

Date: August 16, 2024

<b>To,</b> <b>The Listing Department</b> <b>BSE Limited ('BSE')</b> <b>P. J. Towers, Dalal Street, Mumbai-400001</b> <b>Script Code: 522091</b>	<b>To,</b> <b>United Van Der Horst Limited</b> <b>E.29/30, MIDC, Taloja, Raigad,</b> <b>Navi Mumbai - 410208, Maharashtra, India</b>
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Dear Sir/Madam,

**Subject: Disclosures received under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015 from Mr. Jagmeet Singh Sabharwal.**

Enclosed herewith are the disclosures received from Mr. Jagmeet Singh Sabharwal, Promoter of the Company today i.e. August 16, 2024 as required under SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the acquisition of 14,20,000 Equity Shares of **United Van Der Horst Limited** by him pursuant to the conversion of Fully Convertible Warrants into Equity Shares of the Company by way of an allotment made on August 13, 2024.

We have been duly authorized by Mr. Jagmeet Singh Sabharwal to submit the attached disclosures to BSE as required under the aforementioned SEBI Regulations. Accordingly, the attached disclosures are hereby submitted to BSE for your records.

Kindly acknowledge receipt of the same.

Thanking You,

**For United Van Der Horst Limited**

**Sameer Shinde**  
**Company Secretary and Compliance Officer**  
**Membership No: ACS55808**

Encl: a/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	United Van Der Horst Limited		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Acquirer – Jagmeet Singh Sabharwal PAC: Max Spare Limited Sheetal Jagmeet Singh Sabharwal Rajpal Kaur Sabharwal		
<b>Whether the acquirer belongs to Promoter / Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
<b>Details of the acquisition/disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	81,34,170	58.99%	58.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	14,20,000	10.30%	10.30%
<b>e) Total (a+ b+ c+ d)</b>	<b>95,54,170</b>	<b>69.28%</b>	<b>69.28%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired—pursuant to warrant conversion	14,20,000	10.30%	10.30%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked / released by the acquirer	14,20,000	10.30%	10.30%
<b>e) Total (a+ b+ c+ /- d) After the acquisition/ sale, holding of :</b>	95,54,170	69.28%	69.28%

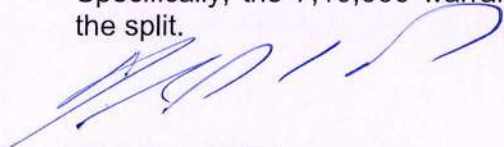
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	<b>95,54,170</b>	<b>69.28%</b>	<b>69.28%</b>
<b>e) Total (a+b+c+d)</b>			
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	Conversion of Equity Warrants into Equity Shares		
<b>Date of acquisition/sale of shares / VR or Date of receipt of intimation of allotment of shares, whichever is applicable</b>	13 <sup>th</sup> August, 2024		
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>	Rs. 6,18,43,500/-		
<b>Equity share capital/ total voting capital of the TC after the said acquisition /sale</b>	Rs. 6,89,56,500/-		
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	Rs. 6,89,56,500/-		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#This is Pursuant to the conversion of Fully Convertible Warrants into Equity Shares.

## The members of the Company, vide resolution passed through postal ballot on February 24, 2024, have approved Sub - Division of one Equity Share of the Company of Face Value of Rs. 10/- each into 2 Equity Shares of Face Value of Rs. 5/- each fully paid up. The Record Date fixed for the sub-division was March 26, 2024 which is after Issue of such warrants. To accommodate this sub-division, the existing warrants will be adjusted accordingly. Specifically, the 7,10,000 warrants will be converted into 14,20,000 equity shares following the split.

  
**Jagmeet Singh Sabharwal**  
**Promoter**

**Place: Mumbai**  
**Date: 16-08-2024**

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		(For eg. – Shares, Warrants, Convertible Debentures, Rights entitlements etc.)		Warrants, Convertible Debentures, Rights entitlement, etc.)			ase/sale Pledge / Revocation / Invocation/ Other s- please specify)	Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)							
1	2	3	4	5	6	7	8	9	10	11	12	13	14		15
<b>Name:</b> Jagmeet Singh Sabharwal <b>PAN:</b> AAQPS1189N <b>Address:</b> 901 Anand, CTS, No. 911,912,913, Zigzag Road, Bandra (West), Mumbai – 400050, Maharashtra India	Promoter	Fully Convertible Warrants	Shares – 8134170 (65.76)  Warrant s - #7,10,000	Share	^14,20,000	Rs.* 71,00,000/-	Others( Conversion of Fully Convertible warrants into equity shares)	Share	#95,54,170 (69.28%)	August 13, 2024	August 13, 2024	August 16, 2024	Preferential Allotment		NA

Contact: 022 -2605 3527														
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**Note:** "Securities" shall have the meaning as defined under regulation 2(1) (i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

**(\*)** *The value paid is Rs. 7,10,00,000/- is 100% of the Issue Price of the Fully Convertible Warrants. However, 25% of the issue price i.e. Rs. 177,50,000 was received at the time of allotment of warrants and 75% i.e. Rs. 5,32,50,000 at the time of conversion of 7,10,000 share warrants into equity shares and allotment of such equity shares pursuant to terms & conditions as set out in the offer letter.*

**(#)** *% of the shareholding is considered post-conversion of total outstanding convertible securities i.e. 7,10,000 Fully Convertible Warrants which leads to the paid-up share capital of the company to 6,89,43,500 (1,37,87,400 Equity Shares of Rs. 5 each fully paid and 2600 Equity Shares of Rs. 5/- per share paid up Value of Rs. 2.5/- per share (Partly Paid)).*

**(^)** *This is Pursuant to the conversion of 7,10,000 Fully Convertible Warrants into 14,20,000 Equity Shares. Hence, Securities held prior to acquisition and Securities held after acquisition are the same.*

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units/ (contracts * lot size)	

*Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.*



Jagmeet Singh Sabharwal  
Promoter

Date: 16-08-2024

Place: Mumbai