

APL/SEC/31/2024-25/06

28th August 2024

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
 Security Code: 500820

National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (East),
 Mumbai – 400 051
 Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the following Orders have been passed by the GST Authorities against the Company and the details are given below:

Sl. No. (i)	Name of the authority (ii)	Nature and details of the action taken, initiated or order passed (iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority (iv)	Details of the violation/contravention committed or alleged to be committed (v)
1.	The Deputy Commissioner of State Tax, Chennai, Tamil Nadu	An Order dated 27 th August 2024 was passed under relevant provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Tamil Nadu Goods and Services Tax Act, 2017 ('Acts') for FY 2019-20, <i>inter alia</i> , demanding additional tax on outward supplies and disallowance/ reversal of input tax credit ('ITC'). The total tax demand amounts to Rs. 22,98,46,447/- and a penalty of Rs. 2,30,84,645/- has been imposed.	27 th August 2024 at 6:22 pm (IST).	Availment of alleged ineligible ITC and short payment of output tax.
2.	The Deputy Commissioner of Central Tax and Central Excise, Ernakulam Division, Kerala	An Order dated 27 th August 2024 was passed under relevant provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Kerala State Goods and Services Tax Act, 2017 ('Acts') for FY 2019-20, demanding disallowance of input tax credit ('ITC'). The total tax demand amounts to Rs. 63,00,885/- and a penalty of Rs. 6,30,088/- has been imposed.	28 th August 2024 at 11:33 am (IST).	Availment of alleged ineligible ITC.



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The aforementioned Orders have no material impact on the financials, operations, or other activities of the Company.

The Company has rightly availed the ITC and has discharged applicable taxes on outward supplies made, thereby fulfilling all the conditions prescribed under the said Acts. The Company has a strong case based on merits in respect of the above Orders and will be filing for rectification and/or appeals within the prescribed timelines.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY