



ShaliBhadra

FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 022-2432 2993 / 022-2432 2994

022-2422 4575 / 022-2432 3005

E-mail : shalibhadra_mum@yahoo.co.in

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001.

Date: 28th May, 2024.

Scrip Code: Shalibhadra Finance limited (511754).

Subject: Outcome of Board Meeting.

Dear Sir,

We wish to inform you that the Board of Directors of the company at its meeting held today May 28, 2024 has inter alia, considered and approved the Audited Standalone Financial Statement for quarter and year ended March 31, 2024;

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 (SEBI Listing Regulation”), we enclose herewith the following:

- i. Audited Standalone Financial Results for the quarter and year ended on March 31, 2024;
- ii. Auditors’ Report with unmodified opinions on the aforesaid Audited standalone Financial Results

Dividend

Directors have recommended payment of dividend @12% i.e. Rs.1.20 per equity share of Rs.10 each for the financial year ending 31st March, 2024 , subject to final approval by shareholders in their ensuing Annual General Meeting.

Declaration with respect to Auditors Report with Unmodified Opinion

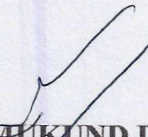
Pursuant to Regulation 33(3)(d) of SEBI Listing Regulation, we hereby declare that the Statutory Auditors of the Company has issued the Auditors Report under the Companies Act, 2013 and Financial Results as prepared under SEBI Listing Regulation for the Financial Year ended on March 31, 2024 with unmodified opinion.

The meeting of Board of Directors commenced at 3.30 P.M. and concluded at 6.15 P.M.

We request you to disseminate the above information on your website.

Thanking You,
Yours Faithfully,

For, **SHALIBHADRA FINANCE LIMITED.**


MINESH MUKUND DOSHI
MANAGING DIRECTOR.

SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025

Part - I : Standalone Financial Result for the Quarter ended 31st March 2024

(Rs. In Lakh)

Sr. No.	Particulars	For the Quarter ended			Year Ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from Operations					
	Income from Retail Finance	946	813	776	3,257	2,752
	Service Charges	6	5	9	21	20
	Fair Value Changes	-	-	-	-	-
I	Total Revenue from operations (Net)	952	818	785	3,278	2,772
II	Other Income	-	-	-	-	-
III	Total Income (I) + (II)	952	818	785	3,278	2,772
	Expenses					
a	Finance Costs	190	152	174	650	716
b	Employees Benefit Expenses	88	114	79	384	317
c	Administrative & Other Expenses	228	121	212	627	603
d	Depreciation and amortisation expense	2	2	1	7	6
IV	Total Expenses	508	389	465	1,668	1,642
V	Profit before Exceptional Items and Tax (III)-(IV)	444	429	320	1,610	1,130
	Exceptional items	-	-	-	-	-
VI	Profit before Tax	444	429	320	1,610	1,130
	Tax expense	113	113	84	413	292
VII	Net profit for the period	331	316	236	1,197	838
VIII	Other Comprehensive Income	-	-	-	-	-
IX	Total Comprehensive Income for the period	331	316	236	1,197	838
	Paid-up equity Share Capital (Face value of the share Rs. 10)	700	700	627	700	627
X	Earnings per share (EPS)					
a)	Basic	4.73	4.51	3.76	17.88	15.33
b)	Diluted	-	-	-	-	-

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in Indian and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held 28th May, 2024. The Statutory auditors have expressed an unmodified opinion.
- The Company has allotted on 28th March, 2022, 1996900 Convertible Warrants at a price of Rs.132.54 per warrant (Face Value Rs.10/- each, Premium : Rs.122.54/- each) to Promoter / Group and NON Promoters on Preferential basis. Each warrant shall be convertible into one Equity Share of Face value of Rs.10/- each. All warrants have been converted into Equity Shares as on 31.03.2024
- Directors have recommended payment of dividend@12% i.e. Rs.1.20 per equity share (previous year Rs.1 per share) of Rs.10 reach for the financial year ending 31st March, 2024, subject to final approval by shareholders in their ensuing Annual Genral Meeting.
- In the opinion of the Board Of Directors,there is only one Major segment ie. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary to make them Comparable.
- The aforesaid Audited financial results will be uploaded on the company's website www.shalibhadrafinance.com and will also be available on the website of stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

Place : Mumbai
Date : 28th May, 2024

By Order of the Board
For SHALIBHADRA FINANCE LIMITED

MANAGING DIRECTOR



Shalibhadra Finance Limited
Balance Sheet as at 31st March, 2024

Amounts in Lakhs

	Particulars	Note Number	As at 31st March 2024	As at 31st March 2023
	<u>ASSETS</u>			
1	Financial Assets			
a	Cash and cash equivalents	2	1	8
b	Bank Balance other than above	3	1,694	709
c	Receivables	4	22	17
d	Loans	5	13,391	12,427
e	Other Financial assets	6	46	31
f	Other Advances	7	407	198
2	Non - Financial Assets			
a	Property, Equipments etc.	8	260	253
	Total Assets		15,822	13,644
	<u>LIABILITIES & EQUITY</u>			
1	Liabilities			
1.1	Financial Liabilities			
a	Borrowings (Other than Debt Securities)	9	5,792	5,508
b	Other Financial Liabilities	10	50	49
1.2	Non Financial Liabilities			
a	Provision - Short term	11	269	236
b	Other Non - Financial Liabilities			
	Deferred tax liabilities	12	29	29
2	Equity			
a	Equity Share capital	13	700	627
b	Share Warrants	14	-	242
c	Other Equity	15	8,981	6,954
	Total Equity And Liabilities		15,822	13,644

For and on behalf of Board of Directors of
Shalibhadra Finance Limited

Place: Mumbai
Date: 28th May, 2024

Minesh M. Doshi
Managing Director



Shalibhadra Finance Limited		
Cash Flow Statement for the year ended 31st March, 2024		
(Rs. In Lakhs)		
	2023-24	2022-23
(A) Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	1,610	1,130
Adjustment for:		
Depreciation	7	6
	7	6
Operating Profit before Working Capital Change	1,617	1,136
Adjustment for:		
Trade and other receivables	-19	-2
Inventories	-964	-1,316
Trade Payables	34	18
Cash Generated From Operation		
Direct Tax paid	-413	-292
Cash flow before extraordinary items	-1,362	-1,592
Net Cash From Operating Activities	254	-456
(B) Cash Flow From Investing Activities		
Purchase of fixed assets	-14	-25
Purchase of Investments	-	-
Movement in advances	-209	-178
Net Cash Used In Investing Activities	-224	-202
(C) Cash Flow From Financing Activities		
Proceeds from long term borrowings	-750	268
Proceeds from short term borrowings	1,035	-430
Dividend paid	-63	-40
Issue of Warrants & Shares With Premium	725	1,260
Net Cash Used In Financing Activities	947	1,059
Net Increase/(Decrease)In Cash & Cash Equivalents	977	400
Cash And Cash Equivalents :		
Opening Balance at the beginning of the year	718	318
Closing Balance at the end of the year	1,695	718
Net Increase/(Decrease)In Cash & Cash Equivalents	977	400
For and on behalf of Board of Directors of Shalibhadra Finance Limited		
Place: Mumbai Date: 28th May, 2024.	Minesh.M.Doshi Managing Director	