

May 30, 2024

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 530109
Script ID: ANUPAM
ISIN: INE069B01023

Dear Sir / Madam,

Sub.: Outcome of Meeting of the Board Meeting held today i.e. May 30, 2024, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Further to our notice dated May 24, 2024, for intimation of the meeting of the Board of Directors of the Company, in accordance with the provisions of Regulation 30 of the SEBI (LODR) Regulations 2015, please be informed that the Board of Directors of the Company at its meeting held on May 30, 2024 at the Registered Office of the Company, has, inter alia, considered and approved the following business:

1. Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2024.
2. Raising of funds through issuance and allotment of equity shares of face value of Re. 1/- each ("**Equity Shares**") for up to an aggregate amount of up to Rs. 4990.00 Lakhs (Rupees Four Thousand Nine Hundred Ninety Lakhs only), on Rights basis on such terms (as decided by the Board of Directors or a duly constituted committee of the Board of Directors at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made thereunder and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI LODR Regulations, 2015 ("**Rights Issue**").
3. Increase in Authorized Capital of the Company from existing Rs. 12,00,00,000 (Rupees Twelve Crore only) divided into 12,00,00,000 Equity Shares of Re. 1/- each to upto Rs. 36,00,00,000 (Rupees Thirty Six Crore Only) approximately

divided into 36,00,00,000 Equity Shares of Re. 1/- each consequently, leading to an alteration in Capital clause of Memorandum of Association of the Company subject to obtaining the approval of the shareholders of the Company and any other regulatory/statutory approvals.

4. The Board has decided to constitute Rights Issue Committee to proceed with the Rights Issue and inter-alia, decide the other terms and conditions of the Rights Issue, including deciding on the Record date, determining the rights Issue price, rights entitlement ratio, appointment of intermediaries and other related matters.

The Board Meeting Commenced at 11.00 a.m. on May 30, 2024 and concluded at 01.00 p.m. on May 30, 2024.

This is in due compliance of the relevant Regulations of the SEBI (LODR) Regulations, 2015 and you are requested to kindly take the above information on record.

Thanking you.

Yours faithfully

For **Anupam Finserv Limited**

PRAVIN

NANJI GALA

Digitally signed by
PRAVIN NANJI GALA
Date: 2024.05.30
12:55:34 +05'30'

Pravin Gala

Director

DIN: 00786492

Independent Auditors' Report on Quarterly and Annual Financial Results of Anupam Finserv Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Anupam Finserv Limited

1. Opinion

We have audited the accompanying Statement of Financial Results of Anupam Finserv Limited ("the Company"), for the quarter and year ended March 31, 2024, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS), and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

2. Basis for Opinion:

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

3. Management's Responsibilities for the Financial Results

This Statement of financial results have been prepared on the basis of financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit, other comprehensive income and other financial information of the Company in accordance with recognition and measurement principles laid down in Ind-As prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

4. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

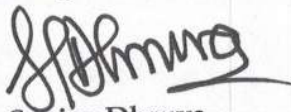
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matters:

The standalone financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For J. K. Shah & Co.
Chartered Accountants
Firm Registration No. 109606W



CA Sanjay Dhruva
Partner
Membership No. 038480
UDIN: 24038480BKBGY9477



Place: Mumbai
Date: 30th May, 2024

ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104
CIN: L74140MH1991PLC061715

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2024

(Amount in Rupees '000)

