## CORE EDUCATION & TECHNOLOGIES LIMITED

Registered office: Unit No. 1-4, Building No. 4, Sector III, Mahape, Navi Mumbai 400 710
Tel: 022 3991 4800, Fax: 022 3991 4880 e-mail: Info@core-edutech.com, Web-site-www.core-edutech.com
CIN: L51900MH1985PLC035915

## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2016

(Rupees in Lacs) STANDALONE Quarter Ended Quarter Ended Quarter Ended Year Ended 31st Year Ended 31st 31st Mar 2016 31st Dec 2015 31st Mar 2015 Mar 2016 Mar 2015 PARTICULARS Audited Un-Audited Audited Audited Audited PARTI 1. a) Net Sales/Income from Operations 3,503,31 3,644.21 5,329.79 15,212.18 34,375.59 b) Other Operating Income Expenditure a) Cost of material consumed . b) Purchase of Stock - in- trade c) Change in inventories of finished goods, work in process and 2.858.45 d) Staff cost / Development Cost (Including Outsourcing) 1,712.08 1,336.38 2,780.96 6,738.48 14,314.66 e) Depreciation and amortisation expenses 2,049,12 2,065.45 3,821.75 8,262.20 16,845.46 f) Exchange (Gain )/ Loss (38.09)(925.43) 1,071,48 (5,316,41) (3,457.70)g) Other Expenditure 34,919.62 457.00 10,872.69 36,617,67 19,811.98 Total Expenses 38,642.73 2,933.40 18,546.88 46,301.93 50,372.84 3. Profits from operations before other Income, Finance Cost & Exceptional items (1-2) (35,139.42) 710.82 (13,167.09)(31,089.75)(15,997,24) 4. Other Income 32.59 31.41 34.05 121.34 128.17 5. Profits from ordinary activities before Finance Cost & Exceptional items (3+4) (35,106.84)742.22 (13.133.01)(30,968.41)(15,869.07) 6. Finance Cost (Net) (12,800.81) 4,445.34 4,327.00 153.14 18,189.40 7, Profits after Interest but before Exceptional items (5-6) (22,306.03) (3,703.12)(17,460.02)(31,121.55) (34,058.47) 8. Exceptional Items 22,335.22 73,408.42 22,335.22 73,408.42 A) Impairment of IPR Capital 32,878.44 32,878.44 B) Impairment of Investment 22,335.22 40,529.98 22,335.22 40.529.98 10. Tax Expense 11. Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10) (44,641.26)(3,703.12)(90,868.44) (53,456.78)(107,466.89) 12. Extraordinary item 13. Net Profit (+)/Loss(+) for the period (11-12) (44,641.26) (3,703.12) (90,868.44) (53,456.78) (107,466.89) 14. Share of Profit/(loss) of associates 15. Paid up equity share Capital ( Face value of the share : Rs. 2 2,291.31 2,291.31 2,289.68 2,291.31 2,289.68 16. Reserves (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year) (67,209.15) (10,717.13) 17. Earning Per Share (EPS) before and after Extraordinary items: (i) Basic EPS for the period, for the year to date and for the previous (38.97)(3.23)(6.08)(46.66)(93.87)(ii) Diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year (38.97)(3.23)(6.08)(46.66)(93.87)



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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March 2016

Segment Wise Revenue, Results and Capital Employed for the THE QUARTER & YEAR ENDED 31st March 2016

