

Ref.: BWRL/2024-25/SE/QC/14

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol – **BHARATWIRE** Date: 04th February, 2025

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Scrip Code: **539799**

Subject: Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024.

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Kindly take the same on your records.

For Bharat Wire Ropes Limited

Govinda Soni Company Secretary and Compliance Officer Memb. No. FCS12937

Date: 04th February, 2025 Place: Mumbai



Corporate Office:

A - ⁷01, Trade World Bldg., Kamala Mills, SB Marg, Lower Parel (W), Mumbai - 400013, Maharashtra, India. Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex, Mumbai-Nasik Highway, Atgaon (East), Taluka-Shahpur, Dist.-Thane- 421601, Maharashtra, India. Tel No.: +91 2527 240123/240124/240197 Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon, Village Khadki – BK, Taluka Chalisgaon, District Jalgaon - 424 101, Maharashtra, India

• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

A. FINANCIAL RESULTS

Formats for unaudited / audited quarterly financial results i.e., Statement of Profit and Loss and the unaudited / audited half-yearly balance sheet to be submitted by listed entities shall be as per the formats for balance sheet and statement of profit and loss (excluding notes and detailed sub- classification) as prescribed in Schedule III to the Companies Act, 2013, as amended from time to time. Listed banking and insurance companies shall follow the formats as prescribed under the respective Acts / Regulations and / or as specified by the sectoral regulators. While publishing the quarterly financial results, listed entities shall also publish the figures relating to the periods as mentioned in para 5 of section III-A of SEBI Master Circular dated November 11, 2024.

Independent Auditor's Review Report on the Quarter and Nine Months ended Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

CHARTERED ACCOUNTANTS

MUMBAL • INDORE • CHITTORGARH

& CO. LLP

Review Report to The Board of Directors Bharat Wire Ropes Limited

- We have reviewed the accompanying statement of Unaudited financial results of Bharat Wire Ropes Limited ("the Company") for the quarter and Nine Months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulation").
- 2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practice and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP Chartered Accountants Firm Registration No: 119850W/W100013

Ashok A. Trivedi Partner Membership No.042472 Mumbai Date: February 03, 2025 UDIN: 25042472BMGYYF8948



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BHARAT WIRE ROPES LTD

(Corporate Identity Number-L27200MH1986PLC040468)

Regd Office: Plot No. 4, MIDC Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, Jalgaon MH 424101 IN Corp Office : A-701, Trade World, Kamla City, Lower Parel (West), Mumbai-400013 (India)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024

							(Rs in Lakhs)
		Quarter Ended			Nine Month Ended		Year Ended
	Particulars	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income						
	Revenue from Operations	16,182.17	15,219.41	15,720.27	44,748.15	47,467.93	62,183.53
	Other Income	15.72	17.61	17.17	60.88	60.63	82.16
	Total Income	16,197.90	15,237.02	15,737.44	44,809.03	47,528.56	62,265.69
2	Expenses						
	(a) Cost of Materials Consumed	9,316.12	8,627.50	8,229.12	25,122.06	24,472.74	32,010.68
	(b) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	222.01	(225.46)	(257.46)	(431.46)	524.52	688.15
	(c) Employee Benefits Expense	1,695.77	1,615.53	1,497.82	4,856.00	4,345.84	5,957.09
	(d) Finance Costs	360.13	289.98	342.55	970.03	1,114.69	1,478.63
	(e) Depreciation and Amortisation Expense	549.94	544.57	526.93	1,628.67	1,584.77	2,116.36
	(f) Other Expenses	2,047.87	1,832.08	1,861.84	5,671.94	5,460.48	7,126.16
	Total Expenses	14,191.83	12,684.21	12,200.81	37,817.24	37,503.04	49,377.06
						1	
3	Profit before Exceptional Items & Tax (1-2)	2,006.07	2,552.81	3,536.63	6,991.79	10,025.52	12,888.63
4	Exceptional Items	**					
5	Profit Before Tax (3-4)	2,006.07	2,552.81	3,536.63	6,991.79	10,025.52	12,888.63
6	Income Tax Expenses						
	(a) Current Tax	-	-	-	-		5 E
	(b) Current tax relating to earlier period/years	-	-		-	-	-
	(c) (Less): MAT credit entitlement	-	-		-	-	÷
	(d) Deferred Tax	517.65	667.26	899.33	1,812.71	2,571.63	3,254.41
	Total Income Tax Expenses	517.65	667.26	899.33	1,812.71	2,571.63	3,254.41
7	Net Profit for the Year (5-6)	1,488.41	1,885.55	2,637.30	5,179.08	7,453.89	9,634.22
8	Other Comprehensive Income, net of Tax						
	(a) Items that will not be reclassified to Profit & Loss						8
	Remeasurements of post employment benefit obligations	-			-	-	(27.63)
	Amortisation of security deposits	-	-	(0.98)	-	(2.95)	(3.93)
	(b) Items that will be reclassified to Profit & Loss	-	-		-	-	-
	Other Comprehensive Income for the Year, Net of Tax	-	-	(0.98)	-	(2.95)	(31.55)
9	Total Comprehensive Income for the Year, Net of Tax	1,488.41	1,885.55	2,636.32	5,179.08	7,450.95	9,602.66
10	Paid -up Equity Share Capital (shares of Rs:10 each)	6,844.89	6,844.89	6,800.25	6,844.89	6,800.25	6,804.20
11	Other Equity	-	-	-		-	59,275.44
12	Earnings Per Share (in Rs.) (Not Annualised)						
	Basic earnings / (loss) per share	2.18	2.77	3.88	7.59	10.97	14.17
	Diluted earnings / (loss) per share	2.18	2.77	3.88	7.59	10.97	14.17

Notes:

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The above Financial results for the quater ended **December 31, 2024** were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on **February 03, 2025**. This financial results has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies, Act 2013 and other recognized accounting practices to the extent applicable.

2 The Company is principally engaged in single segment viz, Manufacturing of wire & wire ropes based on nature of products, risks, return and internal business reporting system.

- 3 CEO/CFO Certificate has been placed before the Board of Directors at the Meeting.
- 4 Previous Year / period figures have been regrouped / reclassified wherever necessary.

Date February 03, 2025 Place Mumbai



Murarilal Mittal Managing Director DIN: 00010689



B. <u>STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE,</u> <u>RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT</u> <u>ETC</u>. : Not Applicable

- C. <u>DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:</u> Not Applicable
- D. <u>DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly</u> <u>filings i.e., 2nd and 4th Quarter</u>: Not Applicable for this quarter

E. <u>STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH</u> <u>MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL</u> <u>RESULTS (Standalone and Consolidated separately) (applicable only for Annual</u> <u>filing i.e., 4th quarter)</u>: Not Applicable for this quarter
