

January 28, 2025

To, The Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Maharashtra, India

The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India

Dear Sir/Madam,

Sub : <u>Announcement under Regulation 30 and other applicable provisions of</u> <u>the SEBI (Listing Obligations and Disclosure Requirements) Regulations,</u> <u>2015 - Investor Presentation - Financial Results for the quarter and nine</u> <u>months ended December 31, 2024</u>

Ref : <u>Le Travenues Technology Limited (the "Company")</u>

BSE Scrip Code: 544192 and NSE Symbol: IXIGO

In compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Investor Presentation on the financial results (standalone and consolidated) of the Company for the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking You,

For Le Travenues Technology Limited

Suresh Kumar Bhutani (Group General Counsel, Company Secretary and Compliance Officer)

> Le Travenues Technology Limited | Regd. Office: Second Floor, Veritas Building, Sector-53, Golf Course Road, Gurgaon-122 002, Haryana | CIN:L63000HR2006PLC071540 Tel: 0124-6682111 | www.ixigo.com | info@ixigo.com





Enabling Meaningful Journeys for **The Next Billion Users**

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Investor Presentation Q3 FY25



Safe Harbour

This presentation and the accompanying slides ("Presentation") by Le Travenues Technology Limited (the "Company") are for informational purposes only and do not constitute an offer, recommendation, or invitation to purchase or subscribe for any securities. They should not be relied upon for any contract or binding commitment. No securities offering will be made except through a statutory offering document with detailed information about the Company.

The Company has prepared this Presentation based on reliable information but makes no representation or warranty, express or implied, about its accuracy, completeness, fairness, or reasonableness. This Presentation may not include all material information. Any liability for the contents or omissions is expressly excluded. Some statements may discuss the Company's market opportunity and business prospects as forward-looking statements, which are not guarantees of future performance and are subject to risks, uncertainties, and assumptions that are difficult to predict. These include economic performance, industry competition, strategic implementation, technological changes, revenue fluctuations, market preferences, and exposure to market risks.

Actual results may differ materially from those expressed or implied. The Company assumes no obligation to update any forward-looking information. Any third-party forward-looking statements and projections included are not adopted by the Company, and it is not responsible for them.

Vision

Our vision is to become the most customer-centric travel company, by offering the best customer experience to our users

Who We Are

ixigo

#S From

Get a full train fare refune

Explore More With Ixigo

Why Book IRCTC Trains with ixigo

Running PNR Statue Status Enquiry

Elights Hotels 🚮 Trains 🧥 Buses

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Train Seat

by 10 cancellation free + (i) instant full train fare refunds + (ii) 24"7 previous

Search By

INTRODUCING

Travel Guarantee

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Search By Train Platform Station Locator

(a) INCTC Authorized Starter Generative Gene

We are a technology company focused on empowering Indian travellers to plan, book and manage their trips

Offers @ Customer Service Log In/Sign up

Departure Data Ture, 21 Jan

Get Confirmed Ticket

or 3X Refund

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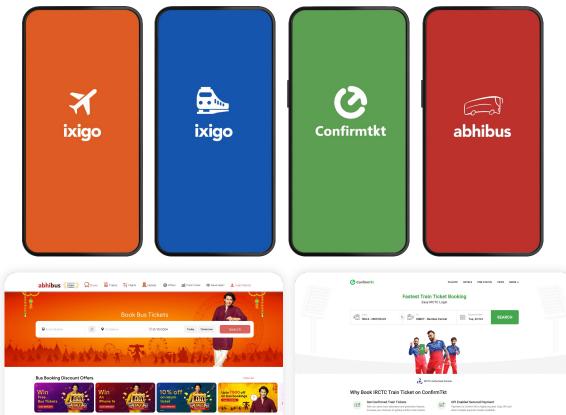
Vande Bharat Express

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Tatkal Railway Reservation Train Ticket Booking

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RCTC Food Booking



More and a second and a second a s



Train Booking & Enquiry Suppor

ee Cancellation on Train Ticketa

Instant Refund & Cancellation

What We Stand For



Leading OTA for Next Billion Users with 480 Mn Annual Active Users¹



Assisting travellers in making smarter travel decisions by leveraging artificial intelligence



Empowering travellers to plan, book, & manage trips across trains, flights, buses & hotels, assisting them before, during, and after the journey



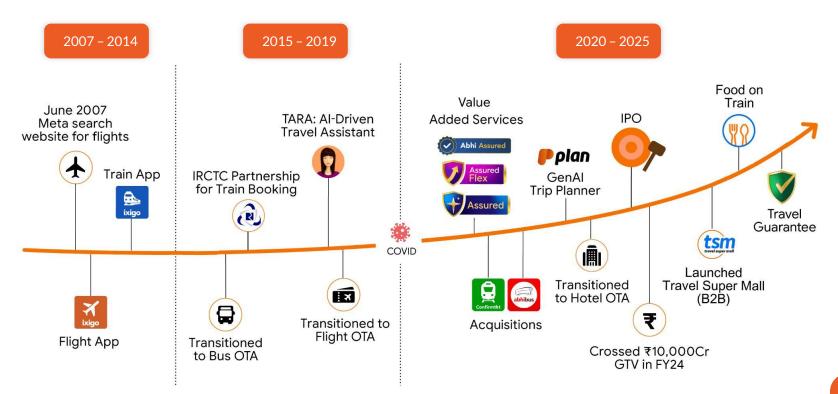
Culture and values defined by core tenets of customer obsession, empathy, ingenuity, ownership, resilience and excellence

India's Leading OTA For The Next Billion Users¹



India's Fa	India's Fastest Growing OTA ¹		AI & Teo	chnology Led Operations
86.59 Mn	MAU ²		کا ا	Proprietary Data & Al Based Platform With Crowd Sourced Utility Features
2400 +	Towns ²		92.13%	Customer Service Queries handled by TARA / AI Chatbot ²
93.71 %	Deep penetration in Tier II / III ²		29.85 %	Ancillary Attachment Rate For Value-Added Services ²
31.48 Mn	Passenger segments Booked ²		▲्अ	Products, Customer Service & Marketing In Multiple Languages
Loyal & O	Loyal & Organic Customer Base		Highest Reve	enue Per Employee Amongst OTAs ³

Evolved From a Travel Utility Platform to Become India's 2nd Largest OTA¹



Travel Guarantee





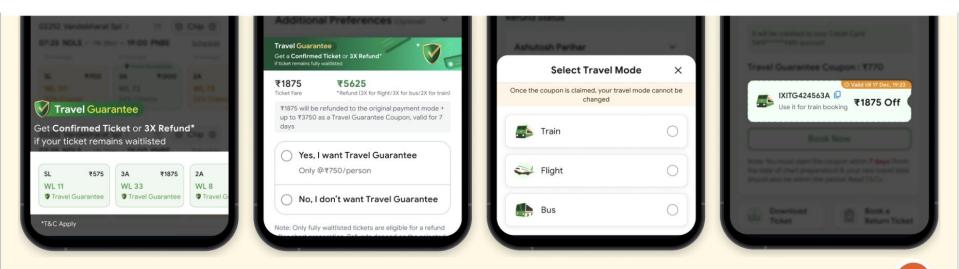
Upto **3X refund** on unconfirmed waitlisted train tickets

1X fare refund credited to the original payment mode

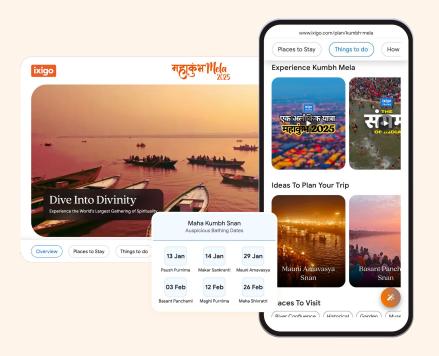
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2X refunded as a Travel Guarantee Coupon for flight / bus bookings or **1X** for train bookings



The Ultimate Guide: Maha Kumbh 2025



Plan a trip to Kumbh effortlessly with tailored itineraries, snan dates, rituals, and logistics. Book hotels, tents, flights, trains, and buses - all in one place for a seamless experience.

Rohit Sharma Joins the ixigo Trains Brandwagon



Rohit Sharma, Indian cricket icon, joins as brand ambassador, amplifying ixigo's reach. The 360° campaign highlights smart features, making train travel seamless for millions.

