

# SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 90, Okhla Industrial Estate Phase-III, New Delhi-110020

Tel. : +91-11-46656666, Fax : +91-11-46656699

Our Email Address : For investor Services : investordesksael@gmail.com

Other than above : southasianenterprises@gmail.com, info@sael.co.in

elec.earthing.sael@gmail.com Website : www.sael.co.in

CIN NO.: L91990UP1990PLC011753



August 13, 2024

Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Scrip code: 526477**

Sub.: Outcome of Board Meeting held on 13/08/2024.

Dear Sir/ Madam,

We wish to inform you that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('listing regulations'), the Board at its meeting held today i.e. 13/08/2024 which commenced at 4:00 p.m. and concluded at 7:30 p.m., inter-alia, considered and approved the Unaudited Financial Results (*Standalone and Consolidated*) for the quarter ended 30<sup>th</sup> June 2024.

1. In this connection, we enclose the following:

- a. Certified copy of the Unaudited Financial Results (*Standalone and Consolidated*) of the Company for the quarter ended 30<sup>th</sup> June 2024.
- b. The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2024. It is hereby declared that there are no adverse comments by Auditors in their report.
- c. The Results are also being published in newspapers as per requirement of the Listing Regulations in the prescribed format.

2. The Board has approved the closure of Amusement park at Kanpur (U.P.) by the name 'Mikky House' and the retrenchment of personnel engaged in aforesaid unit with immediate effect subject to compliances under other applicable regulations. The said unit was not in operation for past over 3 (three) years pending renewal of lease by Local Authorities and since the relevant renewal is not foreseen despite all possible efforts, the approval for closing down the unit was accorded by the Board.

Kindly acknowledge the receipt.

Thanking you,  
for South Asian Enterprises Ltd.

Vishesh Jain  
Compliance Officer  
M. No.: A68586





*Agiwal & Associates*

**CHARTERED ACCOUNTANTS**

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)  
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS OF SOUTH ASIAN ENTERPRISES LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED, FOR THE QUARTER ENDED JUNE 30, 2024**

**THE BOARD OF DIRECTORS OF  
SOUTH ASIAN ENTERPRISES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SOUTH ASIAN ENTERPRISES LIMITED (the "Company"), for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Agiwal & Associates*

Chartered Accountants

(Firm's Registration No. 000181N)

*CA P.C. Agiwal*

CA P.C. Agiwal

M. No. 080475

UDIN:



Place: Delhi

Date: August 13, 2024

UDIN: 24080475 BK FLA U8688

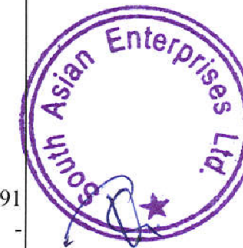
## SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Room No.1, 4/25, Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur -208004 (U.P.)  
 Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666, Fax No. 011-46656699  
 CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

