



Bansal Wire Industries Limited

Manufacturers of Steel Wires

Date: 23.10. 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Announcement of Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject cited above, this is to inform the Exchange(s) that at the meeting of the Board of Directors of M/s. Bansal Wire Industries Limited held today, i.e., October 23, 2024, (which is commenced at 03.00 P.M. and concluded at 03:30 P.M) at the registered office of the company situated at F-3, Main Road, Shastri Nagar, Delhi-110052, the Board of Directors has approved/noted the following:

Appointment of Shri Piyush Tiwari as an Additional Director and designated as Non-Executive Independent Director

Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company has appointed Shri Piyush Tiwari (DIN: 07194427) as an Additional Director and designated him as Non-Executive Independent Director for a tenure of 5 consecutive years i.e from October 23, 2024 to October 22, 2029 subject to the approval of Shareholders.

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

Resignation of Shri Saurabh Goel, Independent Director

The Board took note of the resignation tendered by Shri Saurabh Goel (DIN: 08778265), who will stepping down from the position of Independent Director of the Company with effect from October 23, 2024 (closing of working hours). Consequently, he shall also cease to be the Chairman/ Member of the Audit Committee, Nomination & Remuneration Committee, Corporate Social responsibility Committee, Stakeholders' Committee and Risk Management Committee

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure II**.

The letter of resignation received from Shri Saurabh Goel is enclosed herewith as **Annexure – III**.

Commencement of production through Job Work

In reference to the disclosure made in our prospectus dated July 5, 2024, regarding the execution of the Industrial Lease Agreement with our Group Companies, namely Bansal High Carbons Private Limited and Balaji Wires Private Limited, which were supposed to be implemented/executed within one month of the successful completion of the Issue, we would like to inform that the necessary approvals are still under process. Consequently, the Board of Directors of the Company decided to continue the existing arrangements through Job Work with Bansal High Carbons Private Limited and Balaji Wires Private Limited till the date of obtaining requisite approvals from the concern authorities.

Yours faithfully,
For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary & Compliance Officer

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S.No.	Particulars	Description
1.	Reason for change viz, appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Shri Piyush Tiwari (DIN: 07194427) as an Additional Director, designated as Non-Executive Independent Director
2.	Date of appointment	Shri Piyush Tiwari has been appointed as an Additional Director designated as Non-Executive Independent Director, for a tenure of 5 consecutive years i.e. October 23, 2024 to October 22, 2029, subject to approval of the shareholders.
3.	Brief Profile (in case of appointment of a director)	Shri Piyush Tiwari, aged 59 years, holding bachelor's degree B.E (Electrical) from the Government Engineering College, Reva, Madhya Pradesh in 1985. He has a master's degree MA (Sociology) from DAV University, Indore in 1991 and PGDM in Marketing & Finance from IMT Ghaziabad in 2019. With over 37 years of experience, he has been associated with India Tourism Development Corporation Ltd (2015-2023) and Rashtriya Ispat Nigam Ltd./Visakhapatnam Steel Plant (1986-2015). His expertise spans Marketing, Business Development, and Strategic Planning.
4.	Disclosure of relationships between directors (in case of appointment of director)	Not related with any other Director of the Company
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Shri Piyush Tiwari is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other authority

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S.No.	Particulars	Description
1.	Reason for change viz, appointment, re-appointment, resignation, removal, death or otherwise	Resignation due to certain emerging unavailing personal reasons
2.	Date of Resignation	October 23, 2024 (Closing of Working Hours)
3.	Brief Profile (in case of appointment of a director)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Additional information in case of resignation of an Independent Director		
5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
7.	The independent director shall, along with the detailed reasons, also provide confirmation that there are no other material reasons other than those provided.	Shri Saurabh Goel has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

SAURABH GOEL

Address: D-205, 2nd Floor, Ashok Vihar, Phase-I,
Delhi-110052

Date: 19.10.2024

To,
The Board of Directors
Bansal Wire Industries Limited
F-3, Main Road, Shastri Nagar,
Delhi-110052

Subject: - Resignation from Directorship of the Company

Dear Sir/ Ma'am,

Due to certain emerging unavoidable personal reasons, I hereby tender my resignation from the Independent Directorship of the Company including the Board Committee and any other Committee framed by the Board with effect from October 23, 2024 (Closing of working hours).

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Independent Director of the Company.

I convey my deepest appreciation to the Board of Directors of the Company for their belief and cooperation during the tenure of my directorship.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the concerned Registrar of Companies and intimation to Stock Exchange(s).



Saurabh Goel
Independent Director
DIN: 08778265