Management Commentary -Q3 FY25



Mr. Aloke Bajpai Chairman, Managing Director & Group Chief Executive Officer



Mr. Rajnish Kumar Director & Group Co-Chief Executive Officer

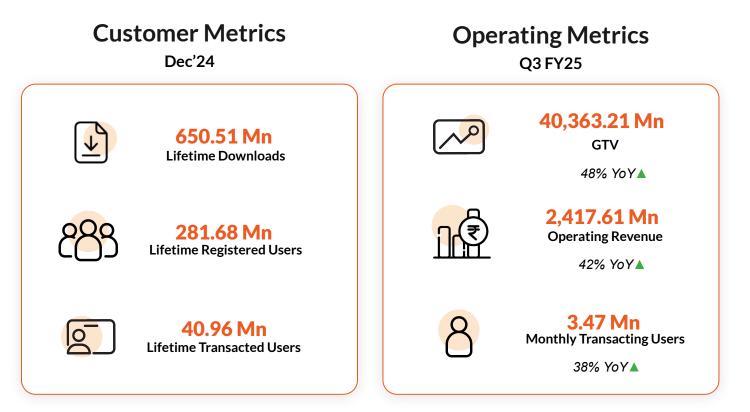
"Q3 FY25 has been our best quarter ever! We hit new all-time high records for MAU, GTV, Revenue from Operations as well as EBITDA this quarter. For 9M FY25 vs 9M FY24 we have doubled our EBITDA from Rs.34 Crores to Rs.68 Crores while gaining market share in all our lines of business. With continued investments in new areas including hotels and AI-based agentic tools, we remain optimistic about our ability to grow faster than the overall OTA market in the mid-term."



Mr. Saurabh Devendra Singh Group Chief Financial Officer

"Q3 FY25 marks both a milestone and a stepping stone for our business. Our GTV growth remains robust at over 48%, and our ability to invest in this growth while maintaining a double-digit Adjusted EBITDA margin of 10%+ is a testament to our prudence."

Customer & Operating Metrics



Identify & Solve Travel Utility Problems Train running / PNR status, Crowdsourced Info, Bus schedules, Flight tracking, etc.



Leverage Distribution to Cross-sell Flights, Trains, Buses, Hotels

Targeted cross-selling to expand share of wallet across our ecosystem

Artificial Intelligence & Technology Driven Operations

Technology Forms The Basis For Our Operating Leverage

3x refund^{*}on unconfirmed train tickets, enabling last-minute bookings for flights and buses.



TARA Al driven personal travel assistant across chat & voice (beta)



Al Revenue Optimisation Dynamic & personalized loyalty points and discounts



ixigo Assured & Assured Flex Offers fully refundable / reschedulable ticket to users with Al-driven pricing



Automatic Trip Management Deep integration with Apple & Google Wallet & near pilot-grade flight tracking with Flight Tracker Pro

Travel Guarantee PLAN Generative AI based trip planner for personalized itineraries



Price Lock Lock airfares for upto 2 days. Pay the locked price if fares rise or the lower price if they drop



Crowd-sourced Info & Utility Features Running status, PNR predictions, train reviews. Works without internet or GPS



Intelligent Alternate Travel Recommendations Suggest alternate trains or combinations when certain trains on a route are wait-listed



Leveraging Data Science & AI To Create Value Added Services

Dynamic AI-based Pricing Model



No Question Asked Full Refunds

Abhi Assured

Upto 150%

Assured Refund²



Fully Flexible and Freely Reschedulable



3X Refund on Unconfirmed Waitlisted Train Tickets³



Ancillary Attachment Rate

Other Value Added Services

- Food on Trains
- Seat Selection
- In Flight Meals
- Visa Processing
- Travel Insurance
- Cab Rental Services

Price

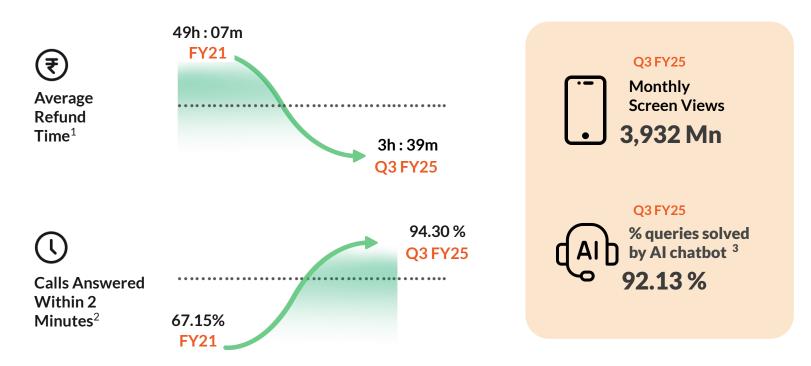
Lock

Lock Fare Now.

Pay Later

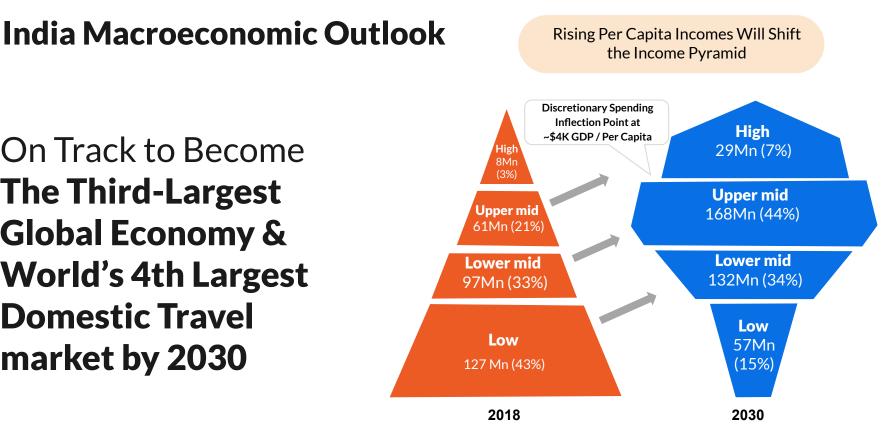
Endeavor To Provide Best Customer Experience