(Net disclose Assessed Cover Clearns Consult Advance Consult C	Particulars  gment Revenue et Sole/Income from each segment should be closed under this head essment vernance rining multing varice Technology	Audited 31-Mar-16 64.19 863.66 27.35	Quarter ended Un-Audited 31-Dec-15 70.94	Audited 31-Mar-15	Audited Year Ended 31-Mar-16	Audited Year Ende 31-Mar-1
Segmina (Net statistical discloration of the segment of the segmen	ment Revenue  tt Sale/Income from each segment should be closed under this head sessment vernance unding unding	31-Mar-16 64.19 863.66	31-Dec-15		Year Ended	Year Ende
Segmina (Net statistical discloration of the segment of the segmen	ment Revenue  tt Sale/Income from each segment should be closed under this head sessment vernance unding unding	64.19 863.66		31-Mar-15	THE RESIDENCE OF THE PARTY OF T	The second secon
(Net : disclorate disc	et Sale/Income from each segment should be closed under this head essment vernance unting multing	64.19 863.66	70.94			-
(Net : disclorate disc	et Sale/Income from each segment should be closed under this head essment vernance unting multing	64.19 863.66	70.94			
disclored Assessing Assessing Assessing Assessing Assessing Assessing Assessing Assessing Add (O) Total Processing Assessing A	closed under this head essment vernance rrning wulting	64.19 863.66	70.94	1.2		
a Assess b Gover Learni d Consu e Advan  Total Less: 1  Net Inc  Segmen Profit Assess Govern Lesrnin Consult Advanc  Less: Ut Less: Ex  Total  Less: 1)  Add: Of  Total Pr  Capital I (Segmen Assessman	essment vernance rrning multing	863.66	70.94			
b Gover c Learni d Consu e Advan  Total  Leis: 1  Net Inc Segme Profit , segment Assess Govern Lesrnin Consult Advan  Less: 1)  Add: O  Total Pr  Capital 1  (Segment Assess Assess Assess Assess Add: O	vernance rining sulting	863.66	70.94			
c Learni d Consu e Advan Total Less: 1 Net Inc Segmen Profit Segmen Lesrnin Consuli Advanc Less: U Less: E Total Less: 1) Add: O Total Pr Less: T Total Pr Capital I (Segmen Assessman	orning wulting	-391,036		1,105.13	225.09	6,905
d Consultation of Capital I Capital	wulting	27.35	977.89	2,460.74	3,103.88	15,285
e Advan  Total  Less: 1  Net Inc  Segmen Profit , segmen Assess Covern Lesnin Consult Advanc  Less: Ur Less: Ex Total  Less: 1)  Add: O  Total Pr  Capital I (Segmen Assessman Assessman	Property of the second		7.35	31.55	80.57	364
Total Less: I  Net Inc Segmen Profit , segmen Assess Covern Lesrnin Consult Advanc Less: U Less: Ev Total Less: Total Capital I (Segmen Assessen Assessen	vance Technology	357.36	386.12	503.47	1,277.54	3,798
Less: I  Net Inc  Segme Profit , segmen Assess Covern Lesrnin Consult Advanc Less: U Less: E  Total Less: 1)  Add: O  Total Pr Less: T  Capital I (Segmen Assessman		2,190.75	2,201.90	1,278.91	10,525,10	
Less: I  Net Inc  Segme Profit , segmen Assess Covern Lesrnin Consult Advanc Less: U Less: E  Total Less: 1)  Add: O  Total Pr Less: T  Capital I (Segmen Assessman		- STORING	5.00000000	1,000,000,000	10,343.10	8,022
Net Inc  Segmen Profit Segmen Assess Covern Learnin Consult Advanc Less: Ur Less: Ex Total Less: 1) Add: Or Total Pr Less: Total Capital I (Segmen Assessman	al	3,503.31	3,644.21	5,379.79	15.313.10	*****
Net Inc  Segmen Profit Segmen Assess Covern Learnin Consult Advanc Less: Ur Less: Ex Total Less: 1) Add: Or Total Pr Less: Total Capital I (Segmen Assessman		The state of	opionis and	3,373573	15,212.18	34,375
Net Inc  Segmen Profit Segmen Assess Covern Learnin Consult Advanc Less: Ur Less: Ex Total Less: 1) Add: Or Total Pr Less: Total Capital I (Segmen Assessman	: Inter Segment revenue					
Segmen Profit , segmen Assesser Covern Learnin Consult Advance Less: Ex Total Less: 1) Add: O Total Profit Less: Total Profit Pr	Manual Property and the Control of t		97		200	7
Segmen Profit , segmen Assesser Covern Learnin Consult Advance Less: Ex Total Less: 1) Add: O Total Profit Less: Total Profit Pr	Income From Operations	3,503.31	1.000			
Profit / segment Assessar Coverni Consult Advance Less: Ur Less: Ex Total Less: 1) Add: O Total Profit Less: Total Profit Capital I (Segment Assessars	The state of the s	3,303.31	3,644,21	5,379,79	15,212.18	34,375
Profit / segmen Assessor Covern Lesenin Consult Advance Less: Ur Less: Ev Total Less: 1) Add: O Total Profit Less: Total Profit Capital I (Segmen Assessors	ment Results					
Segment Assess Covern Lessner Consult Advance Less: Ur Less: Ex Total Less: 1) Add: O Total Pr Less: Total Pr Capital I (Segmen Assessment Assessment Covern						- 10
Assesser Coverni Lesenier Consult Advanc Less: Ut Less: Ev Total Less: 1) Add: Of Total Pr Less: Ta Total Pr Capital I (Segmen Assessers	it / (Loss) before tax and interest from each		1100			
Coverni Lesrnin Consult Advanc Less: Ur Less: Ex Total Less: 1) Add: Of Total Pri Less: Ta Total Pri Capital I (Segmen Assessme		2100000	1000	2000	140	
Less: Ur Less: Ev Total Less: 1) Add: O Total Pr Less: 7 Total Pr Capital 1 (Segmen Assessme	TANGE TO SEE THE SEE T	(8,884.21)	0.73	(3,171.42)	(8,153.19)	(3,487.
Consult Advance Less: Ur Less: Ex Total Less: () Add: O Total Pr Less: Tatal Capital I (Segmen Assessme	00000000	(26,028.28)	631.21	(9,419.54)	(22,792.17)	(11,792
Less: Ur Less: Ex Total Less: 1) Add: Ot Total Pr Less: Total Pr Capital I (Segmen Assessme	Control of the Contro	2.04	3.51	(20.68)	29.11	24.
Less: Ur Less: Ev Total Less: 1) Add: Co Total Pr Less: Total Pr Capital I (Segmen Assessme		12.73	297.37	(278.54)	681.28	321
Less: Ex Total Less: () Add: O Total Pr Less: Total Pr Capital I (Segmen Assessme	ance Technology	(210.90)	(204.75)	(266.70)	(786.32)	(984.
Less: Ex Total Less: () Add: O Total Pr Less: Total Pr Capital I (Segmen Assessme						41-31,00
Total  Less: ()  Add: Of  Total Pri  Less: Ta  Total Pri  Capital I  (Segment	Unallocated Corporate Expenses	30.80	17.26	10.22	68.46	78.
Less: () Add : Ot Total Pr Less: Ta Total Pr Capital I (Segmen Assessme	Exceptional Items	22,335.22		73,408.42	22,335.22	73,408.
Add : Of Total Pr Less : To Total Pro Capital I (Segmen Assessm		(57,474.65)	710.82	(86,575,51)	(53,424.97)	(89,405.
Add : Of Total Pr Less : To Total Pro Capital I (Segmen Assessm				Commence	10046407	(00/800)
Total Pr Less: Total Pr Total Pr Capital I (Segmen Assessment	i) Interest & Finance Exp.	(12,800.81)	4,445.34	4,327.00	477.44	
Total Pr Less: Total Pr Total Pr Capital I (Segmen Assessment	A PULL OF THE PARTY OF THE PART	1,000,000,000	0,440,04	4,327,00	153.14	18,189.
Less: Ta Total Pro Capital I (Segmen Assessm	Other Income	32.59	31.41	34.08	121 21	
Capital I (Segment Assessment	Profit Before Tax	(44,641,26)	(3,703:12)		121.34	128.1
Capital I (Segmen Assessm	Tax	(44,041,20)	(3,700:12)	(90,868.44)	(53,456.78)	(107,466.8
Capital I (Segmen Assessm	Profit After Tax	(44,641,26)	10 000 100			
(Segment Assessment	7.555.755.755.	(49,091,20)	(3,703.12)	(90,868.44)	(53,456.78)	(107,466.8
(Segment Assessment	of Constants					
Assessm	A STATE OF THE STA					
and the second second	ent Assets - Segment Liabilities)					
		(11,487.29)	(1,640.73)	(1,640.99)	(11,487.29)	(1,640.9
Governa	1000	(12,670.41)	(2,065.53)	(2,698,36)	(12,670.41)	(2,698.3
Learning	ing	(896.64)	(160.31)	(126.52)	(896.64)	LENCY TRANSPORT
Consultin	ilting	(9,579.35)	(1,523.88)	(1,292.04)	(9,579.35)	(126.5
Advance	nce Technology	(29,609.60)	(4,335.05)	(2,463.18)	THE SHOP AND A STORY	(1,292.0
		OBESTO TABLE	(1)	(400.10)	(29,609.60)	(2,463.1)
Others-U	- Unallocated	(674.55)	(102.12)	(200 200	44.00	
	- The state of the	0000000	(102.12)	(206.36)	(674.55)	(206.36
Total	- Transaction	-	- CONTRACTOR OF	ALL DESCRIPTION OF THE PARTY OF	URA TOTAL	(8,427,43



