



Date: 14.11.2024

The BSE Limited

Department of Corporate Services,
25th Floor, P J Towers,
Dalal Street, Mumbai - 400001

Script Code: 534741 ISIN: INE247C01023

Sub: Outcome of the Board Meeting

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform that Board of Directors in its meeting held on Thursday, November 14, 2024 proceeds at 03:00 PM and concluded at 07:05 P.M.. PM *inter-alia* considered and approved the following:

1. Un-audited Financial Results of the Company, duly reviewed by the Audit committee, along with Limited Review Report for the quarter ended September 30, 2024 (Copy of the same is enclosed as **Annexure-A**).
2. Appointment of Ms. Neha Yadav (Membership No.- A73416) as a Company Secretary and Compliance Officer w.e.f. 14th November, 2024.

*The information in connection with secretarial auditor and appointment of company secretary under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-B** to this letter.*

3. Statement of Deviation and Variation as per Clause 32(1) for the quarter ended 30th September, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015 (**Annexure-C**)

This is for your kind information and record.

Thanking you.

Yours truly,

For Virtual Global Education Limited

ANKIT SHARMA
SHARMA

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ANKIT SHARMA
Date: 2024.11.14
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Ankit Sharma
Director & CFO
DIN: 10464526

VIRTUAL GLOBAL EDUCATION LIMITED							
Regd. Office:1007, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, New Delhi-110034							
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in							
CIN: L67120DL1993PLC052256, Ph: 011-41522143							
Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2024							
S. No.	Particulars	Quarter Ended					Year ended 31-Mar-24 Audited
		30-Sep-24		30-Jun-24		30-Sep-23	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	41.93	26.28	19.32	68.21	38.65	67.06
III	Total Revenue from operations (net) (I+II)	41.93	26.28	19.32	68.21	38.65	67.06
IV	Expenses						
	(a) Direct cost of service rendered	-	-	-	-	-	1.65
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	0.00
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	10.61	10.38	6.25	20.99	8.93	19.51
	(e) Finance Costs	-	-	-	-	-	0.01
	(f) Depreciation and amortisation expense	1.29	1.25	1.60	2.53	3.17	6.30
	(g) Other expenses	25.01	18.93	30.25	43.94	36.04	221.21
	Total Expenses	36.91	30.56	38.10	67.46	48.14	248.68
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	5.03	(4.28)	(18.78)	0.75	(9.49)	(181.62)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	5.03	(4.28)	(18.78)	0.75	(9.49)	(181.62)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	5.03	(4.28)	(18.78)	0.75	(9.49)	(181.62)
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.94
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	5.03	(4.28)	(18.78)	0.75	(9.49)	(182.55)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	5.03	(4.28)	(18.78)	0.75	(9.49)	(182.55)
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	5.03	(4.28)	(18.78)	0.75	(9.49)	(182.55)
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	5.03	(4.28)	(18.78)	0.75	(9.49)	(182.55)
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	4236.64	4236.64	4236.64	4236.64	4236.64	4236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)						
	A) Basic	0.01	(0.01)	(0.04)	0.00	(0.02)	(0.43)
	B) Diluted						

Notes:

- The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2024 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 14, 2024. There are no qualifications in Limited Review Report issued by the auditor.
- The financial results for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the Quarter ended September 30, 2024
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For Virtual Global Education Limited

Place: New Delhi
Date: 14.11.2024

ANKIT SHARMA
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Date: 2024.11.14 19:07:20 +05'30'

ANKIT SHARMA
Director & CFO
DIN: 10464526

VIRTUAL GLOBAL EDUCATION LIMITED			
Regd. Office: 1007, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, New Delhi-110034			
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in			
CIN: L67120DL1993PLC052256, Ph: 011-41522143			
STATEMENT OF ASSETS AND LIABILITIES (Amount in Lacs)			
	Particulars	30-09-2024 (Un-audited)	31-03-2024 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	257.65	259.48
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e) Financial Assets		
	(i) Investments	40.01	39.50
	(ii) Loans	1,776.15	1,896.47
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	2,123.87	2,123.87
	(g) Deferred Tax Assets	8.40	8.40
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Loans	533.71	534.22
	(ii) Cash and Cash Equivalents	157.94	71.38
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	1,697.39	1,697.39
	(v) Other Financial Assets		
	(c) Other Current Assets	68.71	61.89
	(d) Current Tax Assets	-	-
	Sub-total - Current assets		
	TOTAL - ASSETS	7,781.14	7,810.02
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,274.51	1,917.51
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(b) Loans	32.34	108.34
	(c) Deferred Tax Liabilities		
	(d) Other Non-current liabilities	848.44	1,066.58
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	143.68	143.68
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions	228.18	291.64
	(c) Other Current Liabilities	17.36	45.63
	(c) Current Tax Liabilities		
	TOTAL - EQUITY AND LIABILITIES	7,781.14	7,810.02

For Virtual Global Education Limited

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024 (INDIRECT METHOD)

