



# **SOUTHERN MAGNESIUM AND CHEMICALS LIMITED**

Deccan Chambers, 5<sup>th</sup> Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082

Phones: 23311789, 23312341, Fax: 040-23319871 E-Mail: [southernmagnesium@gmail.com](mailto:southernmagnesium@gmail.com),

CIN : L27109TG1985PLC005303

Date: 29.05.2024

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
**BSE Scrip Code: 513498**

Sub: Non-Applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

As per regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed company is required to submit to the Stock Exchange 'Disclosure of Related Party transactions' on the date of publication of its financial results for the half year.

This is to inform you that the above mentioned regulation shall not be applicable to our company as the paid-up share capital and the Net worth of the Company does not exceed the prescribed limit of Rs. 10 Crores and Rs 25 Crores, respectively, as on the last day for the year ended 31st March, 2023 and the company is exempted as per Regulation 15(2) of SEBI (LODR) Regulations, 2015.

The Company, therefore, is not required to submit 'disclosure of related party transactions' as per Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

**For Southern Magnesium and Chemicals Limited**

**N. Rajender Prasad**  
**Jt. Managing Director & CFO**  
**DIN: 00145659**