

SAL AUTOMOTIVE LIMITED

(Formerly, Swaraj Automotives Ltd.)

Works :

Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Tel.: 01765-516888, 516800
E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516
GSTIN : 03AABCP0383K1ZL



SAL/02/SP/BSE/2024-25

29th April, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai -400 001
Script code: 539353

Sub: - Intimation of Appointment of Cost Auditor for the Financial year 2024-25 of the Company.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform you that M/s. V. Kumar & Associates, Cost Accountants has been appointed as the Cost Auditor of the Company for the Financial Year 2024-25 in the Board of Directors meeting held on 29th May, 2024, please find enclosed herewith the brief profile of our Secretarial Auditor

Kindly take the above information on your record.

For **SAL Automotive Limited**

Gagan Kaushik
(Company Secretary)
F8080

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Works Rudrapur : 11-A, Vill-Rameshwarpur, Rudrapur, Distt. Udham Singh Nagar, Uttarakhand-263148

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071

Website : www.salautomotive.in



Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Date of appointment/cessation (as applicable) & term of appointment	w.e.f. 29 th May, 2024 M/s. V. Kumar & Associates, Cost Accountants is appointed as Cost Auditor of the Company for Financial Year 2024-25
3	Brief Profile (in case of appointment)	M/s V. Kumar & Associates, a Cost & Management Audit & Consultants firm, was set up in 1991. We have more than 30 years of rich corporate experience with reputed Indian and MNC companies providing professional services in the field of Cost Audits, Management Accounting & Audits, Value Chain Analysis & System Audits..
4	Disclosure of relationship between directors (in case of appointment of a Director)	Not Applicable

V.Kumar & Associates
Cost Accountants

Dr Vimal Kumar Aggarwal
Cell: 91-9814202631

M/s V.Kumar & Associates, a Cost & Management Audit & Consultants firm, was set up in 1991. We have more than **30 years of rich corporate** experience with reputed Indian and MNC companies providing professional services in the field of **Cost Audits, Management Accounting & Audits, Value Chain Analysis & System Audits.**

- ❖ **Statutory Cost Auditors** for many reputed Indian and MNC's Companies in the field of **Textile, Bulk Drugs & Formulations, Steel, Dairy, Edible Oils, Petroleum, Engineering , Precision Castings, Tractors & Engines.**
- ❖ **Special Auditor (Forensic Audits) for Central Excise, Customs and Service Tax (GST), Directorate of Revenue Intelligence (DRI), Govt of India** and successfully helped detection of Duty Evasion cases.
- ❖ **Consultancy** for Preparation of Cost Accounting Records for various reputed companies as required under Companies Act, Certification of CAS-4 etc.
- ❖ **Designed Product Costing System** for Manufacturing Companies for Product-wise Costing for various products/processes.
- ❖ **Operational Review** of many Companies with specialization in the area of Inventory management, physical verifications of stocks , review of inventory from management point of view to optimize inventory costs, identification, and reduction of obsolete/slow moving/dead stocks, consumption variances etc.
- ❖ **Corporate Trainers**-conducted many MDP\EDP for Sr.Executives for private & public sector organizations in the field of Strategic Cost Management, Activity-Based Costing, Value Chain analysis & Profitability Improvements etc.

Our team of professional is headed by **Dr. Vimal K. Aggarwal**, who is a **Doctorate (PhD)** in Management Accounting (**Designing of an Activity-Based Costing System**) from **University Business School, Panjab University, Chandigarh** ,he is also a qualified **Cost & Management Accountant (Fellow Member-ICAI-India)** and a **Qualified Industrial Engineer**. Besides, he is a **Postgraduate in Commerce** and holds **Two years Graduate Diploma in Management (AIMA)**.

In 2011, he has been **accredited as a Certified Management Accountant (CMA) by the prestigious Institute of Certified Management Accountants (IMA), USA**. He has also undergone several training courses from reputed agencies), Ministry of Industry, Ministry of MSME, Govt.of India, etc.

Dr. Aggarwal is a teaching passionate as well and is a senior visiting faculty since 1998 at number of management institutes of national eminence teaching **Financial Statement Analysis and Strategic Cost Management, Management Control Systems, Entrepreneurship, Business Ethics , Project Planning and Evaluation.**

International Honors :

- In a rare honor for an Indian Professional , **Appointed Director on IMA Global Board of Directors**, and **Member Professional Development Committee** of the prestigious Institute of Management Accountants (**IMA**),USA for 2 years (2012-14)
- Invited as a **Panelist Speaker for Business Ethics** at **Globethics Forum at Geneva , Switzerland** for their International Conference,2012