





DATED: 13TH NOVEMBER 2024





AN ISO 9001:2015 Certified Company

MFG. OF. P.V.C. PREMIUM BRAIDED & SUCTION HOSES

501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad-380 060. (Gujarat) INDIA

Mobile: 90990 52582

AAIL/LIST/BSEL/REG-33/RESULT/09-2024

To
Deputy General Manager,
Department Corporate Services,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Respected Sirs.

Sub; Submission of Un-Audited Financial Result of the Company for the 2nd Quarter ended on 30th September 2024 along with Limited Review Report of Auditors.

Ref: Our Scrip Code: (ASHISHPO | 530429 | INE831C01016)
Compliance to Regulation No. 33 of the SEBI (LODR) 2015.

With reference to above subject, please find attached here with following documents:

- (1) Un-Audited Financial Result for the 2nd Quarter ended 30/09/2024 along with Notes.
- (2) Un-Audited Statement of Assets and Liabilities for the Half Year ended 30/09/2024
- (3) Un-Audited Cash Flow Statement for the half year ended 30/09/2024
- (4) Limited Review Report by Auditors on Un-Audited Financial Results as on 30/09/2024.

Please note that the attached Un-Audited Financial Results of the Company have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company in their meeting held on Saturday the 10th August 2024.

THE MEETING STARTED AT 17.00 PM AND CONCLUDED AT 17.40 P.M on WEDNESDAY 13/11/2024.

The XML converted XBRL file for the above results are also being filed separately under the tab XBRL of the Listing Center which please note.

Kindly acknowledge receipt of the above documents. Thanking you, we remain,

Yours faithfully, For Ashish Polyplast Limited

(Ashish D Panchal)

Chairman And Managing Director,

120 mod

DIN: 00598209

POLYPLAST LIMITED









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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED ON 30.09.2024

						Rs. in Lakhs
Sr.	Quarter	Quarter	Quarter	Six Month	Six Month	Year ended
No. Particulars	ended	ended	ended	ended	ended	31.03.2024
110.	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	
Payanua from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations Other Income	349.38	439.39	401.80	788.77	803.87	1,594.13
	26.13	34.40	13.42	60.53	33.65	75.58
I Total Revenue (I+II)	375.51	473.79	415.22	849.30	837.52	1,669.71
II Expenses						
Cost of Materials consumed	300.31	399.76	331.05	700.06	666.00	1,296.41
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work in progress and stock in trade	(13.53)	(20.56)	16.76	(34.09)	31.48	75.33
Employee benefits expense	14.31	13.90	12.30	28.20	25.07	55.54
Finance Costs	0.89	0.63	3.01	1.52	6.29	11.09
Depreciation and amortisation expense	7.20	7.03	7.13	14.24	14.17	
Other Expenses	25.34	27.60	26.96	52.94		28.39
Total Expenses	334.53	428.35			51.33	105.42
Profit/(Loss) before exceptional items and	334.33	420.33	397.21	762.88	794.35	1,572.18
tax (I - II)	40.98	45.44	18.02	86.42	43.18	97.54
IV Exceptional Items - (gain)/loss		-		-	-	
V Profit/(Loss) before tax (III - IV)	40.98	45.44	18.02	86.42	43.18	97.54
VI Tax Expense			.0.02	00.12	43.10	77.54
a) Current tax	4.64	4.32	1.58	8.96	3.14	8.67
b) Deferred tax	6.90	7.76	1.22	14.66	3.07	4.53
c) Excess/(Short) Provision Of Earlier Years	0.29	- 1.10	0.18	0.29	0.18	
	11.83	12.07	2.98	23.91		0.18
VII Net Profit/(Loss) from ordinaty activities after tax (V - VI)	29.15	33.36	15.03	62.51	36,78	13.38 84.16
VIII Net Profit/(Loss) from discontinued						
IX Tax Expense of discontinued operations	,				-	-
Not Duo 6t/(Loss) Com J'					-	-
operations after tax (VIII - IX)					-	.
XI Net Profit/(Loss) for the period after tax	29.15	33.36	15.03	62,51	36.78	84.16
XII Other Comprehensive Income / (Expenses) -	(1.42)	0.82	(0.37)	(0.60)	(0.75)	(0.89)
XIII Total Comprehensive Income (XI + XII)	27.73	34.19	14.66	61.91	36.03	83.27
XIV Total Comprehensive Income attributable			14.00	01.71	30.03	03.27
a) Owner			acrosuma al la julia.			
b) Non-controling Interest						
XV Paid-up Equity Share Capital (Face Value of	339.75	339.75	339.75	339.75	339.75	339.75
XVI Earning per equity share (for continuing			557.75	337.13	337.13	339.13
(a) Basic(Rs.)	0.86	0.98	0.44	1.84	1.08	2.48
(b) Diluted(Rs.)	0.86	0.98	0.44	1.84	1.08	2.48
XVI Earning per equity share (for discontinued	0.00	0.70	0.44	1.04	1.08	2.48
EPS (for discontinue & continuing						
(a) Basic(Rs.)	0.86	0.98	0.44	1.84	1.00	0.40
(b) Diluted(Rs.)	0.86	0.98	0.44	1.84	1.08	2.48
Date :-13.11.2024		For Ashish I			1.08	2.48

Place :- Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal Chairman & Managing Director DIN: 00598209

Factory: Plot No. 42. Nr. Village Zak. Post Pardhol, Nr. Narmada Main Canel, Naroda-Dehgam Highway, Dist. Gandhinagar. Phone: (F) 94093 05948, 63590 67770









