



February 05, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations and further to our intimation dated September 27, 2023, we hereby inform that the Company has received an order dated January 31, 2025 on February 04, 2025 from the Additional Commissioner, CGST & C. Ex, Mumbai South Commissionerate confirming a tax demand of INR 2,83,96,324/- (Rupees Two Crores Eighty Three Lakhs Ninety Six Thousand Three Hundred and Twenty Four Only) under Section 74(1) of the Central Goods and Services Tax Act, 2017 (“CGST Act”)/ Maharashtra Goods and Services Tax Act, 2017 (“MGST Act”) read with Section 20 of the Integrated Goods and Services Tax Act, 2017 (“IGST Act”), interest on tax under Section 50 of the CGST Act/MGST Act read with Section 20 of the IGST Act and levying a penalty of INR 2,83,96,324/- (Rupees Two Crores Eighty Three Lakhs Ninety Six Thousand Three Hundred and Twenty Four Only) under Section 122(2)(b) of the CGST Act, read with Section 20 of the IGST Act.

The Company intends to file an appeal against the Order within the prescribed time limits.

The details as required under Regulation 30 of the Listing Regulations are enclosed herewith as an **Annexure A**.

The above information will also be made available on the Company's website at www.nazara.com

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,
For **Nazara Technologies Limited**

Arun Bhandari
Company Secretary & Compliance Officer

Enc.: As above

India | Middle East | Africa | Europe

Annexure A

Details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Details of the Events that need to be provided	Information of such event(s)
1	Name of the authority(s);	The Additional Commissioner, CGST & C. Ex. Mumbai South Commissionerate
2	Nature and details of the action(s)	Demand Notice under Section 74(1) of the CGST Act/MGST Act along with interest under Section 50 of the CGST Act and penalty under Section 122(2)(b) of the CGST Act, read with Section 20 of IGST Act.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Signed copy of the Order received by the Company on February 04, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The order has been passed due to the non-receipt of export proceeds within the stipulated time period.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The financial impact of the Order is to the extent of the GST liability of INR 2,83,96,324/-, penalty of INR 2,83,96,324/-and interest. There would not be any material impact of the same on financial, operations or other activities of the Company.</p> <p>The Company intends to file an appeal against the Order within the prescribed time limits.</p>