### STATEMENT OF UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in lakhs)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from Operations	11.14	21.23	2.23	55.93
II	Other Income	10.48	13.10	12.19	46.58
III	<b>Total Income (I+II)</b>	<b>21.62</b>	<b>34.33</b>	<b>14.42</b>	<b>102.51</b>
IV	<b>Expenses</b>				
	i) Purchases of Stock-in-Trade	5.94	14.00	0.16	35.71
	ii) Changes in Inventories of Stock-in-Trade	0.50	2.08	0.12	2.04
	iii) Employees Benefit Expense	5.45	11.20	7.00	32.04
	iv) Finance Costs	0.04	0.01	0.00	0.01
	v) Depreciation and Amortization Expenses	0.22	0.18	0.21	0.72
	vi) Other Expenses	11.21	13.81	9.23	45.11
V	<b>Total Expenses (IV)</b>	<b>23.36</b>	<b>41.28</b>	<b>16.72</b>	<b>115.63</b>
VI	<b>Profit/(Loss) Before Exceptional Items and Tax (III-V)</b>	<b>(1.74)</b>	<b>(6.95)</b>	<b>(2.30)</b>	<b>(13.12)</b>
VII	<b>Exceptional Items</b>	-	-	-	-
VIII	<b>Profit/(Loss) Before Tax</b>	<b>(1.74)</b>	<b>(6.95)</b>	<b>(2.30)</b>	<b>(13.12)</b>
IX	<b>Tax Expenses</b>				
	i) Current Tax	-	-	-	-
	ii) Deferred Tax	(0.38)	0.66	(0.65)	0.02
	<b>Total (IX)</b>	<b>(0.38)</b>	<b>0.66</b>	<b>(0.65)</b>	<b>0.02</b>
X	<b>Profit/ (Loss) After Tax (VIII+IX)</b>	<b>(2.12)</b>	<b>(6.29)</b>	<b>(2.95)</b>	<b>(13.10)</b>
XI	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss				
	Gain / (loss) arising on Defined Employee Benefits	(1.26)	4.12	0.32	5.07
	Gain / (loss) arising on fair valuation of Equity Instrument	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit / (loss)	0.33	(0.68)	(0.08)	(1.32)
XII	<b>Other comprehensive income / (loss)</b>	<b>(0.93)</b>	<b>3.44</b>	<b>0.24</b>	<b>3.75</b>
XIII	<b>Total Comprehensive Income for the period (X+XII)</b>	<b>(3.05)</b>	<b>(2.85)</b>	<b>(2.71)</b>	<b>(9.35)</b>
	<b>Profit for the year attributable to:</b>				
	Shareholders of the Company				
	Non-Controlling interest				
	<b>Other Comprehensive Income for the year attributable to:</b>				
	Shareholders of the Company				
	Non-Controlling interest				
	<b>Total Comprehensive Income for the year attributable to:</b>				
	Shareholders of the Company				
	Non-Controlling interest				
XIV	Paid up share capital ( F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	-
XVI	<b>Earnings Per Equity Share (of Rs.10/- each):</b>				
	a) Basic	(0.05)	(0.16)	(0.07)	(0.33)
	b) Diluted	(0.05)	(0.16)	(0.07)	(0.33)



*[Handwritten Signature]*

**SOUTH ASIAN ENTERPRISES LIMITED**

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**Reporting of Standalone Segment-wise Revenue, Results and Capital Employed**

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Segment Revenue				
a. Entertainment	0.00	-	1.69	1.69
b. Trading	11.14	21.23	0.54	54.24
c. Food and Beverage	-	-	-	-
d. Others	10.48	13.10	12.19	46.58
<b>Total</b>	<b>21.62</b>	<b>34.33</b>	<b>14.42</b>	<b>102.51</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Income from Operations</b>	<b>21.62</b>	<b>34.33</b>	<b>14.42</b>	<b>102.51</b>
Segment Results Profit (+)/loss (-) before tax and interest from each segment				
a. Entertainment	(13.89)	(14.26)	(6.36)	(43.01)
b. Trading	0.44	(1.67)	(7.81)	(11.61)
c. Food and Beverage	-	-	-	-
d. Others	10.48	13.10	12.19	46.58
<b>Total Segment Result</b>	<b>(2.97)</b>	<b>(2.83)</b>	<b>(1.98)</b>	<b>(8.04)</b>
Less: i) Interest Expenses	0.04	0.00	0.00	0.01
ii) Other un-allocable expenditure net off	-	-	-	-
Add: i) Unallocable income	1.27	(4.11)	(0.32)	(5.07)
<b>Total Profit/(Loss) Before Tax</b>	<b>(1.74)</b>	<b>(6.94)</b>	<b>(2.30)</b>	<b>(13.12)</b>
<b>Capital Employed</b> <b>(Segment Assets-Segment Liabilities)</b>				
a. Entertainment	26.46	22.66	23.89	22.66
b. Trading	5.06	2.40	7.35	2.40
c. Others	606.73	616.22	616.70	616.22
d. Food and Beverage	-	-	-	-
e. Unallocated	-	-	-	-
<b>Total</b>	<b>638.25</b>	<b>641.28</b>	<b>647.94</b>	<b>641.28</b>

For and on behalf of the Board



*(Signature)*  
(T. B. Gupta)

