



## SADHANA NITRO CHEM LIMITED

Date: February 04, 2025

To,  
**BSE Limited,**  
P.J. Towers,  
Dalal Street, Mumbai – 400001  
**Scrip Code: 506642**

To,  
**National Stock Exchange of India Limited**  
Exchange plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, India  
**Symbol: SADHNANIQ**

**Sub.: Integrated Filing (Financials) for the quarter and nine months period ended December 31, 2024**

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months period ended December 31, 2024.

The above information is also available on the website of the Company [www.sncl.com](http://www.sncl.com).

Kindly take the same on your records.

### FOR SADHANA NITROCHEM LIMITED

Nitin  
Rameshchan  
dra Jani

Digitally signed by Nitin Rameshchandra Jani  
DN: c=IN, ou=Personals, ou=7964,  
pseudoym=a9b32aed6634534b0c0ff64ba5c3  
85,  
2.5.4.20=4c8889dc147cc15c983c01b087a832  
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postalCode=400104, st=Maharashtra,  
serialNumber=003ee4275a32827890f5b72280  
e22f49a292317ad7b15020444760b5dc700,  
cn=Nitin Rameshchandra Jani  
Date: 2025.02.04 14:52:24 +05'30'

**Nitin Rameshchandra Jani**  
**Company Secretary**  
**Membership No.: A4757**

**Corporate Office**  
10, Bruce Street, 1st Floor,  
8/12, Homi Mody Street, Fort,  
Mumbai - 400001

**Factory Address**  
47, MIDC, Roha - 402116.  
Dist. Raigad (M.S.)  
Dhatav, Maharashtra

**Registered Office**  
Hira Baug, 1st Floor,  
Kasturba Chowk (C.P. Tank),  
Mumbai - 400 004. INDIA

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418  
E-mail: info@jdaca.com Website : www.jdaca.com

## Independent Auditor's Review Report on Quarterly Standalone Financial Results

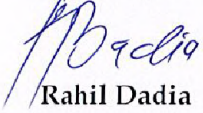
The Board of Directors  
M/s. Sadhana Nitro Chem Limited  
Mumbai.

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **M/s. Sadhana Nitro Chem Limited** ('the Company') for the quarter and nine-month period ended 31<sup>st</sup> December, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 3<sup>rd</sup> February, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP  
Chartered Accountants  
Firm Registration No. 121142W / W100122



Rahil Dadia  
Partner  
Membership No. 143181  
Place: Mumbai  
Dated: 3<sup>rd</sup> February, 2025  
UDIN:25143181BMKWDY6908





## SADHANA NITRO CHEM LIMITED

(CIN. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER &amp; NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lakh)