Particulars	HALF YEAR ENDED 30.09.2024	YEAR ENDED 31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	0.75	(181.62)
Add: Adjustment For		
Depreciation	2.53	6.30
Misc. Expenditure w/o		
Finance Cost	-	0.01
Interest Income	(68.21)	(67.06)
Any other change		
Operatine Profit Before Working Capital Change	(64.93)	(242.37)
Adjustment For		
(Increase)/decrease in Loans & Advances	120.84	177.25
(Increase)/decrease in Sundry Debtors	-	3.31
(Increase)/decrease in other current assets	(6.82)	(3.66)
Increase/(decrease) in Loan	(76.00)	(19.11)
Increase/(decrease) in Other non Current Liabilities	(311.59)	(127.49)
(Increase)/decrease in Other Non-Current Assets	-	147.50
Cash Generated from Operation	(273.57)	177.80
Less: Income Tax paid		-
NET CASH FROM OPERATING ACTIVITIES (A)	(338.50)	(64.58)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	(0.35)
Fixed Assets Purchase	0.60	-
NET CASH FROM INVESTING ACTIVITIES (B)	0.60	(0.35)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	68.21	67.06
Finance Cost		(0.01)
Money received under share warrants	356.25	
NET CASH FROM FINANCING ACTIVITIES (C)	424.46	67.06
Net Changes in Cash & Cash Equivalents (A+B+C)	86.56	2.14
Opening balance of Cash & Cash Equivalents	(71.38)	(69.25)
Closing Balance of Cash & Cash Equivalents	157.94	71.38
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	86.56	2.14

For Virtual Global Education Limited

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CIN: L67120DL1993PLC052256, Ph: 011-41522143								
Consolidated Financial Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2024								
S. No.	Particulars	Quarter Ended					Year ended 31-Mar-24 Audited	
		30-Sep-24		30-Jun-24		30-Sep-23		
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited		Un-Audited
I	Revenue from operations	-	-	-	-	-	-	
II	Other Income	41.93	26.28	19.32	68.21	38.65	67.06	
III	Total Revenue from operations (net) (I+II)	41.93	26.28	19.32	68.21	38.65	67.06	
IV	Expenses							
	(a) Direct cost of service rendered	-	-	-	-	-	1.65	
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	0.00	
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefits expense	10.61	10.38	6.25	20.99	8.93	19.51	
	(e) Finance Costs	-	-	-	-	-	0.01	
	(f) Depreciation and amortisation expense	1.29	1.25	1.60	2.53	3.17	6.30	
	(g) Other expenses	25.01	18.93	30.25	43.94	36.04	221.21	
	Total Expenses	36.91	30.56	38.10	67.46	48.14	248.68	
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	5.03	(4.28)	(18.78)	0.75	(9.49)	(181.62)	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	5.03	(4.28)	(18.78)	0.75	(9.49)	(181.62)	
VIII	Extraordinary items	-	-	-	-	-	-	
IX	Profit/ (Loss) before Tax (VII-VIII)	5.03	(4.28)	(18.78)	0.75	(9.49)	(181.62)	
X	Tax Expenses							
	- Current Tax	-	-	-	-	-	-	
	- Deferred Tax	-	-	-	-	-	0.94	
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	5.03	(4.28)	(18.78)	0.75	(9.49)	(182.55)	
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-	
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-	
XIV	Net Profit/ (Loss) from discontinuing operation after Tax	-	-	-	-	-	-	
XV	Net Profit/ (Loss) for the Period (XI+XIV)	5.03	(4.28)	(18.78)	0.75	(9.49)	(182.55)	
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-	
XVII	Share of profit / (loss) of Minority Interest	(0.01)	(0.03)	-	(0.03)	(0.00)	(0.23)	
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	5.02	(4.31)	(18.78)	0.71	(9.49)	(182.78)	
XIX	Other Comprehensive Income	-	-	-	-	-	-	
XX	Total Comprehensive Income for the period (XVIII+XIX)	5.02	(4.31)	(18.78)	0.71	(9.49)	(182.78)	
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	4236.64	4236.64	4236.64	4236.64	4236.64	4236.64	
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)							
	A) Basic	0.01	(0.01)	(0.04)	0.00	(0.02)	(0.43)	
	B) Diluted							

Notes:

- The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2024 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 14, 2024. There are no qualifications in Limited Review Report issued by the auditor.
- The financial results for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the Quarter ended September 30, 2024
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For Virtual Global Education Limited

Place: New Delhi
Date: 14.11.2024

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Date: 2024.11.14 19:15:08 +05'30'

