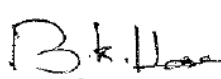


Audited Financial Results for the Quarter and Year Ended March 31st, 2024

(Rs in Lacs)

	PARTICULARS	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
	Revenue from operations	12.75	19.61	14.35	50.49	73.74
II	Other Income	0.56	0.55	6.94	4.02	8.49
III	Total Income (I+II)	13.31	20.16	21.29	54.51	82.23
IV	Expenses					
	(a) Cost of Materials consumed	(10.46)	4.82	4.33	0.69	38.98
	(b) Purchase of stock-in-trade	12.26	0.28	-	14.08	7.79
	(c) Changes in inventories of finished goods and stock-in-trade	3.05	4.14	2.00	12.10	2.27
	(d) Employee benefit expenses	6.60	8.43	6.26	29.65	30.01
	(e) Finance Costs	0.34	0.37	0.85	1.58	0.67
	(f) Depreciation and amortisation expense	3.66	3.63	6.88	14.61	13.17
	(g) Other expenses	4.77	5.83	1.07	22.58	18.60
	Total Expenses	20.21	27.50	21.39	95.28	111.48
V.	Profit / (Loss) before exceptional items and tax (III-IV)	(6.90)	(7.34)	(0.10)	(40.77)	(29.25)
VI.	Exceptional Items	-	-	-	-	5.36
VII.	Profit / (Loss) before tax (V- VI)	(6.90)	(7.34)	(0.10)	(40.77)	(34.61)
VIII.	Tax expense:	(0.04)	-	(0.01)	(0.11)	(0.06)
	(1) Current tax					
	(2) Deferred tax	(0.04)		(0.01)	(0.11)	-0.06
IX.	Profit / (Loss) for the period/ year (VII-VIII)	(6.86)	(7.34)	(0.09)	(40.66)	(34.55)
X.	Other comprehensive Income					
	Items that will not be reclassified to profit or loss(net of taxes)	(0.88)	0.29	2.03	(0.01)	1.16
	Items that will be reclassified to profit or loss(net of taxes)	-	-	-	-	-
	Total other comprehensive income/(loss)	(0.88)	0.29	2.03	(0.01)	1.16
XI.	Total Comprehensive income/ (loss) for the period/year (IX + X)	(7.75)	(7.05)	1.94	(40.68)	(33.39)
XII	Paid-up equity share capital (Face Value per share:Re. 1/- each)	413.16	413.16	413.16	413.16	413.16
XIII	Earnings per equity share:					
	(1) Basic	(0.02)	(0.02)	0.00	(0.10)	(0.08)
	(2) Diluted	(0.02)	(0.02)	0.00	(0.10)	(0.08)

For and on behalf of Board of Directors of
OROSIL SMITHS INDIA LIMITED

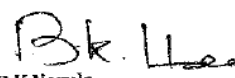
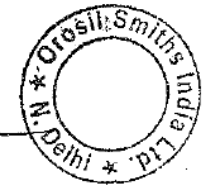

B.K. Narula
Managing Director
DIN:00003629



Place: Delhi
Date: May 28th, 2024



CIN: L74110DL3994PLC099241
Regd. Office: Plot No. 90B, Anandapuri Building, 19, Barakhamba Road, New Delhi 110002, India
Corp. Office: A-89, Sector-2, Noida (U.P.) 201301, India
Phone: +91-120-4125476 Email: info@orosil.com Website: www.orosil.com

Notes to Accounts	
S. No.	Particulars
1	The above Unaudited Financial Result of the Company for the 4th Quarter and year ended March 31st, 2024 have been reviewed by the Audit Committee and approved by the Board at their respective meeting, held on 28th May, 2024.
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
3	The Statutory Auditors of the Company have audited the above results for the 4th Quarter and year ended 31st March 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. An modified opinion has been issued by the Auditor and the same is being filed with the Stock exchange alongwith the above Financial results.
4	Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
6	Previous year's/Quarter's figures have been regrouped/reworked whenever is necessary to make them comparable with those quarter/ half year.
7	There were no investors complaints pending as on 4th Quarter and year ended March 31st 2024
For & on behalf of Board of Directors of Orosil Smiths India Limited	
 B K Narula Managing Director DIN : 00003629	
	
