



# SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

**22<sup>nd</sup> July 2024**

To,  
**The General Manager-Listing  
Corporate Relationship Department,  
BSE Limited  
P. J. Towers, Dala Street,  
Mumbai – 400 001**

**Scrip Code: 519397**

**Sub.: Outcome of the Board Meeting**

In continuation of the notice of the Board meeting dated 16<sup>th</sup> July 2024 we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., 22<sup>nd</sup> July 2024, the Board inter-alia considered and approved the Un-audited Standalone and Consolidated financial results for the quarter ended 30<sup>th</sup> June 2024 as recommended by the members of the Audit Committee at their meeting held earlier in the day.

We are enclosing herewith the Un-audited standalone and consolidated financial results for the quarter ended 30<sup>th</sup> June 2024, as approved by the Board, along with the limited review report issued by the Statutory Auditor of the Company.

The Board meeting commenced at 12:00 Noon and concluded at 14:55 PM

Thanking You,

Yours Sincerely,

For **SHARAT INDUSTRIES LIMITED**

**BALAMURUGAN M  
COMPANY SECRETARY & COMPLIANCE OFFICER  
M.No: A66115**

**Corporate Off.** : Flat No. 4, 3rd Floor, Pallavi Apartments,  
No. 57/11, Old No. 29/TF4, 1st Main Road,  
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.  
Contact No. : 044-24347867 / 24357868,  
E-mail : chennai@sharatindustries.com

**Nellore Off.** : 16-6-143, Opp. Manasa Apartment,  
Srinivasa Agraharam, Nellore - 524 001.  
Tel. No. : 0861 - 2331727  
E-mail : hrd@sharatindustries.com

**SHARAT INDUSTRIES LIMITED**  
CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024**

Rupees in Lakhs

S. No	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>				
	(a)Revenue from operations	8984.78	6467.16	7,989.88	30,215.92
	(b)Other income	29.59	-14.29	17.27	58.77
<b>2</b>	<b>Total Income(a+b)</b>	<b>9014.37</b>	<b>6452.88</b>	<b>8007.15</b>	<b>30274.69</b>
<b>3</b>	<b>Expenses</b>				
	(a)Cost of materials consumed	6627.48	5116.64	6103.30	24,370.26
	(b)Purchase of stock-in-trade				
	(c)Changes in inventoriesof finished goods, work-in-progress and stock-in-trade	33.55	-109.25	22.97	(1,418.75)
	(d)Employee benefits expenses	176.02	191.66	167.40	720.69
	(e)Finance Costs	224.41	215.84	231.40	938.78
	(f)Depreciation and amortisation expense	120.59	119.93	114.61	469.50
	(g)Other expense	1408.96	914.77	1118.32	4,428.29
	<b>Total Expenses</b>	<b>8,591.02</b>	<b>6,449.59</b>	<b>7,757.99</b>	<b>29,508.77</b>
<b>4</b>	<b>Profit before tax (2-3)</b>	<b>423.35</b>	<b>3.29</b>	<b>249.16</b>	<b>765.92</b>
<b>5</b>	<b>Tax Expenses</b>				
	(a)Current tax	117.78	-1.69	41.59	125.28
	(b) Mat Credit Entitlement	0.00	0.00	27.73	82.63
	(c)Deferred tax charge/ (credit)	0.00	-30.58	0.00	(29.29)
<b>6</b>	<b>Profit for the period (4-5)</b>	<b>305.58</b>	<b>35.56</b>	<b>179.84</b>	<b>587.30</b>
<b>7</b>	<b>Other Comprehensive income</b>				
	Items that will not be reclassified to profit or loss ( Net of Income Tax )				-
	(i)Items that will not be reclassified to profit or loss	0.00	0.69	0.00	0.69
	(ii)Income tax relating to items that will not be reclassified to profit or loss				
<b>8</b>	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>0.69</b>	<b>-</b>	<b>0.69</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>305.58</b>	<b>36.26</b>	<b>179.84</b>	<b>587.99</b>
<b>10</b>	<b>Paid-up equity share capital (Face value Rs.10 each)</b>	<b>2391.25</b>	<b>2391.25</b>	<b>2391.25</b>	<b>2391.25</b>
<b>11</b>	<b>Earnings per share Face value of Rs. 10 each (not annualised):</b>				
	(a)Basic (Rs.)	1.28	0.15	0.75	2.46
	(b)Diluted (Rs.)	1.28	0.15	0.75	2.46
	See accompanying notes to the Financial Results				

**Notes to the Statement of Unaudited Financial Results-**

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of the above financial results of the company for the quarter ended 30th June 2024. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 22nd July 2024.
- This Statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

