



Ref No: PNC/SE/64/24-25

Date: 15.10.2024

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PNCINFRA

Dear Sir,

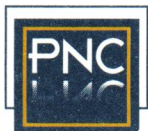
Sub: Receipt of 'Letter of Acceptance' from Maharashtra State Road Development Corporation (MSRDC)

In continuation to our earlier announcements dated May 21, 2024 and in accordance with the provisions of the Regulation 30 and other provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that our Company has received **Letters of Acceptance** dated 14.10.2024 from Maharashtra State Road Development Corporation (MSRDC) for two (2) EPC Road Projects via mail dated 15.10.2024 .

Additional details of the Project pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned as below:

| S.No. | Particulars | Project 1 | Project 2 |
|-------|---|--|---|
| a. | Name Of The Entity Awarding The Order(s)/Contract(s); | Maharashtra State Road Development Corporation (MSRDC) | Maharashtra State Road Development Corporation (MSRDC) |
| b. | Significant Terms And Conditions Of Order(s)/Contract(s) Awarded ; | Engineering, Procurement and Construction (EPC) | Engineering, Procurement and Construction (EPC) |
| c. | Whether Order(S) / Contract(S) Have Been Awarded By Domestic/ International Entity; | Domestic Entity | Domestic Entity |
| d. | Nature Of Order(s) / Contract(s); | Construction of Access Controlled Pune Ring Road in Pune District Package PRR E2 from Indori Km 12+500 To Chimbali Km 26+300 (Length: 13.800 Km) Tq. Mawal & Khed in the State of Maharashtra on EPC Mode. | Construction of Access Controlled Expressway Connector to Hindu Hrudaysamrat Balasaheb Thackeray Maharashtra Samruddhi Mahamarg from Jalna to Nanded in the State of Maharashtra on EPC Mode for Package JNE-04 from Km 98+945 Kumbhari Tq. Jintur to Km 127+840 Katneshwar Tq. Purna District Parbhani (Length: 28.895 Km) |
| e. | Whether Domestic Or International; | Domestic | Domestic |
| f. | Time Period By Which The Order(s)/Contract(s) Is To Be Executed; | Construction Period: 30 months | Construction Period: 30 months |





PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

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|----|--|--|---|
| g. | Broad Consideration Or Size Of The Order(s)/Contract(s); | Accepted Contract Amount of INR 2268.00 crore (Rupees Two Thousand Two Hundred Sixty Eight Crore only) exclusive of GST. It is pertinent to mention that after conducting negotiation on the quoted price of INR 2486.0 Crore of the Company (L1 Bidder), the bid was accepted for above mentioned reduced/ negotiated contract price of INR 2268.00 crore . | Accepted Contract Amount of INR 2362.00 crore (Rupees Two Thousand Three Hundred Sixty Two Crore only) exclusive of GST. It is pertinent to mention that after conducting negotiation on the quoted price of INR 2508.00 Crore of the Company (L1 Bidder), the bid was accepted for above mentioned reduced/ negotiated contract price of INR 2362.00 crore . |
| h. | Whether The Promoter/ Promoter Group / Group Companies Have Any Interest In The Entity That Awarded The Order(s)/Contract(s)? If Yes, Nature Of Interest And Details Thereof; | No | No |
| i. | Whether The Order(s)/Contract(s) Would Fall Within Related Party Transactions? If yes, Whether The Same Is Done At "Arm's Length". | Not Applicable | Not Applicable |

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
M. No.: A22603