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# AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2016

PART-II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH	RTER AND YEAR EN	DED 31ST MARCH	1, 2016		
		S	TANDALONE		
		Quarter ended		Year ended	Year ended
PARTICULARS	31,03,2016	31 12 2015	3100 2015	2106 50 15	21 02 2012
A. PARTICULARS OF SHAREHOLDING	Andited	(Un-Andited)	(Andiend)	Auditad	CTOPCOTO
1. Public Shareholding	Commence	(maranamen)	(vanuarien)	Audited	(Audited)
- Number of Shares	25 212 20	240 313 30	04 074 404	2	
- Percentage of shareholding	orientation o	Chalcrolog	101,105,86	95,515,943	94,961,181
Terrestalle of Materiorania	83.37%	83.37%	82.95%	83.37%	82.95%
2. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of shares	10,697,188	10.697 188	11 170 718	10 607 199	11 170 710
<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	56.15%	56 1500	70.CC 225	FR 1500	22200
- Percentage of shares (as a % of the total share capital of the Company)	9.34%	9 34%	70 25 C	0 2492	0.22.0
(b) Non-encumbered		20.00	2000	3.5470	4.07.6
- Number of Shares	8,352,427	8,352,427	8.352.427	8.352.427	8 352 427
<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter</li> </ul>				constant description	Optionstant
group)	43.85%	43.85%	42.78%	43.85%	42.78%
- Percentage of shares (as a % of the total share capital of the Company)	7.29%	7.29%	7.30%	7.29%	7.30%
PARTICULARS	Quarter ended 31.3.2016				

Note: The above information is as per last availabe information received by the company from the depository.