Managing Director

DIN: 00106181

Place: New Delhi

Date: 13/08/2024



*Agiwal & Associates*

**CHARTERED ACCOUNTANTS**

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)  
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF SOUTH ASIAN ENTERPRISES LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED, FOR THE QUARTER ENDED JUNE 30, 2024**

**THE BOARD OF DIRECTORS OF  
SOUTH ASIAN ENTERPRISES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SOUTH ASIAN ENTERPRISES LIMITED (the "Company"), for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD/1/44/2019 dated 29 march 2019 issued by SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:  
Subsidiaries:  
Chai Thela Private Limited
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Agiwal & Associates*

Chartered Accountants

(Firm's Registration No. 000181N)

CA P.C. Agiwal

M. No. 080475

UDIN:

Place: Delhi

Date: August 13, 2024



UDIN: 24080475BKFLAV6785

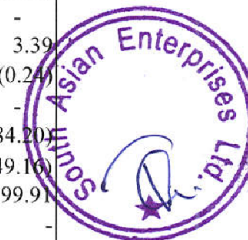
## SOUTH ASIAN ENTERPRISES LIMITED

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### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in lakhs)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from Operations	67.64	119.44	121.93	517.12
II	Other Income	5.90	34.39	14.78	70.03
III	<b>Total Income (I+II)</b>	<b>73.54</b>	<b>153.83</b>	<b>136.71</b>	<b>587.15</b>
IV	<b>Expenses</b>				
	i) Purchases of Stock-in-Trade	22.74	42.70	46.01	167.73
	ii) Changes in Inventories of Stock-in-Trade	1.11	4.30	(3.27)	5.42
	iii) Employees Benefit Expense	11.33	32.00	33.41	139.57
	iv) Finance Costs	7.58	8.23	8.04	38.74
	v) Depreciation and Amortization Expenses	12.11	29.71	16.32	82.11
	vi) Other Expenses	44.26	76.59	83.49	288.30
V	<b>Total Expenses (IV)</b>	<b>99.13</b>	<b>193.53</b>	<b>184.00</b>	<b>721.37</b>
VI	<b>Profit / (Loss) Before Exceptional Items and Tax (III-V)</b>	<b>(25.59)</b>	<b>(39.70)</b>	<b>(47.29)</b>	<b>(134.72)</b>
VII	<b>Exceptional Items</b>	-	-	-	-
VIII	<b>Profit/(Loss) Before Tax</b>	<b>(25.59)</b>	<b>(39.70)</b>	<b>(47.29)</b>	<b>(134.72)</b>
IX	<b>Tax Expenses</b>				
	i) Current Tax	-	-	-	-
	ii) Deferred Tax	0.09	(2.34)	(0.28)	(1.78)
	<b>Total (IX)</b>	<b>0.09</b>	<b>(2.34)</b>	<b>(0.28)</b>	<b>(1.78)</b>
X	<b>Profit/ (Loss) After Tax (VIII+IX)</b>	<b>(25.50)</b>	<b>(42.04)</b>	<b>(47.57)</b>	<b>(136.50)</b>
XI	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss				
	Gain / (loss) arising on Defined Employee Benefits	(0.71)	5.12	(2.12)	4.25
	Gain / (loss) arising on fair valuation of Equity Instrument	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit / (loss)	0.18	(1.33)	(0.08)	(1.10)
XII	<b>Other comprehensive income / (loss)</b>	<b>(0.53)</b>	<b>3.79</b>	<b>(2.20)</b>	<b>3.15</b>
XIII	<b>Total Comprehensive Income for the period (X+XII)</b>	<b>(26.03)</b>	<b>(38.25)</b>	<b>(49.77)</b>	<b>(133.35)</b>
	<b>Profit for the year attributable to:</b>				
	Shareholders of the Company	(16.24)	(27.89)	(29.70)	(87.57)
	Non-Controlling interest	(9.27)	(14.15)	(19.52)	(48.93)
	<b>Other Comprehensive Income for the year attributable to:</b>				
	Shareholders of the Company	(0.68)	3.49	0.24	3.39
	Non-Controlling interest	0.16	0.30	(2.44)	(0.24)
	<b>Total Comprehensive Income for the year attributable to:</b>				
	Shareholders of the Company	(16.94)	(24.42)	(29.93)	(84.20)
	Non-Controlling interest	(9.10)	(13.84)	(17.08)	(49.10)
XIV	Paid up share capital ( F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	-
XVI	<b>Earnings Per Equity Share (of Rs.10/- each):</b>				
	a) Basic	(0.41)	(0.70)	(0.74)	(2.19)
	b) Diluted	(0.41)	(0.70)	(0.74)	(2.19)