| Particulars   | STANDALONE             |                        |                        |                        |                        |                         |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
|   | QUARTER ENDED          |                        |                        | NINE MONTHS ENDED      |                        | YEAR ENDED              |
|   | 31.12.2024<br>3 Months | 30.09.2024<br>3 Months | 31.12.2023<br>3 Months | 31.12.2024<br>9 Months | 31.12.2023<br>9 Months | 31.03.2024<br>12 MONTHS |
|   | Unaudited              |                        |                        | Unaudited              |                        | Audited                 |
| 1 Income  |                        |                        |                        |                        |                        |                         |
| a) Revenue From Operation   | 2,975                  | 3,271                  | 4,920                  | 9,330                  | 13,377                 | 18,886                  |
| b) Other Income   | 35                     | 116                    | 65                     | 178                    | 142                    | 400                     |
| Total Income  | 3,010                  | 3,387                  | 4,985                  | 9,508                  | 13,519                 | 19,286                  |
| 2 Expenses  |                        |                        |                        |                        |                        |                         |
| a) Cost of materials consumed   | 1,914                  | 2,493                  | 2,043                  | 5,715                  | 5,218                  | 7,188                   |
| b) Changes in inventories of finished goods, Work in Progress and Stock in trade  | (1,386)                | (1,675)                | 12                     | (3,818)                | 517                    | 936                     |
| c) Employees benefits expense   | 530                    | 578                    | 544                    | 1,719                  | 1,601                  | 2,242                   |
| d) Depreciation and amortisation expenses   | 336                    | 399                    | 383                    | 1,133                  | 1,144                  | 1,491                   |
| e) Finance Cost   | 464                    | 441                    | 435                    | 1,319                  | 1,315                  | 1,726                   |
| f) Other expenses   | 973                    | 1,020                  | 1,127                  | 3,011                  | 2,665                  | 4,091                   |
| Total expenses  | 2,831                  | 3,256                  | 4,544                  | 9,079                  | 12,460                 | 17,674                  |
| 3 Profit/(Loss) before Tax and exceptional items (1-2)                            | 179                    | 131                    | 441                    | 429                    | 1,059                  | 1,612                   |
| 4 Exceptional Items   | -                      | -                      | -                      | -                      | -                      | -                       |
| 5 Profit/(Loss) before Tax (3+4)  | 179                    | 131                    | 441                    | 429                    | 1,059                  | 1,612                   |
| 6 Add / (Less) Tax Expenses   |                        |                        |                        |                        |                        |                         |
| (a) Current Tax / Mat   | 86                     | 24                     | 106                    | 151                    | 240                    | 335                     |
| (b) Prior Period Short / (Excess) Provision of Tax                                | -                      | 38                     | 165                    | 87                     | 243                    | 468                     |
| (c) Mat Credit Entitlement  | -                      | -                      | -                      | -                      | -                      | -                       |
| (d) Deferred Tax (Liabilities) / Assets   | 29                     | 14                     | 31                     | 68                     | 24                     | 68                      |
| Total Tax Expenses  | 115                    | 76                     | 302                    | 306                    | 507                    | 871                     |
| 7 Net Profit After Tax (5-6)  | 64                     | 55                     | 139                    | 123                    | 552                    | 741                     |
| 8 Other Comprehensive income/(loss)   |                        |                        |                        |                        |                        |                         |
| (a) item that will not be reclassified subsequently to profit & loss (Net of Tax) | 9                      | (8)                    | 11                     | 53                     | 25                     | 4                       |
| (b) item that will be reclassified subsequently to profit & loss (Net of Tax)     | -                      | -                      | -                      | -                      | -                      | -                       |
| Total Other Comprehensive Income  | 9                      | (8)                    | 11                     | 53                     | 25                     | 4                       |
| 9 Total Comprehensive Income  | 73                     | 47                     | 150                    | 176                    | 577                    | 745                     |
| 10 Paid up Equity Share Capital C.Y. FV Rs.1/- per share                          | 3,294                  | 2,471                  | 2,471                  | 3,294                  | 2,471                  | 2,471                   |
| 11 Earning per Share  | *                      | *                      | *                      | *                      | *                      | *                       |
| Basic   | 0.02                   | 0.02                   | 0.06                   | 0.04                   | 0.22                   | 0.30                    |
| Diluted   | 0.02                   | 0.02                   | 0.06                   | 0.04                   | 0.22                   | 0.30                    |

\* Per Equity Share of FV Rs. 1/- each

Place : Mumbai  
Date : 3rd February 2025

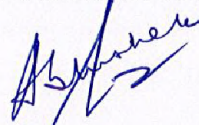
For Sadhana Nitro Chem Limited

Abhishek Asit Javeri  
Managing Director  
DIN : 00273030

**ANNEXURE- A****Notes on Standalone Financial Results:**

- 1) These unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3<sup>rd</sup> February, 2025. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- 2) The above unaudited standalone financial results for the quarter and Nine Months ended 31<sup>st</sup> December, 2024 are reviewed by the Statutory Auditors of the Company, under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unmodified limited review report was issued by them thereon.
- 3) The company is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals and it is primary segment. The company is also engaged in the manufacture of wireless network equipment & related Software development. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.
- 4) The Company had issued and allotted 8,23,52,605 fully paid-up Equity Shares at an issue price of Rs. 6.06 per Equity Share (including a premium of Rs 5.06 per Equity Share) to eligible equity shareholders in the ratio of 1 Right equity shares for every 3 Fully paid-up equity shares held, pursuant to the Rights Issue. Accordingly, the paid-up equity share capital of the Company has been increased from Rs. 24,70,58,452 to Rs. 32,94,11,057 due to addition of 8,23,52,605 equity shares of Re. 1 /- each.
- 5) Subsequent to the quarter ended 31<sup>st</sup> December, 2024, the company has acquired Calchem Industries (India) Limited, as approved by the order of the Hon'ble National Company Law Tribunal (NCLT), Mumbai bench. The Company has completed the acquisition on 27<sup>th</sup> January, 2025 and pursuant to this acquisition, Calchem Industries (India) Ltd is now a subsidiary of Sadhana Nitro Chem Limited (SNCL).
- 6) Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.
- 7) The above is an extract of the detailed format of the financial results for the Quarter and nine months ended 31<sup>st</sup> December, 2024 filed with Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('(Results)'). The complete format of the results is available on [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the company's website at [www.sncl.com](http://www.sncl.com).

