



# Sri Krishna Constructions (India) Limited

Registered & Corporate Office :

# 224, 3rd Floor, S S Complex, 14th Cross, Sampige Road  
Malleshwaram, Bangalore - 560 003. Ph. : 080 2331 8189

e-mail : info@skcil.com, Website : www.skcil.com

CIN : L45201KA2005PLC037848

Date: 05/09/2022

To

The Manager

Listing Department

BSE Limited

PJ Towers, Dalal Street, Fort

Mumbai - 400 001

Place: Bangalore

Fax No. 022- 2272 3121

Dear sirs,

**Sub: Outcome of the 2<sup>nd</sup> Board Meeting for the financial year 2022-2023 held on 05<sup>th</sup> September 2022.**

Ref: Scrip Code - 539363

As already informed vide our letter dated 29<sup>th</sup> August 2022 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please be informed that the Board of Directors of the company met today and the Meeting commenced at 06:00 PM and concluded at 07:15 PM inter alia transacted the following business:

Consideration of the Un-audited Financial Results for the First quarter ended 30<sup>th</sup> June 2022.

Please, take the above on record and kindly treat this as compliance with SEBI (LODR) Regulations 2015.

Kindly Acknowledge

Thanking You,

Yours faithfully

For Sri Krishna Constructions (India) Limited

for Sri Krishna Constructions (India) Limited

\* Managing Director

Kailash Dharendra Dubal

Chairman and Managing Director

DIN: 01771805

Scrip Code:

BSE : 539363

Demat ISIN : INE094T01015

**Sri Krishna Constructions (India) Limited**

Regd Office: No.224, 3rd Floor, SS Complex 14th Cross, Sampige Road, Malleshwaram Bangalore 560 003

Phone No. 080-23318189 Website - "www.skciil.com"

CIN NO.L45201KA2005PLC037848

**STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

(Rs in Lakhs except for EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-22 UN AUDITED	31-Mar-22 AUDITED	30-Jun-21 UN AUDITED	31-Mar-22 AUDITED
<b>1 Income</b>				
a. Revenue from Operations	408.19	128.14	48.75	635.96
b. Agriculture Income	-	-	7.88	14.30
c. Other Income	-	14.71	0.85	15.56
<b>Total Income</b>	<b>408.19</b>	<b>142.86</b>	<b>57.48</b>	<b>665.82</b>
<b>2 Expenses</b>				
(a) Cost of Purchases & Development Exps	238.10	27.89	0.13	33.16
(b) (Increase)/Decrease of Inventories	-	-	24.48	23.98
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefit expenses	13.67	16.22	11.65	57.19
(e) Finance Cost	-	-	-	-
(f) Depreciation and amortization expenses	0.18	0.33	0.33	1.30
(g) Other expenses	146.01	110.11	8.47	494.29
<b>Total Expenses</b>	<b>397.96</b>	<b>154.55</b>	<b>45.05</b>	<b>609.92</b>
<b>3 Profit/(Loss) before Exceptional Items and tax</b>	<b>10.22</b>	<b>(11.69)</b>	<b>12.42</b>	<b>55.90</b>
4 Exceptional Items	-	-	-	-
8 Extraordinary items	-	-	-	-
<b>5 Profit/(Loss) before tax from Continuing operations ( 3-4)</b>	<b>10.22</b>	<b>(11.69)</b>	<b>12.42</b>	<b>55.90</b>
6 Profit/(Loss) form Discontinued Operations	-	-	-	-
<b>7 Profit/(Loss) for the period before Tax (5+6)</b>	<b>10.22</b>	<b>(11.69)</b>	<b>12.42</b>	<b>55.90</b>
8 Tax expense	2.65	13.86	1.18	15.04
<b>9 Net Profit /(Loss) for the period (7-8)</b>	<b>7.57</b>	<b>(25.55)</b>	<b>11.24</b>	<b>40.86</b>
10 Other Comprehensive Income (net of tax)	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss				
<b>11 Total Comprehensive Income (9+10)</b>	<b>7.57</b>	<b>(25.55)</b>	<b>11.24</b>	<b>40.86</b>
12 Paid-up equity share capital (Face Value Rs. 10 each, fully paid-up)	104.72	104.72	104.72	104.72
13 Other Equity				
(i) Earnings Per Equity Share (for Continuing operations)				
(a) Basic	Rs. 0.07	(0.24)	0.11	0.39
(b) Diluted	Rs. 0.07	(0.24)	0.11	0.39