Sr No.	Particulars	Quarter ended			Year ended	
		31-03-24	31-12-23	31-03-23	31-03-24	31-03-23
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
I	Revenue from Operations	4,337.03	4,845.52	3,931.39	17,000.08	14,104.12
(i)	Interest Income	-	-	1.17	22.60	53.97
(ii)	Dividend Income	3,309.86	3,463.06	2,833.16	13,888.25	10,307.88
(iii)	Lease Income	183.69	117.15	-	383.21	-
(iv)	Fees and Commission Income	-	377.78	99.80	-	837.94
(v)	Net gain on fair value changes	-	507.24	-	453.90	-
(vi)	Impairment on financial instruments reversal	-	-	-	-	-
	Total Revenue from Operations (I)	7,830.59	9,310.76	6,865.52	31,748.05	25,303.92
II	Other Income	20.63	15.38	0.06	306.01	0.26
	Total Revenue from Operations (I+II)	7,851.22	9,326.14	6,865.59	32,054.06	25,304.18
III	Total Income (I+II)					
IV	Expenses	464.65	872.59	794.41	3,020.72	3,068.10
(i)	Finance Costs	830.21	460.51	-	1,908.78	-
(ii)	Fees and Commission Expense	320.02	-	-	1,658.61	-
(iii)	Net loss on fair value changes	52.47	-	-	52.47	-
(iv)	Net loss on de-recognition of financial instruments under amortised cost category	97.90	-	157.21	-	302.47
(v)	Impairment on financial instruments	873.45	1,059.91	329.29	3,676.22	1,430.33
(vi)	Employee Benefits Expenses	1,085.77	1,175.63	1,081.59	4,898.06	3,977.84
(vii)	Depreciation, amortization and impairment	291.48	17.89	449.30	692.33	2,745.85
(viii)	Loss on Sale of Property, Plants & Equipments (net)	840.33	1,056.43	1,183.06	3,688.96	3,494.22
(ix)	Others expenses	4,856.28	4,642.96	3,994.86	19,596.15	15,018.79
	Total Expenses (IV)					
V	Profit before Exceptional Items and tax (III-IV)	2,994.93	4,683.18	2,870.73	12,457.91	10,285.39
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V-VI)	2,994.93	4,683.18	2,870.73	12,457.91	10,285.39
VIII	Tax expense	1,000.00	821.97	761.00	3,200.00	3,000.00
a)	Current Tax	(58.40)	190.31	418.29	29.39	(305.40)
b)	Deferred Tax Liability/(Asset)	0.00	(144.50)	(52.95)	(144.50)	(143.42)
c)	Earlier year tax	2,053.33	3,815.39	1,744.39	9,373.02	7,734.21
IX	Profit for the period from continuing operations (VII-VIII)					
X	Other Comprehensive Income					
(i)	Items that will not be reclassified to profit and loss	-	-	-	-	-
(ii)	Items that will be reclassified to profit and loss	-	-	-	-	-
	Other Comprehensive income for the period (i+ii)					
XI	Total Comprehensive income for the period (IX+X) [Comprising Profit/(Loss) and other Comprehensive Income for the year]	2,053.33	3,815.39	1,744.39	9,373.02	7,734.21
XII	Paid - up Equity Share Capital (Face Value Rs. 1/-; Previous Year Rs. 1/-)	115,637.50	115,637.50	115,637.50	115,637.50	115,637.50
XIII	Earning Per Share (EPS) (of Rs. 1/- each)(not annualised)					
(a)	Basic	0.02	0.03	0.02	0.08	0.07
(b)		0.02	0.03	0.02	0.08	0.07



ANUPAM FINSERV LIMITED

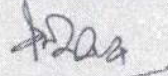
502, Corporate Arena, D.F.Piramal Road, Goregaon-West, Mumbai- 400 104

Notes:

- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2024.
- 4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI), Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other recognised accounting practices generally accepted in India.

These financial results are available on the website of the Company (www.anupamfinserv.com) and on the website of BSE Limited (www.bseindia.com).
- 5 The Company has reported segment information as per Ind AS 108 on 'Operating Segments'. As per Ind AS 108, segments are identified based on managements evaluation of financial information for locating resources and assessing performance. Accordingly, the company has identified two reportable segments (1) Financing and (2) Leasing.
- 6 The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- 7 Since Feb 2021, a Bank account of the Company having balance of Rs. 2,820.38 has been frozen by the cybercell, Hyderabad, as the account was linked to its fintech partner Yomoyo Blossom Technology Private Limited. The Company has not received any formal communication or summons for the same from the cybercell.
- 8 The figures for the previous periods have been regrouped/rearranged wherever necessary, to conform to current period classification.