Providing Prompt Personalized Assistance Before, During & After the Trip



Note: 1. Refund time includes cancellation processing time | 2. Calls (or callbacks requested) to our call center | 3. All queries which were resolved by chatbot without any human intervention divided by the overall queries

On Track to Become **The Third-Largest Global Economy & World's 4th Largest Domestic Travel** market by 2030



Number of Households By Income / Discretionary Spend¹ (% of total Households)

Source:S&P Global Market Intelligence, IMF, F&S Report 1, Discretionary spending, defined as spending on transport, recreation, and miscellaneous goods in a household (Source: F&S Report)]

Spiritual Tourism to Global Wanderlust: India's Growing Influence in Travel



Spiritual tourism drives nearly 60% of domestic travel in India, projected to hit \$59B by 2028.

Bookings to spiritual destinations such as Varanasi, Gaya, Shirdi, Puri, Haridwar, Vaishno Devi are up 100-150% YoY in Q3, for ixigo



Visa-free policies spur spontaneous bookings, placing India as Thailand's 3rd largest source market in 2024.

Bookings to Thailand up 97% YoY in Q3, for ixigo



India's outbound spending rose to \$17 billion in FY24, a 24.5% increase from FY23.

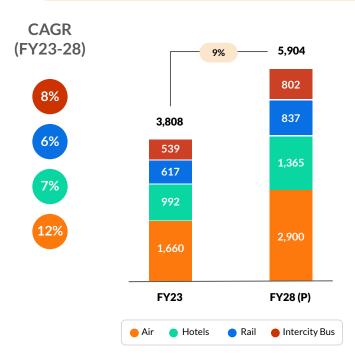
International Flight Passenger Segments were up 61% YoY

MahaKumbh set to drive momentum for travel in Q4 FY25

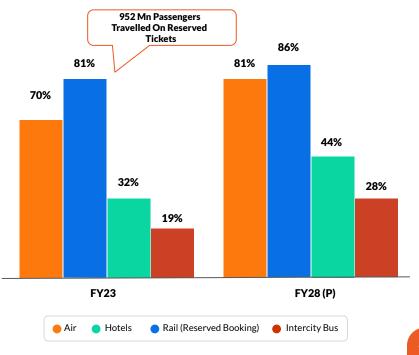
Passenger Segments booked towards Prayagraj and adjacent towns up 4.62x YoY in Jan 25 Flight & Bus searches up 14x YoY in Jan 25

Robust Growth Expected in Indian Travel & Tourism Market

Indian Tourism & Transportation Size (INR Bn)

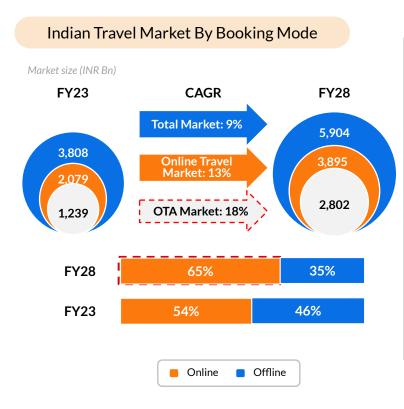


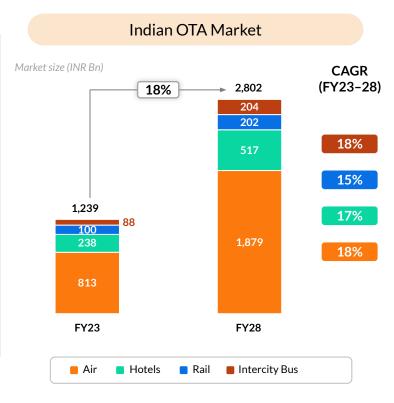
Growth In Online Penetration Across Different Segments



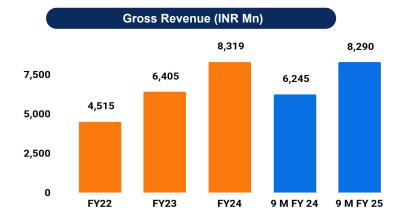
OTAs driving faster growth in Online Travel

