

GSL SECURITIES LTD.

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD,
MUMBAI – 400034

TEL : 022 – 23516166 EMAIL : gslsecuritiesltd@gmail.com WEBSITE : www.gslsecurities.com
CIN NO. L65990MH1994PLC077417

Date: 12.08.2024

To

The BSE Limited,

1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Calcutta Stock Exchange Limited

7. Lyons Range,
Kolkata-700001.

BSE Scrip Code: 530469

CSE Scrip Code: 17060

Sub: Outcome of Board Meeting held on August 12, 2024

Dear Sir,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 12.08.2024 at 1/25 & 1/26, 1st Floor, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai- 400034 have considered and approved:

1. The unaudited financial results along with limited review report obtained from the statutory auditors for the quarter ended 30th June, 2024.
2. Director Report for the year ended 31st March, 2024.
3. Re-appointment of Mrs. Suvarna Vitthal Shinde as an Independent Director for a second term of 5 (five) consecutive years from November 07, 2024 to November 06, 2029 on the Board of the Company subject to approval of shareholders at the General meeting.
4. Subject to approval of the Members at the ensuing 30th Annual General Meeting of the Company ("AGM"), approved and recommended to the Members, appointment of M/s. V R S K & Co. LLP, Chartered Accountants as Statutory Auditors of the Company, for a term of five consecutive years commencing from the conclusion of ensuing 30th AGM till the conclusion of 35th AGM of the Company in place of retiring Auditors M/s. Baxi & Associates, Chartered Accountants.

The Members of the Company in the 26th AGM held on September 30, 2020 appointed M/s. Baxi & Associates as the Statutory Auditors of the Company for the first term of four consecutive years commencing from the conclusion of 26th AGM till the conclusion of the ensuing 30th AGM of the Company. Accordingly, the said four year tenure of M/s. Baxi & Associates as Statutory Auditors of the Company expires on conclusion of 30th AGM.

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5. Appointment of M/s. Shiv Hari Jalan & Co., Practicing Company Secretaries as the Scrutinizer for 30th Annual General Meeting of the company.
6. 30th Annual General Meeting of the Members of the Company will be held on Monday, 30th September, 2024 at 10.00 a.m. at Registered Office of the Company at 1/25 & 1/26, 1st Floor, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai- 400034.
7. Notice for convening of 30th Annual General Meeting.
8. Register of Members and Share Transfer Books shall remain closed from Monday, 23rd September, 2024 to Monday, 30th September 2024 (both days inclusive).

The Board Meeting commenced at 12.30 P.M. and concluded at 02.05 P.M.

As per the requirement of the Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of Enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that Mrs. Suvarna Vitthal Shinde is not debarred from holding an office of director by virtue of any order of SEBI or such other authority.

The details required under SEBI Circular under Clause 7 of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in the enclosed Annexure I.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For GSL Securities Limited

Mahesh Purohit
Company Secretary & Compliance Officer

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Annexure I

Re-appointment of Mrs. Suvarna Vitthal Shinde as an Independent Director for a second term of 5 years

reason for change viz. appointment, resignation, removal, death or otherwise;	1 st term of Mrs. Suvarna Vitthal Shinde as an Independent Director of the Company expires on November 06, 2024. Based on recommendation of Nomination and remuneration committee of the Company, the Board of Directors at its meeting held today on August 12, 2024 has approved the proposal of re-appointment of Mrs. Suvarna Vitthal Shinde as an Independent Director for a second term of 5 (five) consecutive years from November 07, 2024 to November 06, 2029 on the Board of the Company subject to approval of shareholders at the General meeting.
date of appointment/cessation (as applicable) & term of appointment	Re-appointment w.e.f. November 07, 2024-Five years from November 07, 2024 to November 06, 2029.
brief profile (in case of appointment)	Mrs. Suvarna Vitthal Shinde is having rich experience of 17 years in the field of Business and Administration.
disclosure of relationships between directors (in case of appointment of a director)	Mrs. Suvarna Vitthal Shinde is not related to any Director or Key Managerial Personnel or Promoters of the Company.

Appointment of Statutory Auditor

reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
date of appointment/cessation (as applicable) & term of appointment	Appointment of M/s. V R S K & Co LLP, Chartered Accountants as Statutory Auditors of the company for a term of five (5) consecutive years to hold office commencing from the conclusion of ensuing 30 th AGM till the conclusion of 35 th AGM of the Company, in place of retiring Auditors, M/s. Baxi & Associates, Chartered Accountants subject to approval of shareholders at the General meeting.
brief profile (in case of appointment)	V R S K & CO LLP is a registered limited liability partnership in India.

