

Date: October 24, 2024

To
The General Manager,
Corporate Relation Department
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

SCRIP CODE: 542146

**Subject: Disclosure under Regulation 32(1) of Securities and Exchange Board of India
(Listing Obligation and Disclosure Requirements) Regulation 2015**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24.12.2019. A Statement indicating deviation or variation in utilization of proceeds raised through preferential issue during the **period ended September 30, 2024** was placed before the Audit Committee of the Company at their meeting held on **Thursday, October 24, 2024**, the same is enclosed herewith for your reference.

Kindly take this on record and acknowledge the receipt of the same.

For Shree Krishna Infrastructure Limited

Komal Chauhan
Company Secretary and Compliance Officer
Membership No. A67925

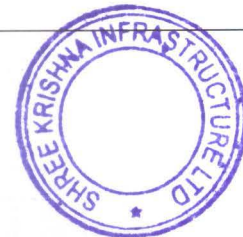


Encl: Statement of Deviation/ Variation in Utilisation of Fund Raised for the period ended on 30.09.2024

STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUND RAISED

Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015

Name of Listed entity	Shree Krishna Infrastructure Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	<p>On 29th September, 2022 the company has received 2,00,00,000 against allotment of 80,00,000 convertible warrants in the Board meeting held on 03rd October, 2022.</p> <p>On 06th February, 2023 the company has allotted 75,00,000 Equity Shares upon conversion of convertible warrants.</p> <p>On 09th April, 2024 the company has allotted 5,00,000 Equity Shares upon conversion of convertible warrants.</p>
Amount Raised (in Rupees)	<p>Rs 2,00,00,000/- comprising of Rs 2.50/- on each warrant (i.e 25% of Issue Price of Rs 10/- per Convertible Warrants) received on allotment of convertible warrants.</p> <p>Rs. 5,62,50,000/- comprising of Rs. 7.50/- on each equity shares. (i.e 75% of Issue Price of Rs 10/- per equity shares) received on conversion of convertible warrants into equity shares.</p> <p>Rs. 37,50,000/- comprising of Rs. 7.50/- on each equity shares. (i.e 75% of Issue Price of Rs 10/- per equity shares) received on conversion of convertible warrants into equity shares.</p>
Report filed for Quarter ended	30 th September, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None



Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (Rupees)	Modified allocation, if any	Funds Utilized (Rupees)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The Company is in the process of improving market share and enhancing shareholders' value, implementation of these would require infusion of additional funds in the Company. Further to strengthen the financial position, to meet working capital requirements, for general corporate purpose & to augment the financial resources of the Company	NA	8,00,00,000/- (Rupees Eight Crores Only)	NA	*3,43,17,704/- (Rupees Three Crore Forty Three Lakh Seventeen Thousand Seven Hundred Four Only)	Nil	Nil

** Note: The amount mentioned in the fund utilised exclude the amount of Rs. 3,84,96,056/- given as unsecured Inter Corporate Deposit for short term and are in nature of deposits to the Non-Related Party with flexible repayment option.*

Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the Amount of funds actually utilised as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document

For Shree Krishna Infrastructure Limited

Komal Chauhan
Company Secretary and Compliance Officer
Membership No. A67925