Indian OTA Market Outpacing the Overall Travel and Online Markets

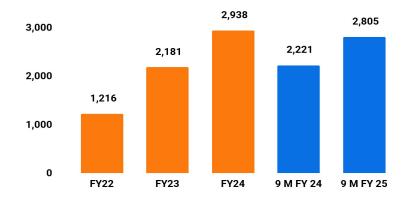


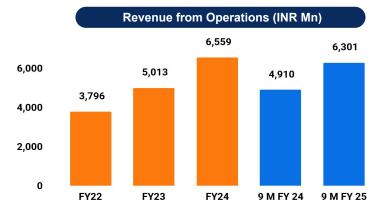


Financial Highlights

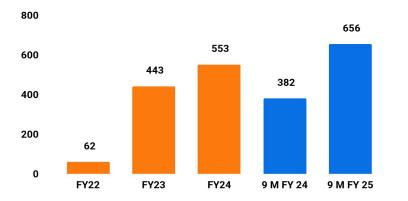


Contribution Margin (INR Mn)





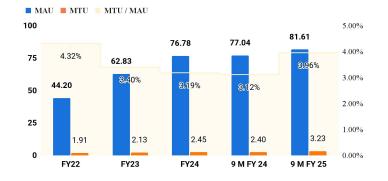
Adjusted EBITDA (INR Mn)

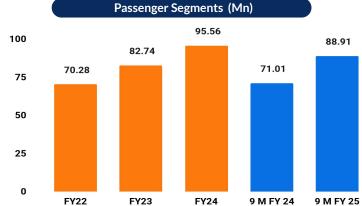


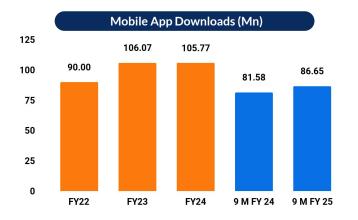
Operational Performance Overview GTV for 9M FY25 > Full Year FY 24

Gross Transaction Value (INR Bn) 125 105.53 102.83 100 75.98 74.52 75 56.15 50 25 0 FY23 FY24 9 M FY 24 FY22 9 M FY 25

MAUs and MTUs (Mn)

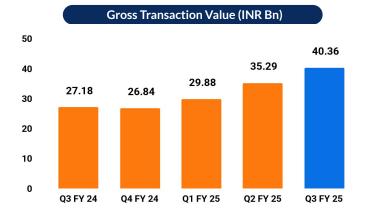




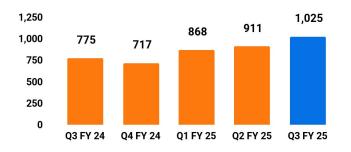


Passenger Segments (

Delivering Strong Quarterly Trajectory



Contribution Margin (INR Mn)

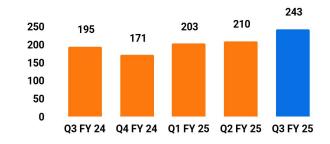


(Revenue from Operations 42% YoY)

Revenue from Operations (INR Mn)