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	<p>V R S K & Co LLP is a Chartered Accountant (CA) firm headquartered in Mumbai and serving over 300 clients and offers a wide range of services in Assurance, Taxation, Consulting, and Outsourcing for multiple sectors at PAN India Level.</p> <p>Their professional team has experience across a range of service domains including Assurance, Taxation, Governance, Risk Consulting, Outsourced Accounting, Profit Improvement and Foreign Exchange Management.</p>
disclosure of relationships between directors (in case of appointment of a director)	NA

For GSL Securities Limited

Mahesh Purohit
Company Secretary & Compliance Officer



GSL Securities Ltd

CIN NO: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034
Tel No:022-23516166 Email:gslsecuritiesLtd@gmail.com Website:www.gslsecurities.com

Unaudited Financial Results for the Quarter ended 30th June, 2024

(Rs. In Lakhs - except EPS)

A	Particulars	Quarter ended		Year ended	
		Unaudited 30.06.24	Audited 31.03.24	Unaudited 30.06.23	Audited 31.03.24
1	Income				
a	Revenue from operations	0.00	-4.05	6.16	18.71
b	Other Operating Income	1.51	64.61	0.00	64.89
	Total Income	1.51	60.56	6.16	83.60
2	Expenses:				
a	Employee benefits expense	4.66	4.66	4.25	17.97
b	Depreciation and amortization expense	0.00	0.01	0.01	0.03
c	Other expenses	4.72	2.26	4.65	10.39
	Total expenses	9.38	6.93	8.91	28.39
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	-7.87	53.63	-2.75	55.21
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	-7.87	53.63	-2.75	55.21
6	Tax expenses	0.01	8.62	0.00	8.63
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	-7.88	45.01	-2.75	46.58
8	Other comprehensive Income, net of income Tax	9.00	-45.17	19.37	-21.16
9	Total Comprehensive income for the period (7+8)	1.12	-0.16	16.62	25.42
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	325.00	325.00	325.00	325.00
11	Reserves excluding Revaluation Reserves as per balance sheet	244.89	243.77	234.97	243.77
12 i)	Earnings per equity share (before extraordinary Items)				
	(a) Basic	-0.24	1.38	-0.08	1.43
	(b) Diluted	-0.24	1.38	-0.08	1.43
12 ii)	Earnings per equity share (after extraordinary Items)				
	(a) Basic	-0.24	1.38	-0.08	1.43
	(b) Diluted	-0.24	1.38	-0.08	1.43
1)	The above unaudited results were taken on record by the Board of Directors of the company in its meeting held on 12th August, 2024				
2)	No provision for Income Tax for the current period as the same will be made at the year end.				
3)	Provision for Deferred Tax has been made on the timing difference on account of depreciation on Fixed Assets.				
4)	The Company operates in only one segment (i.e financial activities)				
5)	Figures for the previous period are regrouped / rearranged wherever necessary.				
	Place : Mumbai Date : 12/08/2024	 <p align="right">For GSL Securities Ltd. GSL Securities Ltd.  Managing Director Managing Director DIN:00246168</p>			

**BAXI & ASSOCIATES
CHARTERED ACCOUNTANTS**

**A-403 SONAL CLASSIC
BHARDAWADI ROAD OFF J.P ROAD
ANDHERI (W) MUMBAI-400 058
TEL-26781209/9820380408
Email - abhaybaxi11@gmail.com**

Members:

**Abhay Baxi FCA, B.Com.
Dipti Baxi FCA, B.Com (Hons).**

Independent Auditor's Review Report on Quarterly Unaudited and Year to Date financial results of GSL SECURITIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GSL Securities Limited**

We have reviewed the accompanying statement of unaudited financial results of GSL Securities Limited for the period ended 30th June 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Baxi & Associates
Chartered Accountants
FRN - 122552W**

ABHAY
AJIT BAXI
Digitally signed
by ABHAY AJIT
BAXI
Date: 2024.08.12
12:48:07 +05'30'

**Abhay Baxi
Partner
M. No. - 101020
ICAI UDIN – 24101020BKCRXV3123
Place - Mumbai
Date – 12.08.2024**