ANKIT SHARMA
Director & CFO
DIN: 10464526

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CIN: L67120DL1993PLC052256, Ph: 011-41522143			
Consolidated STATEMENT OF ASSETS AND LIABILITIES (Amount in Lacs)			
	Particulars	30-09-2024 (Un-audited)	31-03-2024 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	260.15	259.48
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e) Financial Assets		
	(i) Investments	39.50	39.50
	(ii) Loans	1,776.15	1,896.47
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	2,123.87	2,123.87
	(g) Deferred Tax Assets	8.40	8.40
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Loans	533.71	532.21
	(ii) Cash and Cash Equivalents	157.94	71.38
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	1,698.22	1,697.39
	(v) Other Financial Assets		
	(c) Other Current Assets	68.71	61.89
	(d) Current Tax Assets	-	-
	Sub-total - Current assets		
	TOTAL - ASSETS	7,783.96	7,808.02
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,271.81	1,577.06
	(c) Non controlling interest	2.57	339.94
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(b) Loans	33.84	108.34
	(c) Deferred Tax Liabilities		
	(d) Other Non-current liabilities	849.88	1,066.58
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	143.68	142.18
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions	228.18	291.64
	(c) Other Current Liabilities	17.36	45.63
	(c) Current Tax Liabilities		
	TOTAL - EQUITY AND LIABILITIES	7,783.96	7,808.02

For Virtual Global Education Limited

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Director & CFO
DIN: 10464526

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Consolidated CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024 (INDIRECT METHOD)

Particulars	HALF YEAR ENDED 30.09.2024	YEAR ENDED 31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	0.71	(181.62)
Add: Adjustment For		
Depreciation	2.53	6.30
Misc. Expenditure w/o		
Finance Cost	-	0.01
Interest Income	(68.21)	(67.06)
Any other change		
Operatine Profit Before Working Capital Change	(64.96)	(242.37)
Adjustment For		
(Increase)/decrease in Loans & Advances	120.84	177.25
(Increase)/decrease in Sundry Debtors	-	3.31
(Increase)/decrease in other current assets	(6.82)	(3.66)
Increase/(decrease) in Loan	(76.00)	(19.11)
Increase/(decrease) in Other non Current Liabilities	(311.56)	(127.49)
(Increase)/decrease in Other Non-Current Assets	-	147.50
Cash Generated from Operation	(273.54)	177.80
Less: Income Tax paid		-
NET CASH FROM OPERATING ACTIVITIES (A)	(338.50)	(64.58)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	(0.35)
Fixed Assets Purchase	0.60	-
NET CASH FROM INVESTING ACTIVITIES (B)	0.60	(0.35)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	68.21	67.06
Finance Cost		(0.01)
Money received under share warrants	356.25	
NET CASH FROM FINANCING ACTIVITIES (C)	424.46	67.06
Net Changes in Cash & Cash Equivalents (A+B+C)	86.56	2.14
Opening balance of Cash & Cash Equivalents	(71.38)	(69.25)
Closing Balance of Cash & Cash Equivalents	157.94	71.38
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	86.56	2.14

For Virtual Global Education Limited

ANKIT
SHARMA

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SHARMA
Date: 2024.11.14 19:15:38
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Place: New Delhi
Date: 14.11.2024

ANKIT SHARMA
Director & CFO
DIN: 10464526



Annexure-B

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015.

Appointment of Ms. Neha Yadav

S. No.	Particulars	Details
1.	Reason for Change i.e. Appointment	Appointment of Ms. Neha Yadav (Membership no. A73416) as a Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company
2.	Date of appointment	14.11.2024
3.	Brief Profile	Associate Member of Institute of Company Secretaries and had done internship from SRF Limited and director General of Corporate Affairs, MCA New Delhi. She has appointed as Company Secretary & Compliance Officer w.e.f. 14-11-2024 and is responsible for all the Compliances of the Companies Act, Secretarial Standard, SEBI Regulations and Listing Regulation as may be applicable on the Company from time to time.
4.	Disclosures of Relationship between directors	Not Applicable

**For and on behalf of
Virtual Global Education Limited**

ANKIT SHARMA
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ANKIT SHARMA
Date: 2024.11.14
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**Ankit Sharma
Director & CFO
DIN: 10464526**

**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS
RAISED**

Annexure-C

Name of listed entity	Virtual Global Education Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	09/08/2024 (Date of Allotment)
Amount Raised (Rs. in Crores)	Preferential issue amounting of Rs. 14.25 Crores, the Company received 3.56 Crores (25% as subscription money) during the quarter ended September 30, 2024
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved By the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilized Rs. in Crores)*	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working capital requirements, including repayment or prepayment thereof, meeting	Not Applicable	3.56	Not Applicable	3.56	NIL	Note 1

<p>various expenditure of the Company including contingencies and capital expenditure, including towards development, refurbishment and renovation of our assets and any other cost incurred towards the main business objects of the Company; and financing of business opportunities, strategic initiatives; and general corporate purpose.</p>						
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**Cumulative fund utilized as on September 30, 2024*

Note 1: The Company on August 9, 2024, has allotted 14,25,00,000 (Fourteen Crore and Twenty-Five Lakhs Only) fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to "Non-Promoter/Public Category" on preferential basis at an issue price of Rs. 1/- per Warrant and the Company has received Rs.3.56 Crores as subscription money of Convertible warrant into equity issued on preferential basis, full amount has been utilised for above objects as on September 30, 2024.

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Virtual Global Education Limited

ANKIT SHARMA
Digitally signed by ANKIT SHARMA Date: 2024.11.14 19:10:22 +05'30'

**ANKIT SHARMA
 Director & CFO
 DIN: 10464526**