See accompanying note to the Financial results

**Notes:**

- The above financial results for the quarter ended 30th Jun, 2022 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 05th September 2022
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' with the date of initial application being April 1, 2018. Ind AS 115 establishes a comprehensive framework on revenue recognition. Ind AS 115 replaces Ind AS 18 'Revenue' and Ind AS 11 'Construction Contracts'. The application of Ind AS 115 did not have material impact on the financial statements. As a result, the comparative information has not been restated.
- Under the previous GAAP, all actuarial gains and losses were recognized in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- Tax Expense include Deferred Tax and Current Income Tax.

For Sri Krishna Constructions (India) Limited  
for Sri Krishna Constructions (India) Limited

Kailash D. Dubal  
Managing Director  
Chairman and Managing Director

Place : Bengaluru  
Date: 05.09.2022

**Standalone Balance Sheet**

Particulars	30/06/2022 Un-Audited	31/03/2022 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	2,27,712	2,45,999
(b) Capital Work in Progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	4,06,100	4,06,100
(e) Deferred tax assets (net)	7,33,238	7,33,238
(f) Other non-current assets	-	-
<b>Total Non - Current Assets</b>	<b>13,67,050</b>	<b>13,85,337</b>
<b>Current assets</b>		
(a) Inventories	4,13,10,625	4,13,10,625
(b) Financial Assets		
(i) Trade receivables	9,51,48,942	10,50,65,096
(ii) Investments	8,02,68,706	8,02,68,706
(iii) Cash and cash equivalents	6,17,854	3,72,667
(iv) Bank Balances other Than (iii) Above	1,27,643	1,50,455
(v) Loans	-	-
(vi) Others	-	-
(c) Current Tax Assets (Net)	53,32,19,874	49,10,70,690
(d) Other current assets	-	-
(e) Assets classified as held for sale	-	-
<b>Total Current Assets</b>	<b>75,06,93,644</b>	<b>71,82,38,239</b>
<b>Total Assets</b>	<b>75,20,60,694</b>	<b>71,96,23,576</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	10,47,20,000	10,47,20,000
(b) Other Equity	19,73,73,241	19,66,15,770
<b>Total equity</b>	<b>30,20,93,241</b>	<b>30,13,35,770</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Provisions	-	-
(b) Other non-current liabilities	9,97,70,974	10,27,39,974
<b>Total Non - Current Liabilities</b>	<b>9,97,70,974</b>	<b>10,27,39,974</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small	-	-
- Total outstanding dues of creditors other than micro enterprises	-	-
and small enterprises	4,76,09,308	4,99,59,918
(iii) Other Financial Liabilities	80,04,441	79,80,391
(b) Other current liabilities	22,61,92,467	19,74,82,260
(c) Provisions	6,83,90,263	6,01,25,263
<b>Total Current Liabilities</b>	<b>35,01,96,478</b>	<b>31,55,47,832</b>
<b>Total Equity and Liabilities</b>	<b>75,20,60,694</b>	<b>71,96,23,576</b>

For Sri Krishna Constructions (India) Limited  
 for Sri Krishna Constructions (India) Limited

  
 Managing Director  
 Kailash D Dubal  
 Managing Director

Place : Bangalore  
 Date : 05.09.2022



NEW ADDRESS: 9-D, 9<sup>TH</sup> FLOOR, SOLUS JAIN HEIGHTS, NO.2, 1<sup>ST</sup> CROSS, J C ROAD, BANGALORE 560 027

**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

To,

**The Board of Directors  
Sri Krishna Constructions  
(India) Limited, Bangalore.**

We have reviewed the accompanying statement of standalone unaudited financial results of Sri Krishna constructions (India) Limited ('the Company') for the quarter ended **June 30, 2022** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

  


Based on our review conducted as above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Bangalore

Date : 05.09.2022



For Paresh S Shah & Co  
Chartered Accountants  
Firm No. 017839S

Paresh S Shah  
Proprietor  
M.No.026061

UDIN : 22026061AQYPHS6092