

10th February 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to intimation filed by the Company dated 04th February 2025 and pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Monday, 10th February 2025 has, inter alia, approved the issuance of upto 26,500 (Twenty Six Thousand Five Hundred) senior, secured, listed, rated, redeemable, taxable, non-convertible debentures denominated in Indian Rupees (“INR”), each having face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating upto INR 265,00,00,000/- (Indian Rupees Two Hundred and Sixty Five Crores), in dematerialised form, on a private placement basis as per the particulars furnished in “**Annexure**”.

The meeting of the Committee commenced at 11:00 a.m. and concluded at 11.25.a.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Satish Kumar

Company Secretary and Compliance Officer

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure

Sr. No.	Particulars	Details
1	Type of securities	Senior, Secured, Listed, Rated, Redeemable, Taxable, Non-Convertible Debentures
2	Type of issue	Private Placement
3	Size of Issue	Upto INR 265 Crores (Equivalent to USD 30 Million)
4	Listing	To be listed on BSE Limited
5	Tenure of instrument	48 months (Tentative)
6	Date of allotment	20-02-2025 (Tentative)
7	Date of maturity	20-02-2029 (Tentative)
8	Coupon/interest offered	10.28% p.a. (Tentative)
9	Schedule of Payment of coupon/interest and principal	Interest – Payable on a semi-annually basis Redemption – Partial Redemption as per the below timeline: 1. 25% of the Issue Size after 1.5 years after allotment 2. 25% of the Issue Size after 3 years after allotment 3. 25% of the Issue Size after 3.5 years after allotment 4. 25% of the Issue Size after 4 years after allotment
10	Charge/Security	Hypothecation of receivables with 110% security cover on a first ranking and an exclusive basis.
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Partial Redemption as per the below timeline: 1. 25% of the Issue Size after 1.5 years after allotment 2. 25% of the Issue Size after 3 years after allotment 3. 25% of the Issue Size after 3.5 years after allotment 4. 25% of the Issue Size after 4 years after allotment

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15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.
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