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ement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars	As At 30.09.2024	As At 31.03.2024	
ACCETO	Unaudited	Audited	
ASSETS			
Non-current assets			
(a) Property, plant and equipment	235.80	241.14	
(b) Intangible assets	0.86	0.86	
(c) Financial assets			
i. Investments	346.15	207.25	
(d) Other non-current assets	8.00	8.00	
Total non-current assets	590.81	457.25	
Current assets			
(a) Inventories	156.07	157.40	
(b) Financial assets		107.10	
i. Trade receivables	116.27	125.57	
ii.Cash and cash equivalents	161.98	75.74	
(c) Other current assets	6.00	5.76	
Total current assets	440.32	364.47	
Total assets	1,031.12	821.72	
EQUITY AND LIABILITIES	1,031.12	821.72	
Equity			
(a) Equity share capital	339.75	220 77	
(b) Other equity		339.75	
(c) other equity	370.29	308.38	
LIABILITIES	710.04	648.13	
Non-current liabilities			
(a) Financial Liabilities	PALESTANDE LIANCES PARTY PROPERTY PROPERTY AND ADMINISTRATION OF THE PARTY PARTY.		
	19.43	23.12	
(b) Provisions	5.45	5.21	
(c) Deferred tax liabilities (Net)	33.60	19.14	
Total non-current liabilities	58.48	47.47	
Current liabilities			
(a) Financial liabilities			
i. Borrowings	132.52	7.52	
ii. Trade payables			
(a) Total outstanding dues of micro	40.14	25.20	
(b) Total outstanding dues of creditors	56.89	64.80	
other than micro and small enterprises			
iii. Other current financial	4.17	4.41	
liabilities			
(b) Other current liabilities	17.45	21.37	
(c) Provisions	6.00	0.69	
(d) Current Tax Liabilities (Net)	5.43	2.12	
Total current liabilities	262.60	126.12	
Total liabilities	321.08	173.59	
Total equity and liabilities	1,031.12		
:-13.11.2024		821.72	
:-Ahmedabad		or, Ashish Polyplast Lim	
		shish D Panchal	
		nairman & Managing Dire	
		N:00598209	

ASHISH POLYPLAST LIMITED.



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NOTES:

- The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on November 13, 2024 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
- The Company is primarily engagend in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 "Segment Reporting"
- The figures for the quarter ended September 30, 2024 and September 30, 2023 are the balancing figures between unaudited results for the half financial year and the published unaudited figures upto the end of First quarter of the relevent financial year, which were subjected to limited review.
- The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Date:-13.11.2024
Place:-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal

Chairman & Managing Director

DIN: 00598209

remium Braided and Suction

POLYPLAST LIMITED





501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road,

Sola, Ahmedabad-380 060. (Gujarat) INDIA

E-mail: ashishpolyplast@gmail.com Website: www.ashishpolyplast.com

Cash Flow Statement for the half year ended on 30th September 2024

Website: www.ashishpolyplast.com Half year ended Half vear ended 30.09.2024 30.09.2023 Particulars A. CASH FLOW FROM OPERATING ACTIVITIES 43.18 Net Profit before taxation and extraordinery items 86 42 Adjustment for :-14.24 14.17 Depreciation 6.29 1.52 Interest Expenses 6.00 Provision for TOD 0.06 Provision for Bad Debts 0.70 0.80 Provision for gratuity 21.22 22.56 0.14 0.45 Interest income 33.23 59.90 Gain on fair value of Financial Instruments 0.29 Short Term Capital Gain on MF 60.34 33.65 (37.78)(12.43)30.75 48.64 Operating Profit berfore working capital changes Change in working Capital: Adjustment for Decrease (Increase) in operating assets: 28.76 1.33 Inventories 9.31 (70.39)Trade receivables (1.86)(0.24)Other Current Assets 0.13 (0.25)Other Current Financial Assets (1.11)Other non-current assets Adjustment for (Decrease) Increase in operating liabilities: 19.66 7.03 Trade payables 24.67 (4.08)Other current liabilities 61.74 30.60 Cash Generated from Operations (3.00)(3.53)Direct tax Paid (2.25)Income Tax (Paid)/Refund (2.05)Gratuity Paid 53.91 27.60 Net cash from Operating Activities B. NET CASH FLOW FROM INVESTMENT ACTIVITIES (8.90)(1.30)Purchase of Property Plant & Equipment 8.90 Proceeds from Advances against Capital asset (6.00)(79.00)Investment in Mutual Funds 0.29 Short Term Capital Gain on MF 0.14 0.45 Interest Income (87.45)2.03 Net Cash from Investment Activities C. CASH FLOWS FROM FINANCING ACTIVITIES (6.29)(1.52)Interest Expense (3.69)(3.42)Proceed /(Repayments) of Long Term Borrowings (52.59)Proceed /(Repayments) of Short Term Borrowings 125.00 119.79 (62.30)Net Cash from financial activities NET INCREASE /(-) DECREASE IN CASH AND CASH EQUIVALENTS (32.67)86.24 36.45 OPENING BALANCE IN CASH AND CASH EQUIVALENTS 75.74 3.78 161.98 CLOSING BALANCE IN CASH AND CASH EQUIVALENTS

> Date:-13.11.2024 Place:-Ahmedabad

For, Ashish Polyplast, Limited My Mi

Ashish D Panchal

Chairman & Managing Director

DIN: 00598209

M.R.PANDHI & ASSOCIATES

CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015 Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter and Half Year ended 30.09.2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To, The Board of Directors, Ashish Polyplast Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish polyplast Limited ('the Company') for the quarter and half year ended 30th September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.R.Pandhi& Associates

Chartered Accountants Firm Registration No.: 112360W

> A R Devani Partner

Membership No: 170644 UDIN: 24170644BKFFEF1108

FRN-112360W AHMEDABAD CHAPTERED ACCOUNTS