For SADHANA NITRO CHEM LIMITED



Abhishek A. Javeri

(Managing Director)



Place: Mumbai

Date: 3<sup>rd</sup> February, 2025

DIN 00273030

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418  
E-mail: info@jdaca.com Website : www.jdaca.com

## Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results

### The Board of Directors

M/s. Sadhana Nitro Chem Limited  
Mumbai,

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of M/s. Sadhana Nitro Chem Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter & nine month period ended 31<sup>st</sup> December, 2024 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').
2. This Statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors in their meeting held on 3<sup>rd</sup> February, 2025, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the one wholly owned subsidiary:
  - a. AnuChem B.V.B.A, Belgium



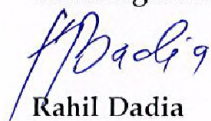
## ANNEXURE- A

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards and other accounting principles and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results and other financial information, in respect of the above mentioned subsidiary, whose interim financial results reflect total assets of Rs. 2,458.11 lakhs, total revenue of Rs. 2,617.87 lakhs, total net profit before tax of Rs. 25.63 lakhs for the nine-month period ended 31<sup>st</sup> December, 2024, as considered in these unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affair of this subsidiary, is based solely on such unaudited financial results and other unaudited financial information.

The above subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion, so far as it relates to the balances and affairs of such subsidiary located outside India, is based solely on such unaudited financial results and other unaudited financial information furnished to us by the management and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our Conclusion on the Statement is not modified in respect of this matters.

For Jayesh Dadia & Associates LLP  
Chartered Accountants  
Firm Registration No. 121142W / W100122

  
Rahil Dadia

Partner  
Membership No. 143181



Place: Mumbai

Dated: 3<sup>rd</sup> February, 2025

UDIN:25143181BMKWDZ8430



## SADHANA NITRO CHEM LIMITED

(CIN. L24100MH1573PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER &amp; NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lakh)

