



2nd August 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Sub: Refinancing/repayment of ECB of USD 300 Mn availed from Wilmar Sugar and Energy Pte. Ltd.

Dear Sir/Madam,

In furtherance of our disclosure dated 3rd June 2020 regarding raising of funds of USD 300 Million through External Commercial Borrowings (**ECB**) from holding company Wilmar Sugar and Energy Pte. Ltd. (formerly known as Wilmar Sugar Holdings Pte. Ltd.) to, inter-alia, refinance the Company's existing debts and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has received Loan Registration Number (**LRN**) for ECB of USD 300 Mn from MUFG Bank Limited, GIFT Branch, Gandhinagar, India (**MUFG**) under the Automatic Approval Route under the Reserve Bank of India's (**RBI**) Master Direction - External Commercial Borrowings, Trade Credits and Structured Obligations, 2019. The proceeds of USD 300 Mn to be received from MUFG will be utilized by the Company for repayment of the entire ECB of USD 300 Mn availed from Wilmar Sugar and Energy Pte. Ltd in accordance with the terms of the ECB agreement.

The information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 13th July 2023 in respect of ECB from MUFG Bank Limited is enclosed herewith as an Annexure.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

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Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

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Annexure

Raising of funds through External Commercial Borrowings (ECBs)

a. Name(s) of parties with whom the agreement is entered	MUFG Bank Limited, GIFT Branch
b. Purpose of entering into the agreement	To borrow monies by way of External Commercial Borrowings (ECB) from MUFG to be utilized for full refinancing of the ECB of USD 300 million availed by the Company from Wilmar Sugar and Energy Pte. Ltd. (formerly known as Wilmar Sugar Holdings Pte. Ltd.) holding company of the Company.
c. Size of agreement	USD 300 Million
d. Shareholding, if any, in the entity with whom the agreement is executed	Nil
e. Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ol style="list-style-type: none"> 1. Lender: MUFG Bank Limited, Gift Branch 2. Nature of the loan: Facility under the ECB route for refinancing of the Company's existing ECB availed from Wilmar Sugar and Energy Pte. Ltd. 3. Route: Automatic Approval route 4. Total loan amount: USD 300 Million 5. Total amount outstanding: Not applicable. 6. Date of receipt of LRN from RBI: 2nd August 2024 7. Date of execution of the loan agreement: 26 July 2024 8. Interest: Term SOFR + margin (2% p.a.) 9. Maturity date: 72 months from the first drawdown date, in accordance with the guidelines of the RBI. 10. Security: Unsecured. Wilmar International Limited has provided a corporate guarantee in favor of MUFG for this loan. <p>The loan agreement also includes other provisions which are typical to a transaction of this nature.</p>
f. Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
g. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

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h. In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
i. in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	Please refer to our disclosure at item (e) above.
j. Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not applicable
k. In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of parties to the agreement; b. Nature of the agreement; c. Date of execution of the agreement; d. Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable

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