**SOUTH ASIAN ENTERPRISES LIMITED**

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**Reporting of Consolidated Segment-wise Revenue, Results and Capital Employed**

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	30.06.2024	31.03.2024	30.06.2023	30.06.2024	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Segment Revenue</b>					
a. Entertainment	-	-	1.69	-	1.69
b. Trading	11.14	21.23	0.54	11.14	54.24
c. Food and Beverage	56.50	98.21	119.70	56.50	461.20
d. Others	5.90	34.39	14.78	5.90	70.02
<b>Total</b>	<b>73.54</b>	<b>153.83</b>	<b>136.71</b>	<b>73.54</b>	<b>587.15</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Income from Operations</b>	<b>73.54</b>	<b>153.83</b>	<b>136.71</b>	<b>73.54</b>	<b>587.15</b>
Segment Results Profit (+)/loss (-) before tax and interest from each segment					
a. Entertainment	(13.89)	(14.26)	(6.36)	(13.89)	(43.00)
b. Trading	0.44	(1.67)	(7.81)	0.44	(11.61)
c. Food and Beverage	(12.29)	(49.93)	(39.58)	(12.29)	(110.52)
d. Others	5.90	34.39	14.78	5.90	70.02
<b>Total Segment Result</b>	<b>(19.84)</b>	<b>(31.47)</b>	<b>(38.97)</b>	<b>(19.84)</b>	<b>(95.11)</b>
Less: i) Interest Expenses	7.58	8.23	8.04	7.58	38.74
ii) Other un-allocable expenditure net off	-	-	-	-	-
Add: i) Unallocable income	1.83	-	(0.28)	1.83	(0.87)
<b>Total Profit/(Loss) Before Tax</b>	<b>(25.59)</b>	<b>(39.70)</b>	<b>(47.29)</b>	<b>(25.59)</b>	<b>(134.72)</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
a. Entertainment	26.46	22.66	23.89	26.46	22.66
b. Trading	5.06	2.40	7.35	5.06	2.40
c. Others	325.47	340.46	346.92	325.47	340.46
d. Food and Beverage	(214.22)	(196.73)	(125.26)	(214.22)	(196.73)
e. Unallocated	-	-	-	-	-
<b>Total</b>	<b>142.77</b>	<b>168.79</b>	<b>252.90</b>	<b>142.77</b>	<b>168.79</b>

For and on behalf of the Board

Place: New Delhi

Date: 13/08/2024



*(Signature)*

(T. B. Gupta)

Managing Director

DIN: 00106181

*(Signature)*

**NOTES:**

- 1 The standalone and consolidated unaudited Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors of South Asian Enterprises Limited ("the Company") in its meeting held on 13th August, 2024.
- 2 The limited review for the quarter ended 30th June, 2024, as required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 has been conducted by the Statutory Auditors.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed
- 4 The consolidated financial results include the financial results of the subsidiary viz. Chai Thela Private Limited. The Consolidated financial results have been prepared as per IND AS 110 on Consolidated Financial Statements.
- 5 The Company operates in multiple segments, hence segment wise reporting has been made.
- 6 Previous period figures have been regrouped / reclassified, wherever necessary, to conform to current period classification.
- 7 The results of the Company are available at Company's website i.e. [www.sael.co.in](http://www.sael.co.in) and post dissemination at website of concerned

**For and on behalf of the Board**



**(T. B. Gupta)**  
**Managing Director**  
**DIN: 00106181**

Place: New Delhi

Date: 13/08/2024