For Anupam Finserv Limited


Pravin Gala

Whole Time Director & CFO
DIN: 00786492



Place: Mumbai
Date: May 30, 2024



ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Firamal Road, Goregaon-West, Mumbai- 400 104

CIN: L74140MH1991PLC061715

Note 1: Statement of assets and liabilities

Particulars	(Amount in Rupees `000)	
	As at Mar 31, 2024	As at Mar 31, 2023
	Audited	Audited
ASSETS		
I Financial Assets		
(a) Cash and Cash Equivalents	2,685.70	1,135.75
(b) Bank Balance other than (a) above	2,836.55	2,836.55
(c) Receivables		877.39
Trade Receivables	755.78	
(d) Loans	145,551.21	149,237.52
(e) Investments	6,834.30	6,345.46
(f) Other Financial Assets	680.43	1,574.31
Total Financial Assets	159,343.97	162,006.97
II Non-Financial Assets		
(a) Property, Plant and Equipment	22,369.93	24,015.94
(b) Other Non-Financial Assets	268.25	987.97
Total Non-Financial Assets	22,638.18	25,003.91
Total Assets	181,982.15	187,010.88



ANUPAM FINSERV LIMITED

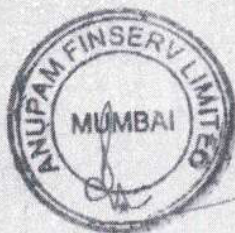
502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104

CIN: L74140MH1991PLC061715

Note 1: Statement of assets and liabilities

(Amount in Rupees `000)

S.No	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
		Audited	Audited
LIABILITIES AND EQUITY			
LIABILITIES			
I Financial Liabilities			
(a)	Payables		
	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	446.13	119.74
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	330.30	144.00
(b)	Borrowings (Other than debt securities)	23,550.62	39,500.00
(c)	Other Financial Liabilities	1,273.86	727.17
	Total Financial Liabilities	<u>25,600.91</u>	<u>40,490.91</u>
II Non-Financial Liabilities			
(a)	Current Tax Liabilities (Net)	323.48	0.98
(b)	Deferred Tax Liabilities (Net)	105.91	76.52
(c)	Other Non-Financial Liabilities	283.68	147.31
	Total Non-Financial Liabilities	<u>713.07</u>	<u>224.81</u>
EQUITY			
(a)	Equity Share Capital	115,637.50	115,637.50
(b)	Other Equity	40,030.66	30,657.65
	Total Equity	<u>155,668.16</u>	<u>146,295.15</u>
	Total Liabilities and Equity	<u>181,982.15</u>	<u>187,010.88</u>



ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104
CIN: L74140MH1991PLC061715

Note 2: Cash Flow Statement

(Amount in Rupees '000)

S.No.	Particulars	March 31, 2024		March 31, 2023	
A	Cash Flow From Operating Activities		12,457.91		10,285.39
	Profit before tax				
	Adjustments for:				
	Interest income	(16,770.46)		(13,940.44)	
	Dividend Income	(22.60)		(53.97)	
	Fees and Commission	(383.21)		-	
	Depreciation, amortization and impairment	4,898.06		3,977.84	
	Net (gain) / loss on financial instruments at fair value through profit or loss	1,658.61		(837.94)	
	Net loss on de-recognition of financial instruments under amortised cost category	52.47		-	
	Impairment in valuation of investments	500.00		-	
	Interest expense	3,020.72		3,068.10	
	Impairment of financial instruments	(453.90)		302.47	
	Loans Written Off	-		476.25	
	Loss on sale of Property, Plant & Equipments	692.33		2,745.85	
			(6,807.99)		(4,261.85)
			5,649.92		6,023.54
	Cash inflow from interest on loans		18,523.00		14,671.70
	Cash inflow from dividends		22.60		53.97
	Cash inflow from fees and commission		383.21		-
	Cash outflow towards finance cost		(3,313.52)		(3,350.46)
	Cash generated from operating activities before working capital changes		21,265.21		17,398.76
	Working Capital Changes				
	(Increase)/Decrease in trade receivables	121.61		(194.12)	
	(Increase)/Decrease in loans	4,140.21		(11,295.50)	
	(Increase)/Decrease in other financial assets	(19.17)		194.20	
	(Increase)/Decrease in other non-financial assets	719.73		1,673.78	
	Increase/(Decrease) in trade payables	512.69		(263.32)	
	Increase/(Decrease) in other financial liabilities	-		(39.80)	
	Increase/(Decrease) in other non-financial liabilities	136.36		(21.79)	
	Changes in working capital		5,611.43		(9,946.55)
	Cash Generated from/(used in) operating activities		26,876.65		7,452.21
	Direct Taxes Paid (Net of refunds)		(2,733.00)		(2,611.94)
	Net Cash generated from/(used in) operating activities (A)		24,143.64		4,840.27



ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104

CIN: L74140MH1991PLC061715

Note 2: Cash Flow Statement

(Amount in Rupees '000)

S.No.	Particulars	March 31, 2024		March 31, 2023	
B	Cash Flow From Investing Activities				
	Purchase of investments measured at FVTPL		(39,475.00)		(26,700.00)
	Purchase of investments measured at amortized cost		(500.00)		(2,050.00)
	Redemption of debentures		1,248.95		980.69
	Purchase of Property, Plant & Equipments		(13,251.78)		(21,629.92)
	Sale of Property, Plant & Equipments		9,307.40		5,412.21
	Sale of investments measured at FVTPL		36,026.11		29,860.05
	Net Cash generated from/(used in) Investing Activities (B)		(6,644.31)		(14,126.96)
C	Cash Flow From Financing Activities				
	Loans raised/(repaid) (net)		(15,949.38)		8,600.00
	Net Cash used in Financing Activities (C)		(15,949.38)		8,600.00
D	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		1,549.95		(686.69)
E	Cash and cash Equivalent at beginning of the period		1,135.75		1,822.44
F	Cash and cash Equivalent at the end of the period		2,685.70		1,135.75



ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104

Segment Wise details for the Year ended March 31, 2024

(Amount in Rupees '000)

Particulars	Quarter ended			Year ended	
	31-03-24	31-12-23	31-03-23	March 31, 2024	March 31, 2023
	Audited (Refer note 6)	Unaudited	Audited (Refer note 6)	Audited	Audited
Segment Revenue					
Financing	4,541.35	5,863.07	4,032.42	18,165.80	14,996.30
Leasing	3,309.86	3,463.06	2,833.16	13,888.25	10,307.88
Unallocable	-	-	-	-	-
Total	7,851.22	9,326.14	6,865.59	32,054.06	25,304.18
Segment Result					
Financing	2,821.69	4,639.67	3,206.33	11,802.55	11,502.67
Leasing	1,832.62	2,103.19	1,143.59	7,747.69	3,020.75
Total	4,654.30	6,742.86	4,349.92	19,550.24	14,523.42
Less: Unallocable Expenses	1,659.37	2,059.68	1,479.20	7,092.33	4,238.03
Total Profit before tax	2,994.93	4,683.18	2,870.73	12,457.91	10,285.39
Capital Employed					
Segment Assets					
Financing	153,041.77	149,526.41	157,152.29	153,041.77	157,152.29
Leasing	21,384.19	23,461.48	23,005.99	21,384.19	23,005.99
Unallocable	7,556.19	5,589.11	6,852.61	7,556.19	6,852.61
Sub-Total	181,982.15	178,577.01	187,010.88	181,982.15	187,010.88
Segment Liabilities					
Financing	23,968.82	23,583.97	40,211.00	23,968.82	40,211.00
Leasing	18.05	30.10	30.90	18.05	30.90
Unallocable	2,327.11	1,294.76	473.84	2,327.11	473.84
Sub-Total	26,313.98	24,908.83	40,715.74	26,313.98	40,715.74
Capital Employed					
Financing	129,072.95	125,942.44	116,941.29	129,072.95	116,941.29
Leasing	21,366.13	23,431.38	22,975.08	21,366.13	22,975.08
Unallocable	5,229.08	4,294.36	6,378.77	5,229.08	6,378.77
Total	155,668.16	153,668.18	146,295.15	155,668.16	146,295.15



Date: 30th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai — 400 001

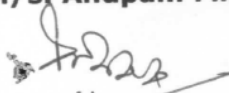
Script Code-530109
ISIN No: INE069B01023

Sub: Declaration of Audit Report with Unmodified Opinion

Dear Sir/Madam,

Pursuant to CIR/CFD/CMD/56/2016 dated May 26, 2016 and Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, M/s JK Shah & Co., Chartered Accountants have issued the Audit Report with an unmodified opinion on the Annual Financial Results of the Company for the year ended 31st March, 2024.

For & on behalf of
M/s. Anupam Finserv Limited



Pravin Gala
Director
DIN: 00786492



Mumbai, 30th May, 2024