

Date: 26th August 2024

To,
BSE Limited,
Department of Corporate Services / Corporate
Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001, Maharashtra,
India
BSE: Scrip Code: 539407

To
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra, India
NSE Symbol: GENCON

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Conversion of equity warrants into equity shares.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, we hereby inform you that the Board of Directors of the Company through Circular Resolution on today i.e., Monday, 26th August, 2024, inter alia, approved the allotment of 13,00,000 (Thirteen Lakhs) Equity Shares having Face value of Rs. 5/- each at an issue price of Rs. 32.40/- (Rupees Thirty-Two and Forty Paise Only) (including a premium of Rs. 27.40 per share) fully paid up upon exercising the option available with the Share Warrant Holder (person belonging to non-Promoter Category) to convert 13,00,000 (Thirteen Lakhs) Convertible Warrants.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 24.30/- per warrant (being an equivalent amount to 75% of the Warrant exercise price of Rs. 32.40/- per warrant) aggregating to Rs. 3,15,90,000/- (Rupees Three Crore Fifteen Lakhs Ninety Thousand Only).

We further inform you that the warrant holder of 15,00,000 Convertible Warrants have failed to exercise their right to convert the 15,00,000 Convertible Warrants in to Equity Shares as on the last day i.e. 26th August 2024.

In this regard, the details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Kindly take the above for your records.

For Generic Engineering Construction and Projects Limited

Krishana Sharma
Company Secretary
Membership Number: A40185
ADD: 8, Ajmer Road, Ramchandrapura, Mahapura,
Sanganer, Jaipur - 302026, Rajasthan, India

Date: 26/08/2024

Place: Mumbai

DETAILS PURSUANT TO SCHEDULE III PART A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015 AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of face value Rs. 5/- each upon exercise of option of conversion of warrants.
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment by conversion of Convertible Warrants into Equity
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	NA
Name of the Investor (Non-Promoter)	1. Brijesh Jitendra Parekh 2. Sachin Mohanlal Kakrecha 3. Shankar Shashi Sharma
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	Allotment of 13,00,000 Equity shares of face value Rs. 5/- each fully paid up at a premium of Rs. 27.40/-, aggregating to Rs. 4,21,20,000/-, at the ratio of 1:1 - One Equity share for every warrant exercised to 3 (Three) allottee(s).
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 13,00,000 convertible warrants into 13,00,000 fully paid-up equity shares of Rs. 5/- each

Sr. No	Name of Allottees	Category	No. of Warrants converted into Equity Shares	Total Consideration Received (75%) (Amount in Rs.)
1.	Brijesh Jitendra Parekh	Non-Promoter	2,00,000	48,60,000
2.	Sachin Mohanlal Kakrecha	Non-Promoter	6,00,000	1,45,80,000
3	Shankar Shashi Sharma	Non-Promoter	5,00,000	1,21,50,000
Total			13,00,000	3,15,90,000

DETAILS PURSUANT TO SCHEDULE III PART A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015 AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	NA
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	NA
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	NA
Name of the Investor (Non-Promoter)	<ol style="list-style-type: none"> 1. Deepashree Vemuri - 1,00,000 Convertible Warrants 2. Enhanced Business Advisors LLP- 7,00,000 Convertible Warrants 3. Kanchi Chawla- 7,00,000 Convertible Warrants
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	N.A.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Failed to exercise their right to convert the 15,00,000 Convertible Warrants in to Equity Shares as on the last day i.e., 26 th August 2024.