|             |  | CONSOLIDATED  |            |            |                   |            |            |
|-------------|--|---------------|------------|------------|-------------------|------------|------------|
|             |  | QUARTER ENDED |            |            | NINE MONTHS ENDED |            | YEAR ENDED |
| Particulars |  | 31.12.2024    | 30.09.2024 | 31.12.2023 | 31.12.2024        | 31.12.2023 | 31.03.2024 |
|             |  | Unaudited     | Unaudited  | Unaudited  | Unaudited         | Unaudited  | Audited    |
| 1           | Income   |               |            |            |                   |            |            |
|             | a) Revenue From Operation  | 3,710         | 4,288      | 4,408      | 11,608            | 12,550     | 19,005     |
|             | b) Other Income  | 49            | 117        | 77         | 195               | 149        | 396        |
|             | Total Income   | 3,759         | 4,405      | 4,485      | 11,803            | 12,699     | 19,401     |
| 2           | Expenses   |               |            |            |                   |            |            |
|             | a) Cost of materials consumed  | 2,381         | 3,195      | 2,033      | 7,350             | 5,208      | 7,938      |
|             | b) Changes in inventories of finished goods, Work in Progress and Stock in trade     | (1,265)       | (1,448)    | (422)      | (3,477)           | (111)      | 527        |
|             | d) Employees benefits expense  | 531           | 578        | 544        | 1,720             | 1,601      | 2,242      |
|             | e) Depreciation and amortisation expenses  | 336           | 399        | 383        | 1,133             | 1,144      | 1,491      |
|             | f) Finance Cost  | 464           | 442        | 436        | 1,321             | 1,317      | 1,729      |
|             | g) Other expenses  | 940           | 1,135      | 1,113      | 3,102             | 2,674      | 4,191      |
|             | Total expenses   | 3,387         | 4,301      | 4,087      | 11,149            | 11,833     | 18,118     |
| 3           | Profit/(Loss) before Tax and exceptional items (1-2)                                 | 372           | 104        | 398        | 654               | 866        | 1,283      |
| 4           | Exceptional Items  | -             | -          | -          | -                 | -          | -          |
| 5           | Profit/(Loss) before Tax (3+4)   | 372           | 104        | 398        | 654               | 866        | 1,283      |
| 6           | Add / (Less) Tax Expenses  |               |            |            |                   |            |            |
|             | (a) Current Tax / Mat  | 85            | 27         | 110        | 153               | 243        | 336        |
|             | (b) Prior Period Short / (Excess) Provision of Tax                                   | -             | 37         | 163        | 87                | 243        | 471        |
|             | (c) Mat Credit Entitlement   | -             | -          | -          | -                 | -          | -          |
|             | (d) Deferred Tax (Liabilities) / Assets  | 29            | 14         | 32         | 68                | 24         | 68         |
|             | Total Tax Expenses   | 114           | 78         | 305        | 308               | 510        | 875        |
| 7           | Net Profit After Tax (5-6)   | 258           | 26         | 93         | 346               | 356        | 408        |
| 8           | Other Comprehensive income/(loss)  |               |            |            |                   |            |            |
|             | (a) Items that will not be re-classified subsequently to Profit or Loss (Net of Tax) | 10            | (8)        | 10         | 54                | 25         | 4          |
|             | (b) Items that will be re-classified subsequently to Profit or Loss (Net of Tax)     | -             | -          | -          | -                 | -          | -          |
|             | Total Other Comprehensive Income   | 10            | (8)        | 10         | 54                | 25         | 4          |
| 9           | Total Comprehensive Income   | 268           | 18         | 103        | 400               | 381        | 412        |
| 10          | Paid up Equity Share Capital C.Y. FV Rs.1/- per share                                | 3,294         | 2,471      | 2,471      | 3,294             | 2,471      | 2,471      |
| 11          | Earning per Share  | *             | *          | *          | *                 | *          | *          |
|             | Basic  | 0.08          | 0.01       | 0.04       | 0.11              | 0.14       | 0.17       |
|             | Diluted  | 0.08          | 0.01       | 0.04       | 0.11              | 0.14       | 0.17       |

\* Per Equity Share of FV Rs. 1/- each

Place : Mumbai  
Date : 3rd February 2025

For Sadhana Nitro Chem Limited

  
 Abhishek Asit Javeri  
 Managing Director  
 DIN : 00273030




Notes on Consolidated Financial Results:

- 1) These unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3<sup>rd</sup> February, 2025. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- 2) The above unaudited consolidated financial results for the quarter and nine months ended 31<sup>st</sup> December, 2024 are reviewed by the Statutory Auditors of the Company, under Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unmodified limited review report was issued by them thereon.
- 3) The above results comprise the results of Sadhana Nitro Chem Limited (Parent Company) and Anuchem B.V.B.A, Belgium (Wholly owned subsidiary).
- 4) The Group is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals which is it's primary segment. The Group is also engaged in the manufacture of wireless network equipment & services. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.
- 5) The Parent Company had issued and allotted 8,23,52,605 fully paid-up Equity Shares at an issue price of Rs 6.06 per Equity Share (including a premium of Rs 5.06 per Equity Share) to eligible equity shareholders in the ratio of 1 Right equity shares for every 3 Fully paid up equity shares held, pursuant to the Rights Issue. Accordingly, the paid-up equity share capital of the Company has been increased from Rs. 24,70,58,452 to Rs. 32,94,11,057 due to addition of 8,23,52,605 equity shares of Re. 1 /- each.
- 6) Subsequent to the quarter ended 31<sup>st</sup> December, 2024, the Parent Company has acquired Calchem Industries (India) Limited, as approved by the order of the Hon'ble National Company Law Tribunal (NCLT), Mumbai bench. The Parent Company has completed the acquisition on 27<sup>th</sup> January, 2025 and pursuant to this acquisition, Calchem Industries (India) Ltd is now a subsidiary of Sadhana Nitro Chem Limited (SNCL).
- 7) Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.
- 8) The above is an extract of the detailed format of the financial results for the Quarter and nine months ended 31<sup>st</sup> December, 2024 filed with Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('(Results)'). The complete format of the results is available on [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the company's website at [www.sncl.com](http://www.sncl.com).