B. INVESTORS COMPLAINTS

ending at the beginning of the quarter eceived during the quarter

maining unresolved during the quarter

solved during the quarter



ZZZ Z

Notes:

- 1 The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable/ The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
- 2 The above financial results have been audited by the statutory auditors of the company and have been duly reviewed by the audit committee and were approved in the Board Meeting held on 25th August , 2016.
- 3 The Company is negotioting with its lenders for resturcutring/settlement of its loans. In view of this, the company has not provided for interest on its carried forward losses would have been higher by a similar amount. borrowings. Such interest aggregates Rs. 16,574.57 lacs. Had the same been provided, the loss after tax would have been higher by Rs 16,574.57 lacs and the
- 3 The company is exploring various possibilties for the financial revival of the company. These include, but are not limited to, a) Paring down the debt Report, by way of a qualification to their Report for the year ending 31st March, 2016. the Company has drawn up the accounts on a "Going Concern" basis. The auditors have drawn attention to this "Going Concern" assumption in their Audit through bilateral negotiation with various lenders and; b) accelerating the collection of long overdues from some Government clients. In view of these efforts
- 4 The Company has substantial Receivables which are long overdue for more than 365 day, amounting to Rs. 155.54 crores. The company is making efforts to the year ended 31st March, 2016, in view of that company has written off Debtors of Rs. 347.27 crores, as on 31.03.2016 recover these dues. The Auditors have drawn attention to the uncertainty of recovering these receivables by way of a qualification to their Audit Report for
- 5 For the year ending 31st March, 2016, the Company has made a provision for impairment of certain investments in various subsidiary companies to the extend of Rs. 223.35 Crores based on their financial status. These are exceptional, non-recurring items and have shown as such in the above statements.

Date: 25th August 2016

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070NH33

For CORE Education & Technologies Limited

Authorised Signatory

## **CORE EDUCATION & TECHNOLOGIES LIMITED**

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CIN: L51900MH1985PLC035915

### BALANCE SHEET AS AT 31 March, 2016

(Rupees in Lacs)

		STANDALONE	
PARTICULARS		As at Mar 31,2016	As at Mar 31,2015
		'in Lakhs	in Lakhs
		Audited	Audited
(I) E	QUITY AND LIABILITIES		
1	SHARE HOLDERS' FUNDS		
	(a) Share capital	2,291.31	2,289.6
	(b) Stock option outstanding (b) Reserves and surplus	(67,209.15)	440 747 4
	(v) (sources and surplus	(67,209.15)	(10,717.1
	Sub- total - Shareholders Funds(1)	(64,917.84)	(8,427.4
2	NON CURRENT LIABILITIES		
	(a) Long term borrowings	20,027.48	61,340.9
	(b) Deferred tax liabilities (Net)		
	(c) Long term provisions	17.63	17.1
	Sub- total - Non current liabilities(2)	20,045.11	61,358.0
3	CURRENT LIABILITIES (a) Short-term borrowings		
	(b) Trade payables	64,143.67 9,395.25	61,502.3
	(c) Other current liabilities	122,762.40	7,931.7 84,429.5
	(d) Short term provisions	4,491.99	4,488.6
	Sub- total - current liabilities(3)	200,793.31	158,352.3
	TOTAL EQUITY AND LIABILITIES(1+2+3)	155,920.57	211,282.9
	SETS		
1	NON CURRENT ASSETS		
	(A) Fixed assets	37,393.40	44,425.1
	(B) Non current investments	70,890.27	93,225.4
	(C) Long term loans and advances	1,262.69	2,073.96
	Sub-total - Non current assets(1)	109,546.37	139,724.6
2	CURRENT ASSETS		
	(i) Inventories		
	(ii) Trade receivables	21,611.81	48,010.8
	(ii) Cash and cash equivalents	1,950.48	1,951.4
	(iv) Short term loans and advances	22,811.91	21,595.9
	Sub- total - Current assets(2)	46,374.20	71,558.2
	TOTAL ASSETS(1+2)	155,920.57	211,282.94

Date: August 25, 2016

For Core Education & Technologies Ltd.

MAuthorised Signatory