



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: [accounts@minidiamonds.net](mailto:accounts@minidiamonds.net) Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

**Date:** February 13, 2025

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

**Scrip Code: 523373**

Dear Sir/Madam,

**Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) of the Company for the quarter and nine months ended December 31, 2024.

The same is also being made available on the website of the Company at [www.minidiamonds.net](http://www.minidiamonds.net)

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For **Mini Diamonds (India) Limited**

**Upendra N. Shah**  
**Managing Director**  
**DIN: 00748451**

Encl. A/a



# Mini Diamonds (India) Ltd.

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

(₹ in Lakhs, except EPS)

Sr. No.	Particulars	Standalone						Consolidated	
		Quarter ended			Nine months ended		Year Ended	Quarter Ended	Nine Months Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	31.12.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	
1	<b>Income</b>								
a	Revenue from operations	11,565.94	10,399.46	7,228.74	30,878.38	16,087.78	24,557.79	11,571.04	30,883.49
b	Other income	10.83	-	8.12	10.83	8.12	10.96	10.83	10.83
	<b>TOTAL INCOME</b>	<b>11,576.77</b>	<b>10,399.46</b>	<b>7,236.86</b>	<b>30,889.21</b>	<b>16,095.90</b>	<b>24,568.75</b>	<b>11,581.87</b>	<b>30,894.32</b>
2	<b>Expenses :</b>								
a	Cost of Raw materials consumed	2,235.11	644.30	-	4,624.47	5,629.66	9,733.67	2,235.11	4,624.47
b	Purchase of stock-in-trade	10,678.31	11,848.48	7,048.57	29,873.09	10,198.57	14,717.63	10,762.23	29,957.02
c	Change in inventories of finished goods, WIP and Stock in trade	(1,964.54)	(2,445.64)	(19.24)	(4,969.32)	(198.91)	(714.08)	(2,045.04)	(5,049.82)
d	Employees benefit expense	24.24	18.52	11.41	58.43	40.21	62.62	25.01	59.20
e	Finance costs	5.46	0.05	2.67	7.31	2.67	2.64	5.46	7.31
f	Depreciation expense	14.11	13.24	2.46	38.61	32.16	43.84	14.41	38.91
g	Other expenses	359.27	115.21	68.50	642.89	311.34	509.65	368.12	651.74
	<b>TOTAL EXPENSES</b>	<b>11,351.96</b>	<b>10,194.15</b>	<b>7,114.37</b>	<b>30,275.47</b>	<b>16,015.70</b>	<b>24,355.97</b>	<b>11,365.30</b>	<b>30,288.83</b>
3	<b>The Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>224.81</b>	<b>205.30</b>	<b>122.49</b>	<b>613.74</b>	<b>80.20</b>	<b>212.77</b>	<b>216.57</b>	<b>605.49</b>
4	Exception Items	-	-	-	-	-	-	-	-
5	<b>Total Profit Before Tax</b>	<b>224.81</b>	<b>205.30</b>	<b>122.49</b>	<b>613.74</b>	<b>80.20</b>	<b>212.77</b>	<b>216.57</b>	<b>605.49</b>
6	<b>Tax expense</b>								
a)	Current tax	-	-	-	-	-	-	-	-
b)	Deferred tax	-	-	-	-	-	(1.92)	-	-
	Short/(Excess) tax provision of earlier years	-	-	-	-	-	(1.92)	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1.92)</b>	<b>-</b>	<b>-</b>
7	<b>Net Profit for the period from continuing operations</b>	<b>224.81</b>	<b>205.30</b>	<b>122.49</b>	<b>613.74</b>	<b>80.20</b>	<b>214.69</b>	<b>216.57</b>	<b>605.49</b>
8	<b>Total profit for the period</b>	<b>224.81</b>	<b>205.30</b>	<b>122.49</b>	<b>613.74</b>	<b>80.20</b>	<b>214.69</b>	<b>216.57</b>	<b>605.49</b>
9	<b>Other Comprehensive Income/(loss)</b>								
	Items that will not be reclassified to statement of profit & loss	-	-	-	-	-	-	-	-
	Less: Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) (net of taxes)	-	-	-	-	-	-	-	-
10	<b>Total comprehensive income</b>	<b>224.81</b>	<b>205.30</b>	<b>122.49</b>	<b>613.74</b>	<b>80.20</b>	<b>214.69</b>	<b>216.57</b>	<b>605.49</b>
11	Other equity Reserves						445.90		
12	<b>Details of Equity Share Capital</b>								
	Paid-up equity share capital	2,356.91	2,356.91	345.00	2,356.91	345.00	356.91	2,356.91	2,356.91
	Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
13	<b>Earning per Equity Share Capital</b>								
1	Basic earning per share from continuing and discontinued operations	0.95	0.87	3.55	2.60	2.32	6.02	0.92	2.57
2	Diluted earning per share from continuing and discontinued operations	0.95	0.87	3.55	2.60	2.32	6.02	0.92	2.57

Notes :

- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act, 2013, read with rules issued thereunder.
- The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 13, 2025 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
- The Company has incorporated two subsidiary companies i.e. Namra Jewels Private Limited on July 22, 2024 and Pyramid Gold Assaying & Hallmarking Centre Private Limited on August 06, 2024 in India by way of subscription of equity shares and subsequently only Namra Jewels Private Limited has commenced business operations after September 30, 2024 therefore the consolidated unaudited financial results for the quarter and nine months ending on December 31, 2024, has been prepared by the Company considering the financials of Namra Jewels Private Limited.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- This quarter being first quarter of consolidation, there are no previous quarter/year's figures, hence not reported.

Place : Mumbai  
Dated : 13TH FEBRUARY ,2025



  
Mr. Upendra Shah  
DIN 00748451  
Chairman & Managing Director



**Review Report**

To  
The Board of Directors  
Mini Diamonds (India) Limited

1. We have reviewed the unaudited standalone financial results of MINI DIAMONDS (INDIA) LIMITED for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024, which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter and nine months ended on December 31, 2024, (the "Statement")', attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITAL & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.106456W

CA Mukesh Sharma

PARTNER

M.No. 134020

UDIN No. : 25134020BMKZWH7184

Date : 13th February, 2025

Place : Mumbai





## Review Report

To  
The Board of Directors  
Mini Diamonds (India) Limited

1. We have reviewed the unaudited standalone and consolidated financial results of MINI DIAMONDS (INDIA) LIMITED and its share of the net profit after tax and total comprehensive income of its subsidiary companies for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024, which are included in the accompanying 'Statement of Standalone and Consolidated Unaudited Results for the quarter and nine months ended on December 31, 2024, (the "Statement")', attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone and consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Company has incorporated two subsidiary companies i.e. Namra Jewels Private Limited on July 22, 2024 and Pyramid Gold Assaying & Hallmarking Centre Private Limited on August 06, 2024 in India by way of subscription of equity shares and subsequently Namra Jewels Private Limited has commenced business operations after September 30, 2024 therefore the consolidated unaudited financial results for the quarter and nine months ending on December 31, 2024, has been prepared by the Company considering the financials of Namrata Jewels Private Limited.

For MITAL & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.106456W

CA Mukesh Sharma

PARTNER

M.No. 134020

UDIN No. : 25134020BMKZWI1261

Date : 13th February, 2025

Place : Mumbai





# *Mini Diamonds (India) Ltd.*

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- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.: **Not Applicable**
  
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: **Not Applicable, no loans are outstanding**
  
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter): **Not Applicable for this quarter**
  
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter): **Not Applicable for this quarter**