

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

TVS Holdings Limited

[Formerly known as Sundaram-Clayton Limited]

31st December 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 520056

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSHLTD

Dear Sir/Madam,

Ref : Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Sub : Disinvestment of 100% of the equity share capital of TVS Emerald Limited ("TVS Emerald") (Formerly known as Emerald Haven Realty Limited)

With reference to the captioned subject and pursuant to Regulation 30 of SEBI LODR, we wish to inform you that the Company has sold its entire holding of 25,54,43,333 equity shares of face value of Rs. 10/- each comprising of 100% stake in **TVS Emerald**, a wholly owned subsidiary of the Company on 31st December 2024, as per the details furnished in **Annexure -1** attached hereto.

Consequent to the above, TVS Emerald and its subsidiaries ceased to be subsidiaries of the Company effective 31st December 2024.

We submit herein below the details with respect to the above disinvestment as required under Regulation 30 read with Schedule III of the SEBI LODR.

Request you to take the above on record.

Thanking you,

For TVS Holdings Limited

R Raja Prakash
Company Secretary
Encl.: a/a

TVS Holdings Limited

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ANNEXURE 1

S. No	Particulars	Details		
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (FY 2023-24)	Particulars	Amount contributed by TVS Emerald (Rs. in Cr)	% against consolidation
		Revenue	355.66	0.88
		Net worth	232.80	8.89
2	Date on which the agreement for sale has been entered into	The sale has been completed on 31 st December 2024		
3	The expected date of completion of sale/disposal	The sale has been completed on 31 st December 2024		
4	Consideration received from such sale/disposal	Rs. 485.85 Cr was received as consideration by the Company.		
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Buyer – VEE ESS Trading Private Limited The Buyer is a member of the Promoter Group of the Company.		
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	Yes, the transaction is a related party transaction since the acquirer, viz., VEE ESS Trading Private Limited, is a member of the Promoter Group of the Company. The transfer of shares was done at "arms – length" based on a valuation report.		
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable		
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable		

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