



**SG FINSERVE**

**SG Finserve Limited**

January 17, 2025

To  
Secretary  
Listing Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Statement on Deviation or Variation of funds raised through Conversion of Warrants into equity**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through allotment of warrants thereunder. A NIL statement of deviation, duly reviewed by Audit Committee is attached herewith as Annexure A.

This is for the information of the exchange and the members.

Yours faithfully,

**For SG Finserve Limited**

**Ritu Nagpal**  
**Company Secretary & Compliance Officer**  
**M.No:- A38318**

Enclosed: Annexure A

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**SG Finserve Limited**

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

E-mail: [info@sgfinserve.com](mailto:info@sgfinserve.com), Website: [www.sgfinserve.com](http://www.sgfinserve.com)



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# SG Finserve Limited

## Annexure A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		SG Finserve Limited				
Mode of Fund Raising		Allotment of Warrants				
Date of Raising Funds		Date of Allotment: 25/10/2024				
Amount Raised		₹ 112,50,00,000				
Report filed for Quarter ended		December 31, 2024				
Monitoring Agency		Yes				
Monitoring Agency Name, if applicable		Care Ratings Limited				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. letter of offer, etc.

**Yours faithfully,  
For SG Finserve Limited**

**Ritu Nagpal**  
**Company Secretary & Compliance Officer**  
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