

3rd January 2025

To,
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for Q3 FY2025

You are requested to take note of the following updates for the Q3 FY25:

In Q3 FY25, we estimate the overall disbursement at approximately Rs. 16,450 crore, YoY growth of ~7% and for 9M FY25 disbursement at approximately Rs. 42,350 crore, a growth of ~4% YoY.

Business Assets at approximately Rs. 1,14,900 crore grew by ~18% over December 2023.

The Collection Efficiency ("CE") is at 95% for Q3 FY25 (In Q3 FY24, CE was 95%).

As at December 31, 2024, Stage-3 is estimated at about 3.9% (vs. 4.0% as at December 31, 2023) and Stage-2 is estimated at around 6.3% (vs. 6.0% as at December 31, 2023).

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over Rs. 9,100 crore.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Raul Rebello
Managing Director & CEO
DIN: 10052487