Place : Nellore  
Date: 22nd July 2024



For Sharat Industries Limited

*S. Prasad Reddy*

S. Prasad Reddy  
Managing Director

# A.R. KRISHNAN & ASSOCIATES

CHARTERED ACCOUNTANTS

## Limited Review Report on quarterly Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of  
**Sharat Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the quarter ended 30<sup>th</sup> June, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R.Krishnan & Associates  
Chartered Accountants  
Firm Regn.No.009805S



*Anandaramkrishnan*  
CA. Anandaramkrishnan

Partner. Membership No.: 209122  
UDIN: 24209122BKEPRY9739

Place: Chennai  
Date: 22<sup>nd</sup> July 2024

## SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

Rupees in Lakhs

S. No	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>				
	(a)Revenue from operations	8984.78	6467.16	7,989.88	30,215.92
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<b>3</b>	<b>Expenses</b>				
	(a)Cost of materials consumed	6627.48	5116.64	6103.30	24,370.26
	(b)Purchase of stock-in-trade				
	(c)Changes in inventoriesof finished goods, work-in-progress and stock-in-trade	33.55	-109.25	22.97	(1,418.75)
	(d)Employee benefits expenses	176.02	191.66	167.40	720.69
	(e)Finance Costs	224.41	215.84	231.40	938.78
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	(g)Other expense	1408.96	914.77	1118.32	4,428.29
	<b>Total Expenses</b>	<b>8,591.02</b>	<b>6,449.59</b>	<b>7,757.99</b>	<b>29,508.77</b>
<b>4</b>	<b>Profit before tax (2-3)</b>	<b>423.35</b>	<b>3.29</b>	<b>249.16</b>	<b>765.92</b>
	<b>Share of Profit / (Loss) of Associates</b>	-	-	-	-
<b>5</b>	<b>Tax Expenses</b>				
	(a)Current tax	117.78	-1.69	41.59	125.28
	(b) Mat Credit Entitlement	0.00	0.00	27.73	82.63
	(c)Deferred tax charge/ (credit)	0.00	-30.58	0.00	(29.29)
<b>6</b>	<b>Profit for the period (4-5)</b>	<b>305.58</b>	<b>35.56</b>	<b>179.84</b>	<b>587.30</b>
<b>7</b>	<b>Other Comprehensive income</b>				
	Items that will not be reclassified to profit or loss ( Net of Income Tax )				
	(i)Items that will not be reclassified to profit or loss	0.00	0.69	0.00	0.69
	(ii)Income tax relating to items that will not be reclassified to profit or loss				
<b>8</b>	<b>Total other comprehensive income, net of income tax</b>	-	0.69	-	0.69
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>305.58</b>	<b>36.26</b>	<b>179.84</b>	<b>587.99</b>
<b>10</b>	<b>Paid-up equity share capital (Face value Rs.10 each)</b>	<b>2391.25</b>	<b>2391.25</b>	<b>2391.25</b>	<b>2391.25</b>
<b>11</b>	<b>Earnings per share Face value of Rs. 10 each (not annualised):</b>				
	(a)Basic (Rs.)	1.28	0.15	0.75	2.46
	(b)Diluted (Rs.)	1.28	0.15	0.75	2.46
	See accompanying notes to the Financial Results				

**Notes to the Statement of Unaudited Financial Results-**

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of the above financial results of the company for the quarter ended 30th June 2024. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 22nd July 2024.
- This Statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

Place : Nellore  
Date: 22nd July 2024



For Sharat Industries Limited

S. Prasad Reddy  
Managing Director



**Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
**Sharat Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the Quarter ended 30th June, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of following entities:  
Sharat Industries Limited - Parent Company; and  
United Aquatech Private Limited - Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**A.R. KRISHNAN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

The financial information of one associate, whose financial information reflect total revenues of Rs. Nil, total net loss after tax of Rs. 2.65 lakhs and total comprehensive loss of Rs. 2.65 lakhs for the quarter ended June 30, 2024, as considered in the statement under Equity method. These financial statements have been reviewed, as applicable, by other auditor whose reports have been furnished to us by the management and our opinion and consolidated statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the auditor. Our report on the statement is not modified in respect of the above matter with respect to our reliance on the work done on the reports of the other auditor.

**For A R Krishnan & Associates**  
**Chartered Accountants**  
**Firm Regn.No.009805S**



  
**CA. Anandaramkrishnan**

Partner

Membership No.: 209122

UDIN: 24209122BKEPRZ2115

Place: Chennai  
Date: 22<sup>nd</sup> July 2024