

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397

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January 19, 2025

To,

BSE Limited

P. J. Towers,

Dalal Street, Fort,

Mumbai - 400001

Security Code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400051

Symbol: MOTILALOFS

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Press Release - Statement from Motilal Oswal Asset Management Company Limited, a Subsidiary of the Company

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and in continuation to our earlier letter dated January 16, 2025, please find enclosed herewith the Press Release issued by Motilal Oswal Asset Management Company Limited ("MOAMC") addressing the rumours circulating in the media against MOAMC and its Officials.

This is for information of the Exchanges and Members.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit

Company Secretary & Compliance Officer

Encl.: As above

Statement from Motilal Oswal Asset Management Company (MOAMC)

We categorically deny the baseless, malicious, and defamatory allegations circulating on social media against MOAMC and its officials. These baseless accusations are a deliberate attempt by individuals with vested interests to malign the good reputation that our firm and leadership have built over decades. Such baseless attacks on our integrity are completely unacceptable to us. Motilal Oswal Financial Services (MOFSL) has a legacy of nearly four decades of working with ethical practices and transparency.

MOAMC, a trusted entity for over 20 years, has consistently upheld the highest standards of integrity, compliance, and performance. We have a good track record of corporate governance and compliance and no instance of violations have been reported as per the allegations made in the social media.

- 1. Proven Track Record:** Over two decades, MOAMC has built a stellar reputation for delivering outstanding performance while strictly adhering to all compliance requirements and regulatory guidelines. Our track record speaks volumes about our commitment to ethical practices and investor trust.
- 2. Uncompromising Ethical Foundations:** Our firm operates on ethical principles that are integral to every decision and action we undertake. These principles are deeply ingrained in our culture, ensuring absolute transparency and trustworthiness in all our dealings.
- 3. Skin in the Game:** MOFSL demonstrates the highest level of commitment to its investors by maintaining incomparable "skin in the game." This reflects our deep alignment with our clients and investors' financial goals and dedication to their success.
- 4. Rigorous Due Diligence:** Our team of highly experienced professionals at MOAMC meticulously researches and conducts due diligence on every investment decision we make. This ensures that our investments are sound, well-researched, and aligned with robust risk management frameworks. We have always invested with the highest level of integrity.
- 5. Our investment process:** Our portfolio construction showcases our high conviction approach with a strong focus on alpha by seeking out narrow spaces in the market which afford strong and sustained earnings growth with a belief that markets follow earnings growth over time. Our performance track record is built on contributions from several

investments and is well diversified. Many successful investments have seen profit bookings, some have been exited in full while many names continue to be strongly invested in. Many new names have been invested in to replace exited names. We have tried to minimize percentage of non-performing investments in our portfolios. We ask investors to choose us for the earnings growth focused part of their portfolios and complement us with the best exponents of value investing towards building their overall portfolio. We humbly see ourselves as only a part of the client's portfolio.

6. **Absolute Compliance:** We adhere to all regulatory requirements with utmost rigor and precision. Our operations are regularly audited, and we continuously enhance our compliance measures to ensure the highest standards of governance and **accountability**. The integrity of our teams is of highest standards and we assure investors that we never have, and we never will tolerate any slip up on this count.
7. **Commitment to Excellence:** MOAMC upholds the highest standards of compliance, ethical practices, and operational excellence. Over the years, we have built enduring trust and strong relationships with our investors, partners, and industry peers, which we deeply value. We are committed to protecting their interests, enhancing these bonds, and consistently upholding the principles that define our organisation. The confidence showed in us inspires our dedication to integrity, and we remain firm in serving with excellence.
8. **Baseless and Malicious Claims:** The allegations made against the firm and its officials about rumours related to resignation, unethical practice or search are totally false and a blatant attempt to mislead the public and damage the trust we have earned over decades of exemplary service.

We urge people not to believe these baseless and unethical attempts to spread misinformation. We urge all stakeholders to rely on credible and verified sources of information. We reassure our Investors, Distributors, Shareholders and all other stakeholders that we follow highest level of compliance standards and we have full faith in our systems, processes and fund managers. Our day-to-day operations are ongoing in the normal course and we stay focused on our vision and mission and keep our investors growth as paramount. MOAMC will take all necessary measures to protect its reputation and safeguard the trust and confidence placed in us by our investors and the broader community.