



**SPECIALITY
RESTAURANTS LIMITED**

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Tel. No. (022) 62686700 Website-www.speciality.co.in

February 2, 2025

To,

**General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.**

**Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Press Release.

Please find enclosed the matter regarding press release.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**

Authorized Signatory

Name: Avinash Kinhikar

Designation: Company Secretary & Legal Head

Press Release:

Speciality Restaurants Limited

Financial Results for the quarter ended 31st December 2024

Key Highlights

Q3FY25 (Consolidated)

Total Income - ₹ 129.13 cr

EBITDA - ₹ 29.49 cr

PAT - ₹ 9.36 cr

Q3FY25 vis-à-vis Q3FY24 (Standalone)

Total Income - ₹ 122.68 cr (₹ 116.12 cr) increase by 5.65%

EBITDA - ₹ 28.75 cr (23.43%), (₹ 28.61 cr - 24.64%)

PAT - ₹ 9.11 cr (7.43%), (₹ 13.47 cr - 11.60%)

Mumbai, February 1, 2025:

Speciality Restaurants Limited, a leading fine dining restaurant chain operator with *Mainland China* being its flagship brand and other brands like *Asia Kitchen by Mainland China*, *Oh! Calcutta*, *Sigree-Global Grill*, *Sweet Bengal* to name a few, reported a Total Income of ₹ 129.13 crores with EBIDTA of ₹ 29.49 crores and PAT of ₹ 9.36 crores, with total Comprehensive Income for Q3FY25 being ₹ 8.69 crores on consolidated basis in Q3FY25.

Standalone Financial results: Total Income was ₹ 122.68 crores for Q3FY25 as against ₹ 116.12 crores in the Q3FY24, increased by 5.65%. EBIDTA for Q3FY25 was at ₹ 28.75 crores as against ₹ 28.61 crores, increase of 0.49% on y-o-y basis. PAT for Q3FY25 was ₹ 9.11 crores as against ₹ 13.47 crores in Q3FY24. Total Comprehensive Income for Q3FY25 was ₹ 9.18 crores as against ₹ 13.45 crores of Q3FY24.

Signature

Commenting on the performance of the company Mr. Anjanmoy Chatterjee, Chairman & Managing Director, Speciality Restaurants Limited commented that new restaurant are now generally taking *6 to 8 months to breakeven at restaurant level and start contributing to the bottom line. The makeover of the restaurant from Mainland China to Asia Kitchen by Mainland China in Malls have yielded very encouraging results and the Company continues to focus on the Oriental Brands. The Company strives to maintain profitability by improving overall margins, mitigating inflationary pressure on input cost.*

New Openings/ Renovations during the Q3FY25

- Café Mezzuna - South City Mall, Kolkata (shift and makeover) - operational from Nov-24.
- Asia Kitchen by Mainland China - Infiniti Mall, Malad, Mumbai (Brand Conversion and Renovation) - operational from Nov-24.
- Bizarre Asia, Salt Lake, Kolkata (Asian Buffet format) operational from Dec-24

Scheduled Openings / Renovations

- Mainland China - Kottupuram, Chennai - to be operational in Mar-25
- Café Mezzuna - Forum Mall, Kolkata (makeover) - to be operational from Apr-25.
- Conversion of Mainland China, Phoenix Mall, Chennai to Asia Kitchen - to be operational from May-25.
- Asia Kitchen by Mainland China, Oberoi Sky City Mall, Borivali, Mumbai - to be operational from May-25

About Speciality Restaurants:

Speciality Restaurants is engaged in the business of operating restaurants and confectionaries across India, UAE, Oman and United Kingdom for more than 30 years. The Company's Flagship Brand is *Mainland China*, offering authentic Chinese cuisine. The Company successfully introduced *Asia Kitchen by Mainland China* as a brand extension offering Pan-Asian cuisine. Other Core Brands being *Oh! Calcutta* offering 300 year old Calcutta cuisine, *Sigree-Global Grill* which features a melange of fresh, grilled flavours from all around the world like Mediterranean, Oriental, Spanish, Mexican and Indian cuisine with live grills on each table and *Sweet Bengal* offering authentic Bengali sweets made from pure cow's milk.

As on 31st December, 2024, the Company has 84 Restaurants and 40 Confectionary stores across 11 cities in India, together with 2 outlets of 'Asia Kitchen by Mainland China' restaurants in UAE and 1 outlet in Muscat, Oman. The company also operates 1 restaurant under the brand name 'Chourangi' in London.

Cautionary Statement

This press release contains certain "forward-looking statements" that describe our strategies, objectives, plans, prospects, goals, which reflects the current views of our Company based on the Management's belief and assumption, which is based on currently available information and are not a guarantee of future performance. Although we believe the assumptions upon which these forward-looking statements based to be reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect.

FOR MORE INFORMATION PLEASE CONTACT:

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