



MPS Limited

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Ref: MPSTL/SE/43/2024-25

Date: 27 September 2024

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, India Symbol: MPSTLTD ISIN: INE943D01017	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001, India Scrip Code: 532440 ISIN: INE943D01017
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Sub: Intimation of 2nd Grant of Options pursuant to 'MPS Limited- Employee Stock Options Scheme 2023'

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company in their meeting held today, 27 September 2024 has considered and approved the 2nd Grant of 1,10,970 (One Lac Ten Thousand Nine Hundred and Seventy Only) options under 'MPS Limited-Employee Stock Options Scheme 2023 ("ESOS 2023")'.

The requisite details in compliance with Regulation 30 of SEBI Listing Regulations are enclosed herewith as "Annexure-A".

The same is also available on the website of the Company i.e. www.mpslimited.com under the head Investors.

This is for your information and record.

Thanking you,

Yours Faithfully,
For MPS Limited

Raman Sapra
Company Secretary & Compliance Officer

Encl: As Above

www.mpslimited.com

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III

S. No.	Particulars	Details
1	Brief details of options granted	1,10,970 (One Lac Ten Thousand Nine Hundred and Seventy Only) Options have been granted to eligible employees.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	1,10,970 (One Lac Ten Thousand Nine Hundred and Seventy Only) equity shares of the Company.
4	Pricing Formula	<p>The said Options are being granted at a Market Price of INR 2,136.40 (Rupees Two Thousand One Hundred Thirty-Six Rupees and Forty Paise Only) as on the date of grant.</p> <p>The market price is determined as the latest available closing price on the National Stock Exchange of India Limited, which is the stock exchange that recorded the highest trading volume in the equity shares of the Company on the trading day immediately preceding the date on which the Grant of Options was approved.</p>
5	Options vested	Options would vest equally over 4 (Four) annual vesting.
6	Time within which option may be exercised	The Vested Options shall be exercised by the Option Grantees within the maximum exercise period of 5 (five) years from the date of vesting of Options.
7	Options exercised	N.A.
8	Money realized by exercise of options	N.A.
9	The total number of shares arising as a result of exercise of option	N.A.
10	Options lapsed	N.A.
11	Variation of terms of options	N.A.
12	Brief details of significant terms	N.A.
13	Subsequent changes or cancellation or exercise of such options	N.A.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.