

Date: 12th August 2024

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex , Bandra (E) .
Mumbai 400 051

Scrip Code:532841

SYMBOL: SAHYADRI

Subject: - Voting Results and Scrutinizer's Report for the 30th Annual General Meeting.

Dear Sir/Madam,

This has reference to the captioned subject, Annual General Meeting (AGM) of Sahyadri Industries Limited was held on Friday, 09th August 2024 at 03:30 PM through Video Conferencing / Other Audio-Visual Means, in this connection, please find enclosed the following:

1. Voting Result pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated 4th November, 2015 and any other Circular issued by SEBI from time to time;
2. Scrutinizers' Report pursuant to section 108 of Companies Act, 2013 and read with Rule 20 of the Companies (Management and Administration) Rule, 2014 including amendments thereof on remote e-voting and e- voting at AGM held through VC/OAVM.

You are requested to take the same on your record.

Thanking you.

Yours Faithfully,

FOR SAHYADRI INDUSTRIES LIMITED


Rajib K. Gope
Company Secretary and Compliance Officer
M.NO: F8417



Encl: - As above

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General information about company

Scrip code	532841
NSE Symbol	SAHYADRI
MSEI Symbol	NOTLISTED
ISIN	INE280H01015
Name of the company	SAHYADRI INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-08-2024
Start time of the meeting	03:30 PM
End time of the meeting	04:45 PM

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Scrutinizer Details	
Name of the Scrutinizer	Ms. Ashwini Inamdar
Firms Name	Mehta & Mehta, Company Secretaries
Qualification	CS
Membership Number	9409
Date of Board Meeting in which appointed	25-05-2024
Date of Issuance of Report to the company	12-08-2024

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Voting results	
Record date	02-08-2024
Total number of shareholders on record date	10532
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	18
b) Public	33
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2024 together with the Report of the Auditors' and Board of Directors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100.0000	7784791	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7784791	7784791	100.0000	7784791	0	100.0000
Public-Institutions	E-Voting	4248	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4248	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3157261	101455	3.2134	101345	110	99.8916	0.1084
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3157261	101455	3.2134	101345	110	99.8916
Total	Total	10946300	7886246	72.0449	7886136	110	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Mr. Jayesh Patel (DIN : 00131517) as a director of the company who retire by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	6903958	88.6852	6903958	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7784791	6903958	88.6852	6903958	0	100.0000
Public-Institutions	E-Voting	4248	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4248	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3157261	101455	3.2134	101345	110	99.8916	0.1084
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3157261	101455	3.2134	101345	110	99.8916
Total	Total	10946300	7005413	63.9980	7005303	110	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a final dividend of Rs. 01 per equity shares for the financial year ended on 31st March, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100.0000	7784791	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7784791	7784791	100.0000	7784791	0	100.0000
Public-Institutions	E-Voting	4248	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4248	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3157261	101455	3.2134	101345	110	99.8916	0.1084
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3157261	101455	3.2134	101345	110	99.8916
Total	Total	10946300	7886246	72.0449	7886136	110	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify remuneration payable to the Cost Auditor, Mr. Narhar K. Nimkar, for the Financial Year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100.0000	7784791	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7784791	7784791	100.0000	7784791	0	100.0000
Public-Institutions	E-Voting	4248	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4248	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3157261	101455	3.2134	101345	110	99.8916	0.1084
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3157261	101455	3.2134	101345	110	99.8916
Total	Total	10946300	7886246	72.0449	7886136	110	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Sahyadri Industries Limited

Thirtieth Annual General Meeting ("AGM") of the Members of Sahyadri Industries Limited ("the Company") held on Friday, August 09, 2024, at 3:30 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the Thirtieth AGM of the Company held on **Friday, August 09, 2024 at 3.30 P.M.** through VC/ OAVM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and as per MCA General Circular No. 02/2022 dated May 05, 2022, Circular No. 02/2021 dated January 13, 2021, General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020, Circular no. 20/2020 dated May 5, 2020 and General Circular No. 21/2021 dated December 14, 2021 further extended the relaxation vide Circular No. SEBI/HO/CFD/PoD-2/P/C1R12023 dated 5th January, 2023 (hereinafter referred to as "MCA Circulars") in respect of the Resolutions as set out in the Notice convening the 30th AGM, do hereby submit my report as follows:

1. The notice dated May 25, 2024 of the 30th AGM was sent to the Members through electronic mode whose email addresses are registered with the Company/RTA in compliance with the MCA circulars.
2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting, the Company had engaged the services of National Securities Depository Limited (NSDL)



3. The members holding shares as on Friday, August 02, 2024 (“cut-off date”) were entitled to vote on the resolutions stated in the Notice of the 30th AGM.
4. The period for remote e-voting commenced on Tuesday, August 06, 2024 at 9:00 a.m. (IST) and ended on Thursday, August 08, 2024 at 5:00 p.m. (IST). The Remote e-voting module was disabled by NSDL for voting thereafter.
5. The facility for e-voting was made available for the Members attending the Meeting through VC and who did not cast their vote through remote e-voting.
6. After the closure of e-voting at the AGM, the report on the voting done at the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Mr. Nikhil Surdi and Mr. Vedant Patel neither of whom are in the employment of the Company and generated from NSDL e-voting website <https://www.evoting.nsdl.com>.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.
8. My responsibility as a scrutinizer for the e-voting process (i.e. remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer’s Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through electronic voting system at the AGM are enclosed as an **Annexure** to this report.

Thanking You,

For **Mehta & Mehta**

Company Secretaries

Ashwini Inamdar



Ashwini Inamdar

Scrutinizer

FCS No: 9409

CP No: 11226

UDIN: F009409F000950503

Place: Mumbai

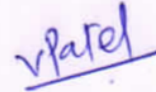
Date: 12.08.2024

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com> in our presence on August 09, 2024



Name : Nikhil Surdi
Address : Sinhgad Road, Pune



Name : Vedant Patel
Address : Sinhgad Road, Pune

Countersigned by

Rajib K. Gope
Company Secretary & Compliance Officer
Membership No. F8417
Person Authorised by the Chairman

Annexure I

Item No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2024 together with the Report of the Auditors' and Board of Directors.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	61	78,86,136	99.9986
Votes against the resolution	2	110	0.0014
Invalid votes	0	0	0.0000

The above resolution has been passed by requisite majority since the votes casted in favour of the resolution are more than the vote casted against the resolution.

Item No. 2: Ordinary Resolution

To appoint Mr. Jayesh Patel (DIN : 00131517) as a director of the company who retire by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	60	70,05,303	99.9984
Votes against the resolution	2	110	0.0016
Invalid votes	0	0	0.0000

The above resolution has been passed by requisite majority since the votes casted in favour of the resolution are more than the vote casted against the resolution.

Item No. 3: Ordinary Resolution

To declare a final dividend of Rs. 01 per equity shares for the financial year ended on 31st March, 2024.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	61	78,86,136	99.9986
Votes against the resolution	2	110	0.0014
Invalid votes	0	0	0.0000

The above resolution has been passed by requisite majority since the votes casted in favour of the resolution are more than the vote casted against the resolution.

Item No. 4: Ordinary Resolution

To ratify remuneration payable to the Cost Auditor, Mr. Narhar K. Nimkar, for the Financial Year 2024-25.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	61	78,86,136	99.9986
Votes against the resolution	2	110	0.0014
Invalid votes	0	0	0.0000

The above resolution has been passed by requisite majority since the votes casted in favour of the resolution are more than the vote casted against the resolution.

