARTICULARS	AS AT 30TH SEPTEMBER, 2024	AS AT 30TH SEPTEMBER, 2023
	(Un-Audited)	(Un-Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	(Rs. In lacs)	(Rs. In lacs)
Profit before tax	51.05	322.98
<b>Adjustments for:</b>		
Depreciation and amortization expenses	694.08	503.69
Finance cost	1,237.50	956.40
Gain on Security Deposit	(11.83)	(10.75)
Interest Income	(146.90)	(170.10)
Sundry Balances Written Back	(314.02)	(0.46)
(Profit)/ loss on sale of fixed assets (net)	-	-
Operating profit before working capital changes	<b>1,509.88</b>	<b>1,601.76</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in trade & other receivables	(817.41)	(164.87)
(Increase)/Decrease in inventories	(560.05)	(204.70)
(Increase)/ Decrease in other assets	(583.89)	(1,139.14)
(Increase)/ Decrease in other financial assets	(178.51)	(71.22)
Increase/ (Decrease) in other financial liabilities	447.93	303.13
Increase/(Decrease) in trade & other payables	879.82	532.28
Increase/ (Decrease) in other current liabilities	(257.27)	(374.21)
Increase/(Decrease) in provisions	54.25	41.25
<b>Less: Direct taxes paid</b>	<b>18.17</b>	<b>(58.50)</b>
<b>Net cash flows (used in)/ generated from operating activities</b>	<b>512.93</b>	<b>465.78</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment/ intangible assets	(410.19)	(108.85)
Increase in Capital Work in Progress	(339.68)	(4,549.51)
Sale proceeds of property, plant and equipment	-	-
Interest received	154.46	153.81
Decrease in ROU Assets	53.84	86.38
Increase in Other Bank Balance (including Deposit within 3 to 12 Months Maturity)	2,770.93	(89.75)
<b>Net cash (used in) / generated from investing activities</b>	<b>2,229.36</b>	<b>(4,507.92)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds/Repayment of Long Term Borrowings (net)	(103.22)	5,814.24
Proceeds/Repayment of Short Term Borrowings(net)	(1,279.37)	(855.43)
Repayment of Lease liability (Principal and Interest)	(45.02)	(40.02)
Dividend paid on Equity Shares	(75.44)	(188.59)
Interest paid	(1,246.53)	(948.13)
<b>Net cash (used in) / generated from financing activities</b>	<b>(2,749.58)</b>	<b>3,782.07</b>
<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>(7.29)</b>	<b>(260.07)</b>
<b>ADD: CASH &amp; CASH Equivalent at beginning of period</b>	<b>27.19</b>	<b>404.36</b>
<b>CASH &amp; CASH Equivalent at end of the period</b>	<b>19.90</b>	<b>144.29</b>

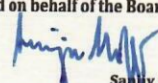
#### Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2024. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The Company does not have any subsidiary, associates / joint ventures companies as at 30th September 2024.
- The Company has only one reportable primary business segment i.e. Yarn.

Date : 12th November 2024  
Place : Mumbai



For and on behalf of the Board of Directors

  
Sanjiv Shroff  
Managing Director, DIN: 00296008

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**Limited Review Report on Quarterly and six months ended Unaudited Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Director of**

**Reliance Chemotex Industries Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Reliance Chemotex Industries Limited** ("the Company") for the quarter and six months ended 30 September 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P K M B & Co.  
Chartered Accountants  
(Firm Registration No. 005311 N)

Place: New Delhi  
Date: 12<sup>th</sup> November 2024



(Vishal Verma)  
Partner  
Membership No. 469997  
UDIN: 24469997BLAXED4897