

August 29, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

We wish to inform you that Dalmia Cement (Bharat) Limited (‘DCBL’) wholly owned subsidiary of the Company, has received order on August 28, 2024 at 3:00 P.M. under Section 73 of the Central Goods and Services Tax Act, 2017 and Delhi Goods and Services Tax Act, 2017 from the Assistant Commissioner, Central GST, Division - Cannaught Place, New Delhi confirming demand for allegedly passing duplicate Input Tax Credit (‘ITC’) and for availing ineligible ITC due to non-payment of GST by supplier for the period 2019-20.

The authority has confirmed demand of-

- 1) tax amounting to Rs. 81.10 Lacs along with interest; and
- 2) penalty amount of Rs. 8.20 Lacs.

The matter is contestable before the Appellate Authorities and DCBL will file an appeal against the said order before the Joint Commissioner (Appeals) within prescribed timelines.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

ANNEXURE – A

Sr. No.	Particulars	Details
1.	Name of the authority;	The Assistant Commissioner, Central GST, Division - Cannaught Place, New Delhi
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The order was passed under Section 73(1) of the Central Goods and Services Tax Act, 2017 and Delhi Goods and Services Tax Act, 2017 has confirmed demand for allegedly passing duplicate Input Tax credit ('ITC') for Rs. 80,79,001/- and for availing ineligible ITC due to non-payment of GST by supplier for Rs. 31,195/- for the financial year 2019-20.</p> <p>The authority has confirmed demand of-</p> <p>1) tax amounting to Rs. 81,10,196/- along with interest; and</p> <p>2) penalty amount of Rs. 8,20,606/-</p> <p>DCBL expects relief in appellate proceedings.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	August 28, 2024 at 3:00 P.M
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	This order does not have major financial impact on DCBL and the same is limited only to the extent of tax liability of Rs. 81.10 Lacs along with interest and penalty amount of Rs. 8.20 Lacs.

Dalmia Bharat Limited