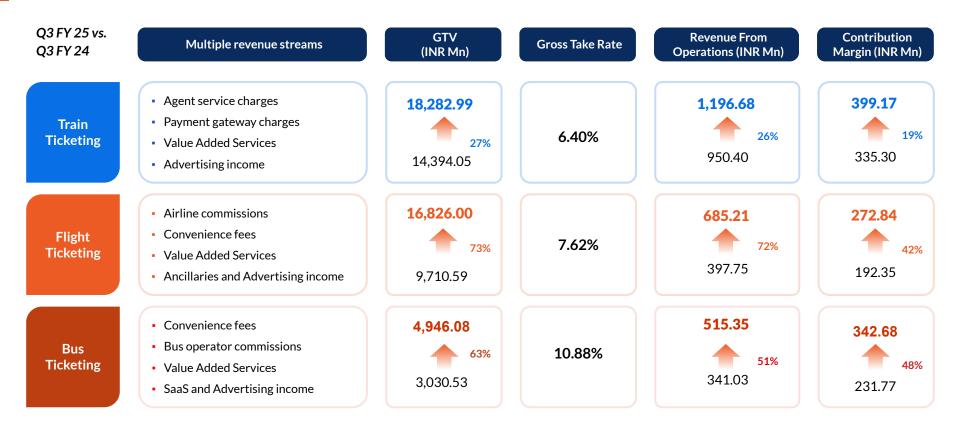


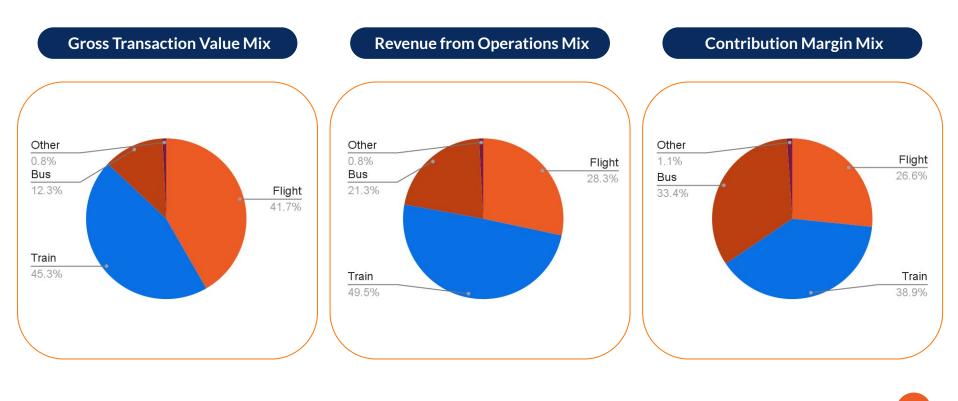
Adjusted EBITDA (INR Mn)



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Diversified Business Model With Significant Operating Leverage





Consolidated Summary Statement of Profit & Loss

INR Million, unless otherwise stated	FY24	FY23	9 M FY 25	9 M FY 24	Q3 FY 25	Q3 FY 24
Revenue from Operations	6,558.73	5,012.50	6,301.09	4,910.21	2,417.61	1,705.48
Other Income	92.18	163.23	120.78	60.76	52.31	20.43
Total Income	6,650.91	5,175.73	6,421.87	4,970.97	2,469.92	1,725.91
Expenses						
Employee benefits expense	1,410.20	1,262.61	1,172.17	1,064.06	405.96	351.56
Finance costs	28.86	9.49	17.79	23.94	6.17	6.02
Depreciation and amortization expense	129.24	108.15	73.69	103.09	26.36	29.15
Other expenses	4,710.10	3,462.67	4,567.95	3,563.74	1,798.30	1,179.26
Total Expenses	6,278.40	4,842.92	5,831.60	4,754.83	2,236.79	1,565.99
Profit / (loss) before share of loss of an associate, exceptional items and tax	372.51	332.81	590.27	216.14	233.13	159.92
Share of loss of an associate, net of tax	(59.07)	0.00	(57.98)	(28.32)	(18.56)	(20.79)
Profit / (loss) before exceptional items and tax	313.44	332.81	532.29	187.82	214.57	139.13
Exceptional Items	297.21	(126.07)	46.04	297.21	0.00	0.00
Profit / (loss) before tax	610.65	206.74	578.33	485.03	214.57	139.13
Tax expense/ (income):						
Current tax	1.25	76.77	0.64	0.65	0.16	0.65
Deferred tax credit	(121.21)	(103.99)	142.88	(172.74)	59.01	(168.00)
Total tax expense/ (income)	(119.96)	(27.22)	143.52	(172.09)	59.17	(167.35)
Profit / (loss) for the period/year	730.61	233.96	434.81	657.12	155.40	306.48

Financial Summary - Segments to Contribution Margin

Total Contribution Margin	2,938.48	2,180.78	2,804.62	2,221.22	1,025.48	775.15
Other Segment Results (Contribution Margin)	64.36	40.12	12.85	58.28	10.79	15.73
Contribution Margin %	66.06%	63.41%	68.46%	66.51%	66.49%	67.96%
Bus Segment Results (Contribution Margin)	870.50	617.65	897.01	660.21	342.68	231.77
Bus Segment Revenue	1,317.79	974.05	1,310.26	992.72	515.35	341.03
Bus Gross Take Rate	11.05%	10.32%	10.98%	10.99%	10.88%	11.01%
Bus GTV	11,748.11	9,654.15	12,486.91	8,871.07	4,946.08	3,030.53
Bus Passenger Segments	12.41	10.51	13.03	9.34	5.05	3.08
Contribution Margin %	34.93%	32.28%	34.36%	35.12%	33.36%	35.28%
Train Segment Results (Contribution Margin)	1,293.83	961.17	1,135.85	969.32	399.17	335.30
Train Segment Revenue	3,703.70	2,977.99	3,305.57	2,759.84	1,196.68	950.40
Train Gross Take Rate	6.46%	6.37%	6.10%	6.57%	6.40%	6.44%
Train GTV	55,685.30	44,715.27	53,033.33	40,705.37	18,282.99	14,394.05
Train Passenger Segments	77.38	68.97	69.85	57.29	24.00	19.84
Contribution Margin %	48.48%	55.06%	45.76%	48.86%	39.82%	48.36%
Flight Segment Results (Contribution Margin)	709.79	561.84	758.91	533.41	272.84	192.35
Flight Segment Revenue	1,463.96	1,020.33	1,658.40	1,091.74	685.21	397.75
Flight Gross Take Rate	8.17%	11.02%	7.94%	8.25%	7.62%	7.87%
Flight GTV	35,269.99	20,154.88	39,414.79	26,352.85	16,826.00	9,710.59
Flight Passenger Segments	5.77	3.26	6.03	4.38	2.43	1.45
INR Million unless otherwise specified	FY24	FY23	9 M FY 25	9 M FY 24	Q3 FY 25	Q3 FY 24

