



Prakash Industries Limited

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PIL/SE/PR/2024-25

20th January, 2025

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

Listing Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Symbol : PRAKASH

Company Code: 506022

Sub: Press Release

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Arvind Mahla
Company Secretary



Encl. as above

PRESS RELEASE**Date: 20th January, 2025****PRAKASH INDUSTRIES LIMITED****Starting of Mining operations at Bhaskarpara Commercial Coal Mine**

The Company is pleased to inform that after all the required permissions, it has today received the **Permission to Enter into the Bhaskarpara Coal Mine** from the Office of the Collector (Mining Branch), District Surajpur, Chhattisgarh for mining of coal.

As such, we are now starting the mining operations immediately and expect the coal extraction to start by the next month. The supplies of coal from the mine shall result in substantial cost reductions and efficiencies in its Integrated Steel Plant operations. This being a commercial mine, the Company will further benefit from sale of coal in the market, thereby resulting in higher profitability.



Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.