For SADHANA NITRO CHEM LIMITED

Abhishek A. Javeri  
(Managing Director)



Place: Mumbai

Date: 3<sup>rd</sup> February, 2025

DIN00273030



**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

| Particulars  | Remarks                    |
|--|----------------------------|
| Name of the listed entity  | Sadhana Nitro Chem Limited |
| Mode of fund raising   | Rights Issue               |
| Date of raising funds  | October 11, 2024           |
| Amount raised  | Rs.49.91 Crores            |
| Report filed for quarter ended   | December 31, 2024          |
| Monitoring Agency  | Not applicable             |
| Monitoring Agency Name, if applicable  | Not applicable             |
| Is there a deviation/ variation in use of funds raised?  | No                         |
| If yes. Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable             |
| If yes, date of shareholders' approval   | Not applicable             |
| Explanation for the Deviation / Variation  | Not applicable             |
| Comments for the Audit Committee after review  | No Comments                |
| Comments of the auditors, if any   | No Comments                |

**Objects for which funds have been raised and where there has been a deviation, in the following table**

| Original Object  | Modified Object, if any | Original Allocation | Modified allocation, if any | Fund Utilised   | Amount of Deviation/ Variation on for the quarter according to applicable object | Remarks, if any |
|--|-------------------------|---------------------|-----------------------------|-----------------|--|-----------------|
| Financing the acquisition of a 126 acres plot of land AND Issue related expenses | Not Applicable          | Rs.49.91 Crores     | Not Applicable              | Rs.20.39 Crores | Not Applicable   | No Deviation    |



***Deviation or variation could mean:***

- (a) Deviation in the objects or purposes for which the funds have been raised or***
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or***
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.***

**FOR SADHANA NITROCHEM LIMITED**

**ABHISHEK  
ASIT JAVERI**

Digitally signed by ABHISHEK ASIT JAVERI  
DN: c=IN, o=Personal,  
pseudoym=ABC6A2C0B69DF88FC82049  
A2C41DOCT,  
2.5.4.20=841957022225749807a2d4eff22e  
2a524b20c5031a73710d7f905980da6a8b3,  
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CF089B, cn=ABHISHEK ASIT JAVERI  
Date: 2025.02.04 14:55:27 +05'30'

**Abhishek Asit Javeri  
Managing Director  
DIN:00273030**

**Corporate Office**

10, Bruce Street, 1st Floor,  
8/12, Homi Mody Street, Fort,  
Mumbai - 400001

**Factory Address**

47, MIDC, Roha - 402116.  
Dist. Raigad (M.S.)  
Dhatav, Maharashtra

**Registered Office**

Hira Baug, 1st Floor,  
Kasturba Chowk (C.P. Tank),  
Mumbai - 400 004. INDIA



**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – NOT APPLICABLE**

| S. No.    | Particulars  | in INR crore |
|-----------|--|--------------|
| <b>1.</b> | <b>Loans / revolving facilities like cash credit from banks / financial institutions</b>         |              |
| A         | Total amount outstanding as on date  | --           |
| B         | Of the total amount outstanding, amount of default as on date                                    | --           |
| <b>2</b>  | <b>Unlisted debt securities i.e. NCDs and NCRPS</b>  |              |
| A         | Total amount outstanding as on date  | --           |
| B         | Of the total amount outstanding, amount of default as on date                                    | --           |
| <b>3</b>  | <b>Total financial indebtedness of the listed entity including short-term and long-term debt</b> | --           |

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – NOT APPLICABLE**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – NOT APPLICABLE**

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