Financial Summary - Contribution Margin to EBITDA

INR Million unless otherwise specified	FY24	FY23	9 M FY 25	9 M FY 24	Q3 FY 25	Q3 FY 24
Total Contribution Margin	2,938.48	2,180.78	2,804.62	2,221.22	1,025.48	775.15
+ Other Income	92.18	163.23	120.78	60.76	52.31	20.43
- Employee Benefits Expenses	1,410.20	1,262.61	1,172.17	1,064.06	405.96	351.56
- Technology and Related Costs	285.77	223.02	270.15	212.65	105.42	69.01
- Advertising & Branding	551.98	214.29	546.42	464.79	198.33	114.22
- Others (G&A, Outsourcing and Misc. Expenses)	252.10	193.64	254.91	197.31	102.42	65.70
EBITDA	530.61	450.45	681.75	343.17	265.66	195.09
+ ESOP Expense	114.68	156.23	95.35	99.38	30.02	20.44
- Other Income	92.18	163.23	120.78	60.76	52.31	20.43
Adjusted EBITDA	553.11	443.45	656.32	381.79	243.37	195.10

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40,363.21	2,417.61	1,025.48	243.37	233.13
GTV	Revenue from Operations	Contribution Margin	Adjusted EBITDA	PBT* (ex loss of associate, exceptional items & tax)
48% 🔺	42% 🔺	32% 🔺	25% 🔺	46% 🔺

Key Performance Indicators	Units	FY22	FY23	FY24	9M FY24	9M FY25
Monthly Active Users	Million	44.20	62.83	76.78	77.04	81.61
Gross Transaction Value	INR Million	56,152.49	74,524.30	102,825.49	75,984.22	105,532.10
Revenue from Operations	INR Million	3,795.80	5,012.50	6,558.73	4,910.21	6,301.09
Gross Revenue	INR Million	4,515.12	6,405.47	8,318.58	6,245.14	8,290.23
EBITDA	INR Million	(69.54)	450.45	530.61	343.17	681.75
EBITDA %	%	-2%	9%	8%	7%	11%

* Profit before share of loss of an associate, exceptional Items and tax

Experienced Key Managerial Personnel



Mr. Aloke Bajpai ★ Chairman, Managing Director & Group Chief Executive Officer

- Ex- Amadeus
- MBA, INSEAD
- B.Tech, Electrical Engineering, IIT Kanpur



Mr. Rajnish Kumar * Director & Group Co-Chief Executive Officer

Ex- AmadeusB.Tech, Computer Science, IIT Kanpur



Mr. Saurabh Devendra Singh Group Chief Financial Officer

- Ex CBO Sanford C. Bernstein
- PGDM, IIM Ahmedabad
- B.Tech, Chemical Engineering, IIT Delhi



Mr. Dinesh Kumar Kotha Chief Executive Officer, ixigo Trains & ConfirmTkt

- Co-founder, ConfirmTkt
- Ex-o9 Solutions
- B.Tech, NIT, Jamshedpur



Mr. Sripad Vaidya Chief Operating Officer, ixigo Trains & ConfirmTkt

Co-founder, ConfirmTkt
P. Toch, Computer Science & End

• B. Tech, Computer Science & Engineering from Sastra University



Mr. Suresh Bhutani Group General Counsel, Company Secretary & Compliance officer

- Ex-Interglobe Aviation, R Systems Intl.
- MBA Indira Gandhi National Open University
- B.Com (H), FCS, LLB,

Seasoned Board of Directors



Mr. Shailesh Lakhani Non-Executive Director

- Nominated to Board by Peak XV
- MBA, Harvard University
- Bachelor's degree, University of Waterloo



Mr. Frederic Lalonde Non-Executive Director

• Founder and CEO of Hopper, an airfare and hotel fare prediction mobile application



Mr. Mahendra Pratap Mall Independent Director

- Ex- CMD, IRCTC
- MDI Gurugram (Management)
- B.Sc., MA from University of Allahabad



