



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

25th July, 2024

The Manager, Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051	The Manager (Listing) BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001
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SUBJECT: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LODR) REGULATIONS- 2015

Dear Sir/Madam,

Kindly take note of the company's intimation to the exchange dated 27.02.2018 regarding Closure of Manufacturing activities of Sonipat Unit of the Company and communication dated 05.07.2024 regarding Sale of approx. 20 acres' land of Sonipat unit of the Company, as approved by the Shareholders in the 73rd Annual General Meeting of the company and the Board resolution passed by Board in its Meeting held on 05th July 2024.

In continuation of the above intimations, we wish to inform you that on recommendation of the Capital Asset Sale Committee of the Company, the Board of Directors vide resolution by circulation dated 24th July 2024 have approved the buyer for the above land sale and severally authorized Mr. Chander Mohan Dhall, Whole Time Director and Mr. Narendra Pal Singh, Chief General Manager (Co-ordination) to enter into agreement for Sale of approx. 20 acres land of Sonipat unit of the Company as detailed in Annexure-1.

We request you to take the above information into your records and oblige.

For ATLAS CYCLES (HARYANA) LIMITED

PRAKHAR RASTOGI

Company Secretary and Compliance Officer

Annexure-1

The details as required in the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are given herein below regarding Sale of approx. 20 acres' land of Sonipat unit of the Company.

S. No.	Particulars	Disclosure												
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>The Sonipat factory of the company remained Non-operational since 27.02.2018 as already communicated by the Company to the Exchange vide intimation dated 27.02.2018. Hence, contribution in operational profit of the company is NIL</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Company</th> <th>Sonipat Unit</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>6.36 Cr.</td> <td>0.13 Cr.</td> <td>02.04%</td> </tr> <tr> <td>Value of Land</td> <td>413.10 Cr.</td> <td>204.50 Cr.</td> <td>49.50%</td> </tr> </tbody> </table>	Particulars	Company	Sonipat Unit	Percentage	Turnover	6.36 Cr.	0.13 Cr.	02.04%	Value of Land	413.10 Cr.	204.50 Cr.	49.50%
Particulars	Company	Sonipat Unit	Percentage											
Turnover	6.36 Cr.	0.13 Cr.	02.04%											
Value of Land	413.10 Cr.	204.50 Cr.	49.50%											
2.	Date on which the agreement for sale has been entered into	The agreement with the buyer was entered into by the company as on 24th July 2024 .												
3.	The expected date of completion of sale/disposal	The expected date for completion of sale of Machinery of Sonipat Unit has been fixed up to 24th November 2024 .												
4.	Consideration received from such sale/disposal	A consideration of Rs. 12,08,99,000/- (Rupees Twelve Crore Eight Lakh Ninety-Nine Thousand Only) per Acre will be payable by the Buyer to the Company out of which, Rs. Cheques for Rs. 10 Crore have been received as advance.												
5.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>The Buyer for the Land admeasuring approx. 20 Acres at Sonipat is M/s. Mansan Builders Private Limited (CIN U42101UP2023PTC192392) having their registered office at 404, Kanha Homes Yamun Puram, Bulandshahar, Uttar Pradesh-203001</p> <p>None of the buyer belongs to the promoter/promoter group/group companies</p>												
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No, the transaction is not held with any related party of the company therefore is outside the purview of Related Party Transaction.												
7.	Whether the sale, lease or disposal of the undertaking is	There is no Scheme of arrangement carried in the company.												



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<p>outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.</p>	<p>However, as per the requirement of Section 180(1)(a) of the Companies Act 2013 read with regulation 37A(1)(a) of SEBI (LODR) Regulations-2015, Shareholders of the company has passed the Special Resolution for sale of approx. 20 Acre Land of Sonipat Unit of the Company.</p> <p>The details of votes casted by Public Shareholders in the 73rd AGM of the Company are as reproduced below as required under regulation 37A(1)(a) of SEBI (LODR) Regulations-2015:</p> <p><i>Item No.8:</i> <i>To authorize the Board of Directors of the Company to sell around 20 acres' land of the Company situated at Sonapat (Haryana).</i></p> <p>Total Votes Casted: 6,68,740</p> <p>In favor: 6,68,150 Against: 590</p>
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