



EXPRESS
BAAZAR

Date: February 07, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: **544243**

Trading Symbol: **STYLEBAAZA**

Dear Sir/Ma'am,

Subject : Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 30 read with clause 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Company has received an order dated February 4, 2025 pertaining to GST from the Additional Commissioner, Kolkata-North, CBIC on February 7, 2025.

Brief details in accordance with the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as **Annexure A**.

We request you to kindly take the above information on records.

Thanking you,

Sincerely,

For Baazar Style Retail Limited

Abinash Singh
Chief Compliance Officer,
Company Secretary and
Head - Legal & Compliance

Baazar Style Retail Limited

{Formerly known as Baazar Style Retail Pvt. Ltd.}

PS Srijan Tech Park, DN-52, 12th Floor, Sector-V, Salt Lake, North 24 Parganas, West Bengal 700091
t: (033) 61256125 e: info@stylebaazar.com www.stylebaazar.in

CIN No: L18109WB2013PLC194160

Annexure A

Sr No	Particulars	Details
a)	Name(s) of the Authority	Additional Commissioner, Kolkata-North, CBIC
b)	Nature and details of the action(s) taken, initiated or order(s) passed	Order dated February 4, 2025 received on February 7, 2025 passed on reply to Show cause notice issued for the period from March 2019 till May 2019: Tax: INR 97,23,216/- Interest: Nil Penalty: INR 9,69,22,225/- Total Demand: INR 10,66,45,441/-
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated February 4, 2025 received on February 7, 2025.
d)	Details of the violation(s) / contravention(s) committed or alleged to be committed	This is a demand order raised on the company in relation to ongoing proceedings on account of disputing the claim of input tax credit on the grounds of vendor's default in non-filing of their returns/cancellation of their GST registration and for delayed filing of returns from March 2019 to May 2019.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financials, operations or other activities of the Company except to the extent of payment of INR 10,66,45,441/- The Company believes that the said demand is not feasible as per the law. The Company will file a suitable appeal against the said order with "First Appellate Authority".

Bazaar Style Retail Limited

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