Mr. Arun Seth Independent Director

- Ex-Trustee of the Nasscom Foundation
- PGDM from IIM, Calcutta
- B. Tech (Electrical), IIT Kanpur



Mr. Rahul Pandit

Independent Director

- Ex-Hamstede Living Pvt Ltd, Ginger Hotels, Lemontree Hotels
- BA, University of Delhi,
- Diploma in Hotel Management



Ms. Shuba Rao Mayya Independent Director

- Ex-ICICI, TCS
- 29+ years of banking & insurance experience
- B.Com, Associate member of ICAI



Mr. Rajesh Sawhney Independent Director

Founder, GSF; Co-founder Innerchef,Ex-Reliance
Master's degree in management studies, University of Mumbai

Becoming a One Stop Travel Solution Provider



Add more ancillaries / value added services and pursue B2B / corporate growth avenues

Increase Monetization Through Cross-selling And Up-selling Models Through The Use Of AI

Conference Call Details

Le Travenues Technology Limited (NSE: IXIGO, BSE: 544192) will host a conference call for analysts and investors on Tuesday, 28th January 2025, at 5:30pm (IST) following the announcement of financial results for Q3 FY25

Details of Conference call

Date	Tuesday, January 28, 2025
Time	05:30 PM IST 08:00 PM HK/SG 07:00 AM US (EST)
Duration	1 Hour
Registration Link	https://bit.ly/3PToAC6

Glossary

Term	Description
Adjusted EBITDA	Adjusted EBITDA is calculated as the profit for the period or year plus tax expense, finance cost, depreciation, amortization expenses, Employee Stock Option Scheme less other income, exceptional items, share of profit/loss of associate.
Adjusted EBITDA Margin	Adjusted EBITDA Margin is defined as Adjusted EBITDA divided by revenue from operations
Annual Active Users	Annual Active Users refers to the number of unique devices (including, amongst others, laptops and mobile phones) which have recorded at least one visit to a page/ screen on our platforms in a given period/ year, cumulated across ixigo, ConfirmTkt and AbhiBus websites and apps
Ancillary Attachment Rate	Ancillary Attachment Rate refers to the number of ancillary transactions for ancillaries sold such as ixigo Assured, ixigo Assured Flex, Trip Guarantee, Price Lock, seats, meals, among others, across flights, trains and buses divided by the overall number of transactions
Lifetime Transacted Users	Lifetime Transacted Users refers to the number of unique transacting users identified by user's mobile number and/or email address, that have made at least one booking through us in the lifetime of our company on the OTA model, cumulated across ixigo, ConfirmTkt and AbhiBus website and apps
Contribution Margin	Contribution Margin is defined as Segment revenue (net ticketing revenue plus other operating revenue) less direct expenses
Contribution Margin (%)	Contribution Margin (%) is defined as Contribution Margin(Segment results) divided by revenue from operations (Segment revenue).
EBITDA %	EBITDA as a percentage of total income

Gross Revenue	Gross revenue represents Revenue from operations plus discounts/customer inducement cost
Gross Take Rate	Gross take rate refers to Gross Ticketing Revenue divided by Gross Transaction Value during the relevant period/ year
Gross Transaction Value (GTV)	Gross transaction value refers to the total amount paid (including taxes, fees and service charges, gross of all discounts) by users for the OTA services and products booked through us in the relevant period/ year
Mobile app Downloads	Total number of downloads of our ixigo (train), ixigo (flight), Abhibus and Confirmtkt mobile apps in the relevant period
Monthly Active Users (MAUs)	Monthly active users is the number of unique devices (including, amongst others, laptops and mobile phones) which have recorded at least one visit in a month to a page/screen on our platforms cumulated across ixigo, ConfirmTkt and AbhiBus website and apps and cumulated for all months in the given period/ year, divided by the number of months in that period/ year
Monthly Screen Views	Total number of mobile app screen views or website page views in a given period divided by the number of months in that period
Monthly Transacting Users (MTUs)	Monthly transacting users is the number of unique transacting users identified by users' mobile number and/or e-mail address, as applicable, that have made at least one booking through us, in a given period/ year, divided by the number if months in that period/ year, cumulated across ixigo, ConfirmTkt and AbhiBus website & apps
Passenger Segments	Passenger segments refers to the total number of point-to-point passenger tickets booked between two cities, airports, train stations or bus stations, as applicable, whether or not such a ticket is part of a larger or longer itinerary. For example, a booking made with two passengers for a return flight consists of four passenger segments.
Tier II/III Penetration	% of transactions booked through ixigo group's OTA platforms where either an origin or destination was a non-Tier I city



Thank You

4 5

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