

Ref. No. SE/2024-25/139

January 04, 2025

**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra East  
Mumbai 400 051

**Kind Attn.: Sr. General Manager  
DCS Listing Department**

**Kind Attn.: Head - Listing**

**Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to intimate the following:

- 1) The Bank's average advances under management (advances grossing up for inter-bank participation certificates, bills rediscounted and securitisation / assignment) were ₹ 26,276 billion for the December 2024 quarter, a growth of around 7.6% over ₹ 24,414 billion for the December 2023 quarter, and a growth of around 2.5% over ₹ 25,639 billion for the September 2024 quarter.

The Bank's period end advances under management (advances grossing up for inter-bank participation certificates, bills rediscounted and securitisation / assignment) were ₹ 26,840 billion as of December 31, 2024, a growth of around 6.1% over ₹ 25,287 billion as of December 31, 2023, and a growth of around 1.9% over ₹ 26,334 billion as of September 30, 2024. On a year-on-year basis, retail loans grew by around 10.0%; commercial & rural banking loans grew by around 11.5%; and corporate & other wholesale loans were lower by around 10.3% over December 31, 2023.

The Bank's period end gross advances aggregated to approximately ₹ 25,425 billion as of December 31, 2024, a growth of around 3.0% over ₹ 24,693 billion as of December 31, 2023.

During the quarter ended December 31, 2024, the Bank securitised / assigned loans of ₹ 216 billion (year to date ₹ 463 billion) as a strategic initiative.

- 2) The Bank's average deposits were ₹ 24,527 billion for the December 2024 quarter, a growth of around 15.9% over ₹ 21,171 billion for the December 2023 quarter, and around 4.2% over ₹ 23,540 billion for the September 2024 quarter.

The Bank's average CASA deposits were ₹ 8,176 billion for the December 2024 quarter, a growth of around 6.0% over ₹ 7,711 billion for the December 2023 quarter, and around 1.1% compared to ₹ 8,084 billion for the September 2024 quarter.

The Bank's average time deposits were ₹ 16,351 billion for the December 2024 quarter, a growth of around 21.5% over ₹ 13,460 billion for the December 2023 quarter, and a growth of around 5.8% over ₹ 15,456 billion for the September 2024 quarter, reflecting customer preference for time deposits.

The Bank's period end deposits were ₹ 25,635 billion as of December 31, 2024, a growth of around 15.8% over ₹ 22,140 billion as of December 31, 2023, and a growth of around 2.5% over ₹ 25,001 billion as of September 30, 2024.

The Bank's period end CASA deposits were ₹ 8,725 billion as of December 31, 2024, a growth of around 4.4% over ₹ 8,356 billion as of December 31, 2023, and were lower by around 1.2% over ₹ 8,836 billion as of September 30, 2024.

The Bank's period end time deposits were ₹ 16,910 billion as of December 31, 2024, a growth of around 22.7% over ₹ 13,783 billion as of December 31, 2023, and a growth of around 4.6% over ₹ 16,165 billion as of September 30, 2024.

3) Key business volumes are as under:

Key figures (₹ billion)	31-Dec-23	30-Sep-24	31-Dec-24	QoQ	YoY
Advances under management*					
Average	24,414	25,639	26,276	2.5%	7.6%
Period end	25,287	26,334	26,840	1.9%	6.1%
Gross advances – Period end	24,693	25,190	25,425	0.9%	3.0%
Deposits – Average					
CASA deposits	7,711	8,084	8,176	1.1%	6.0%
Time deposits	13,460	15,456	16,351	5.8%	21.5%
Deposits – Period end					
CASA deposits	8,356	8,836	8,725	(1.2%)	4.4%
Time deposits	13,783	16,165	16,910	4.6%	22.7%

\*gross of inter-bank participation certificates, bills rediscounted and securitisation / assignment

The results of the Bank as of December 31, 2024, will be subject to a limited review by the statutory auditors of the Bank.

We request you to bring the above to the notice of all concerned.

Thanking you,

For **HDFC Bank Limited**

**Ajay Agarwal**  
Company Secretary and Head – Group Oversight