

Date: August 20, 2024

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| <p>To,<br/>The Manager,<br/>Listing &amp; Compliance,<br/>BSE Limited<br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street, Mumbai - 400 001</p> <p><u>Ref: Scrip Code - 540393</u></p> | <p>To,<br/>Listing Department,<br/>National Stock Exchange of India Limited,<br/>C-1, G-Block, Bandra-Kurla Complex<br/>Bandra (E), Mumbai - 400 051</p> <p><u>Ref: Scrip Symbol - SMLT</u></p> |
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Dear Sir/Ma'am,

**Sub: Proceedings of 29<sup>th</sup> Annual General Meeting of the Company held on Tuesday, August 20, 2024.**

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of said Regulations, please find enclosed summary of the proceedings of 29<sup>th</sup> Annual General Meeting (AGM) which was held on Tuesday, August 20, 2024 at 12:00 Noon (IST) at Hotel Ashish International, G.E. Road, Bhilai, C.G. - 490011.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Sarthak Metals Limited

Pratik Jain  
Company Secretary & Compliance Officer  
Encl.: As above

## Summary of Proceedings of 29<sup>th</sup> Annual General Meeting of Sarthak Metals Limited

The 29<sup>th</sup> Annual General Meeting (“AGM”) of the Company was held on Tuesday, August 20, 2024 at 12:00 Noon at the Hotel Ashish International, G.E. Road, Bhilai, C.G. - 490011.

The Chairman, Mr. Sunil Kumar Agarwal (DIN:08680582) welcomed the members present at the 29<sup>th</sup> AGM of the Company.

The requisite quorum being present, the Chairman called the meeting to order and made his opening remarks with respect to the industry scenario, growth outlook and future outlook.

All the Directors excluding Mr. Sanjay Chamanlal Shah, Whole-Time Director but including Mr. D.V. Giri, Independent Director who is the Chairman of the Stakeholder Relationship Committee, Audit Committee, Corporate Social Responsibility Committee and Nomination and Remuneration Committee physically attended the Meeting. The Chairman informed that Mr. Sanjay Chamanlal Shah is not able to attend the Annual General Meeting due to he is unwell and recuperating.

The Chairman informed that in compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM dated July 21, 2023 and the Annual Report containing the Board’s Report, Auditor’s Report, Audited Financial Statements for the Financial Year ended March 31, 2024 were sent electronic mode to Members whose e-mail address is registered with the depositories, for members who have not registered their email addresses, physical copies of the Annual Report sent to those shareholders by the permitted mode who have made request for the same. Accordingly, the Notice of AGM was taken as read.

Except the observation made by the Secretarial Auditor in their Secretarial Auditors Report for the Financial Year 2023-24 about the late filing of Annual Report 2022-23 on NSE and fine imposed by exchange for late filing which was later waived by the NSE.

Chairman further informed that there are no other qualifications, reservation, adverse remarks, observations, comments or disclaimer given either by the Statutory Auditors or

the Secretarial Auditors of the Company in their Report for the Financial Year ended March 31, 2024 and the same was taken as read.

All documents referred to in the Notice of the meeting were available for inspection from the date of circulation of the Notice up to the date of the meeting. Further, as per the requirements of the provisions of the Companies Act, 2013 ("Act"), (a) the Register of Directors, Key Managerial Personnel (KMP) and their Shareholding; (b) the Register of Contracts or Arrangements in which the Directors are interested were made available for inspection at the Registered Office of the Company during the AGM.

Pursuant to the Circulars read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company engaged the services of Bigshare Services Private Limited to provide facility to the members to exercise their vote electronically through Remote e-voting and through ballot paper at the AGM in respect of all the businesses set forth in the Notice of AGM. The remote e-voting period commenced on **Saturday, August 17, 2024 (09.00 A.M) and ended on Monday, August 19, 2024 (05.00 P.M).**

The Chairman requested members who were present in the AGM and who had not cast their vote through remote e-voting were provided an opportunity to cast their votes through ballot paper at the AGM.

Mr. Atul Jain, Practicing Chartered Accountant (Membership No. 447869) was appointed as the Scrutinizer for scrutinizing the voting process in a fair and transparent manner.

The following items of business were transacted at the meeting through remote e-voting and Poll:

| Item No | Business  | Resolution Type     |
|---------|---|---------------------|
| 1       | Adoption of Audited Financial Statements.   | Ordinary Resolution |
| 2       | Appointment of a Director retiring by rotation.                                     | Ordinary Resolution |
| 3       | Re-appointment of Mr. Anoop Kumar Bansal (DIN: 01661844) as Managing Director.      | Special Resolution  |
| 4       | Re-appointment of Mr. Sanjay Chamanlal Shah (DIN: 00350967) as Whole-Time Director. | Special Resolution  |

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| 5  | Re-appointment of Mr. Mayur Bhatt (DIN: 07586457) as Whole-Time Director.                             | Special Resolution  |
| 6  | To approve Material Related Party Transactions of the Company with M/s Bansal Brothers.               | Ordinary Resolution |
| 7  | Approval of remuneration of related party, Mr. Sarthak Bansal, holding office or place of profit.     | Ordinary Resolution |
| 8  | Approval of remuneration of related party, Mr. Samarth Bansal, holding office or place of profit.     | Ordinary Resolution |
| 9  | Approval of remuneration of related party, Mr. Gaurav Agarwal, holding office or place of profit.     | Ordinary Resolution |
| 10 | Approval of remuneration of related party, Mr. Manoj Kumar Bansal, holding office or place of profit. | Ordinary Resolution |
| 11 | Ratification of remuneration of Cost Auditor.   | Ordinary Resolution |

It was further informed that the Company shall submit details regarding the voting results to the Stock Exchanges within two working days of the conclusion of the AGM. The results declared along with the Scrutinizer's Report(s) shall also be placed on the website of the Company and on the website of Bigshare Services Private Limited immediately after the declaration of results.

The meeting was concluded with a formal vote of thanks to the Chairman, Directors and Members of the Company for attending the 29<sup>th</sup> AGM of the Company.

The meeting concluded at 01:05 P.M.

**For Sarthak Metals Limited**

**Pratik Jain**  
**Company Secretary & Compliance Officer**