Place: Delhi	
Date: May 28th, 2024	

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
A. ASSETS		
Non-current assets		
Property, plant and equipment	105.98	120.57
Intangible assets	(0.00)	(0.00)
Financial assets		
- Investments	22.23	22.23
- Other Financial Assets	3.49	3.49
Deferred Tax Assets	0.17	0.06
	131.86	146.35
Current assets		
Inventories	85.75	98.54
Financial assets		
- Trade receivables	-	-
- Cash and cash equivalents	4.30	7.87
- Other financial assets	0.80	2.78
Other current assets	20.47	31.49
	111.33	140.68
	243.19	287.03
TOTAL ASSETS		
B. EQUITY AND LIABILITIES		
Equity		
Equity Share capital	522.00	522.00
Other equity	(359.85)	(319.18)
	162.15	202.82
Liabilities		
Non-current liabilities		
Lease Liabilities	11.61	11.61
Long term provisions	2.23	1.94
	13.83	13.55
Current liabilities		
Financial liabilities		
- Short term borrowings	-	-
- Trade and other payables	-	-
Lease Liabilities	-	6.22
Short-term provisions	-	-
Other current liabilities	67.21	64.44
	67.21	70.66
	243.19	287.03
TOTAL EQUITY AND LIABILITIES		

For and on behalf of Board of Directors of
OROSIL SMITHS INDIA LIMITED

B.K. Narula
B.K. Narula
Managing Director
DIN:00003629



Place: Delhi
Date: May 28th, 2024



CIN: L74110DL1994PLC056941
 Regd. Office: Flat No. 200, Arunachal Building, 19, Borechamber Road, New Delhi 110001, India
 Corp. Office: A-83, Sector-2, Noida (U.P.) 201201, India
 Phone: +91-120-4125470 Email: info@orosil.com Website: www.orosil.com



CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31st, 2024

(Rs in Lacs)

Particulars	31 March 2024	31 March 2023
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(40.77)	(34.61)
Adjustments for:		
Depreciation and amortization expenses	14.61	13.17
Remeasurement of Gain/ (Loss) on Actuarial Valuation	(0.01)	1.16
Finance cost	-	0.67
Deferred Tax	0.11	-
Interest (Income)	(0.13)	(0.13)
Other (Income)	(1.82)	(1.80)
Income tax receivable written off	-	-
Operating profit before working capital changes	(28.02)	(21.55)
Adjustments for:		
(Increase)/decrease in trade & other receivables	-	-
(Increase)/decrease in trade & other receivables	12.88	(18.90)
(Increase)/decrease in other assets	(3.45)	40.21
(Increase)/decrease in other liabilities	12.79	1.58
(Increase)/decrease in inventories	-	-
(Increase)/decrease in trade & other payable	0.29	(0.32)
(Increase)/decrease in provisions	(5.51)	1.02
Less: Direct tax paid (net of refund)	(5.51)	1.02
Less: Exceptional items	-	-
Net cash flows (used in)/ generated from operating activities after exceptional items	(5.51)	1.02
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(0.54)	(4.71)
Rental Income	1.82	1.80
Interest received	0.13	0.13
Dividend Received	-	-
Sale (Purchase) of investment	0.53	2.24
Net cash flows (used in)/ generated from investing activities	1.94	(0.53)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from short term borrowings	-	(2.93)
Interest paid	-	(2.93)
Net cash flows (used in)/ generated from financing activities	(3.57)	(2.44)
Net Increase/(Decrease) in Cash and Bank balance	7.87	10.31
Add: Cash and cash equivalence at beginning of the year	4.30	7.87
Cash and cash equivalence at end of the year	4.30	7.87
Cash and Cash Equivalence as per above comprises of the following		
	31.03.2024	31.03.2023
Cash and Cash Equivalence	4.30	7.87

Notes:
 The cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For and on behalf of Board of Directors of
 OROSIL SMITHS INDIA LIMITED

B.K. Narula
 Managing Director
 DIN:00003629



Place: Delhi
 Date: May 28th, 2024

**Statement of Impact of Audit Qualification (for audit report with modified opinion)
Submitted along ~with Annual Audited Financial Results- (Standalone and
Consolidated separately)**

**Statement of Impact of Audit Qualification for the financial year ended March 31, 2024
(See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)**

I. Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (In Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications (In Lakhs)
1.	Turnover / Total income (Including Other Income)	54.51	54.51
2.	Total Expenditure (Including Exceptional Items)	95.28	95.28
3.	Net Profit/(Loss)	(40.77)	(40.77)
4.	Earnings Per Share (in `)	(0.10)	(0.10)
5.	Total Assets	243.19	243.19
6.	Total Liabilities	243.19	243.19
7.	Net Worth	162.15	162.15
8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil

II. Audit Qualification (each audit qualification separately):

- a. **Details of Audit Qualification:** Investments are stated at fair arrived on the basis of last available audited financial statements of the invested entity
- b. **Type of Audit Qualification :** Qualified Opinion
- c. **Frequency of qualification:** Audit Report with qualified opinion is issued 3rd time
However every year valuation is done on the basis of latest available Financial of the invested entity
- d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**
The company has valued its investments as per the latest available financial statements of the invested entity. The audited financial statements of financial year ended March 31st 2024 are not available with the company.
- e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**
 - (i) **Management's estimation on the impact of audit qualification:**
 - (ii) **If management is unable to estimate the impact, reasons for the same:** The company is of the view that as of now, there is no requirement for adjustment to carrying value of the investment





(b) Auditors' Comments on (i) & (ii) above


As referred in the audit report, the investment are stated at the fair value arrived on the basis of the last available audited financial statements of the invested entity and the latest financial statement is not available. Auditors is not able to comment.

Signatories

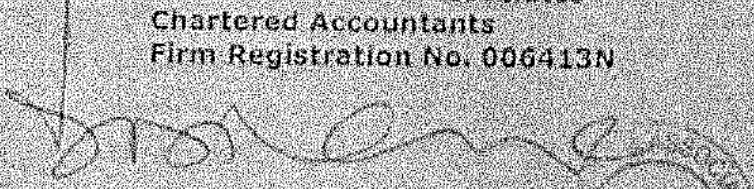
For & On Behalf of Oresli Smiths
India Limited



Bhushan Kumar Narula
(Managing Director)
DIN: 00539344


Chandar Prakash
(Chief Financial Officer)


Mr. Vinit Aggarwal
Chairman of Audit Committee
DIN: 00539344

For D M A R K S & Associates
Chartered Accountants
Firm Registration No. 006413N


D D Nagpal
Partner
M.No.085366
Date: 26th May 2024
Place: New Delhi
UDIN: 240853668KDHVW2071



D M A R K S & ASSOCIATES

CHARTERED ACCOUNTANTS

6-H, Gopala Tower, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones: 01145689385, 9811081571, 9811028450

E-mail: taxnaudit@gmail.com

The Board of directors

OROSIL SMITHS INDIA LIMITED

906 Arunachal Building,

19 Barakhamba Road, New Delhi 110001

INDEPENDENT AUDITOR'S REPORT ON ANNUAL FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Opinion

We have audited the accompanying Annual financial results ("the statement") of **OROSIL SMITHS INDIA LIMITED ("the company"), 906 Arunachal Building 906 Arunachal Building 19 Barakhamba Road, New Delhi 110001** for the quarter and year ended March 31, 2024 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 (as amended), Including relevant circulars issued by SEBI from time to time.

1. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - I.** Presents financial results in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
 - II.** Gives a true and fair view in conformity with applicable Indian Accounting Standards ('Ind AS') prescribed under sec 133 of Companies Act, 2013('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015 and other Accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the company for the year ended 31st March, 2024.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of

**Head Office: Sood Agencies Near Bundla Tea Estates Lohna Teh.Palam Pur Distt. Kangra
Himachal Pradesh 176061**



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Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement.

3. This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
4. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

6. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

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expected to influence the economic decisions of users taken on the basis of this Statement.

7. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,

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including any significant deficiencies in internal control that we identify during our audit.

9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matter

10. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

**For D M A R K S & ASSOCIATES
Chartered Accountants
Firm Registration No.006413N**



**(Dev Dhar Nagpal)
Partner
M. No. 085366**

**Date: 28th May , 2023
Place: New Delhi
UDIN: 24085366BKDHVW2071**

**Head Office: Sood Agencies Near Bundla Tea Estates Lohna Teh.Palam Pur Distt. Kangra
Himachal Pradesh 176061**