



# CHALLANI CAPITAL LIMITED

(Formerly Indo Asia Finance Limited)

Regd. Office :

No.15, New Gird Road,  
(Opp. Hotel Accord),  
Off G.N. Chetty Road,  
T.Nagar, Chennai - 600 017.  
Tel : +91 44 2834 2111  
Web : www.challanicapital.com  
CIN No. : L65191TN1990PLC019060  
GSTIN : 33AAACI2117D1ZD

01<sup>st</sup> Nov, 2024

Scrip ID: CHALLANI  
Scrip Code: 530747

To,  
Department of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort Mumbai – 400001

Sub.: Submission of Unaudited Financial Results of the Company for the quarter ended  
30<sup>th</sup> September 2024.

Ref: Regulation 33 & 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015

Pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose herewith a statement showing Unaudited Financial results of the Company for the quarter Period ended 30<sup>th</sup> September 2024 in the prescribed format. The results were approved and taken on record by the Board of Directors of the Company.

Kindly take the same on record and acknowledge.

Thanking you,  
Yours faithfully  
For CHALLANI CAPITAL LIMITED

V. Sundar  
Company Secretary.



**CHALLANI CAPITAL LIMITED**  
**(FORMERLY KNOWN AS INDO ASIA FINANCE LIMITED)**  
**NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024**

**Rs. In Lakhs**

**Statement of Assets and Liabilities**

Sl.No	Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>ASSETS</b>			
(1)	<b>Financial Assets</b>		
(a)	Cash & Cash equivalents	9.74	6.15
(b)	Bank Balance other than (a) above		
(c)	Derivative Financial Instruments		
(d)	Receivables		
	(i) Other Receivables	-	-
(e)	Loans	582.25	337.46
(f)	Investments	3.03	3.03
(g)	Other Financial Assets	6.38	4.18
(2)	<b>Non-financial Assets</b>		
(a)	Current Tax Assets (Net)	136.34	136.34
(b)	Deffered Tax Assets (Net)	42.61	42.61
(c)	Investment Poperty		
(d)	Property Plant and Equipments	31.08	31.27
(e)	Other Intangible Assets		-
(f)	Other non-financial Assets	10.00	10.00
	<b>Total Assets</b>	<b>821.44</b>	<b>571.04</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITY</b>			
(1)	<b>Financial Liabilities</b>		
(a)	Derivative Financial Instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of Micro and Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises		
	(II) Other Payables		
	(i) Total outstanding dues of Micro and Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	2.07	0.72
(c)	Debt Securities	-	-
(d)	Borrowings Other than Debt Securities	7.60	
(e)	Deposits		
(f)	Subordinated liabilities		
(g)	Other Financial Liabilities	2.96	3.26
(2)	<b>Non Financial Liabilities</b>		
(a)	Other non-financial Liabilities	191.09	0.82
(b)	Provision		
<b>EQUITY</b>			
(a)	Equity Share Capital	1,500.00	1,500.00
(b)	Other Equity	882.29	933.75
	<b>Total Liability</b>	<b>821.44</b>	<b>571.04</b>

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- 1 The company has adopted Indian Accounting Standards ('Ind AS') notified under Sec.133 of the Companies Act- 2013 (the Act) read with the companies (Indian Accounting Standards) Rules,2015 from 01st April, 2018 and the effective date of such transition is 01st April,2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking finance company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rule, 2015, in Division III of notification No. GSR 1022 (E) dated 11th ,October 2018, issued by the Ministry of Corporate Affairs, Government of India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 01st November 2024.
- 3 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting.
- 4 Other income Includes recovery of bad debts previously written off.
- 5 In accordance with the requirements of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015, the statutory auditors have carried out a limited review of the financial results for the quarter ended September 2024
- 6 The figure of the previous quarter/period have been regrouped/rearranged wherever necessary to confirm to the current period presentation.

For and on behalf of the Board  
for **CHALLANI CAPITAL LIMITED**

**PADAM J CHALLANI**  
(MANAGING DIRECTOR)  
(DIN. NO. 00052216)



Place : Chennai  
Date : 01.11.2024

**CHALLANI CAPITAL LIMITED**  
(FORMERLY KNOWN AS INDO ASIA FINANCE LIMITED)  
NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

Rs. In Lakhs

Sl. No.	Particulars	For the quarter ended			For the period ended	
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)
(i)	<b>Revenue From Operation</b>					
	Income from operation	34.85	32.81	22.31	67.65	83.19
	Others					
(i)	<b>Total Revenue From Operations</b>	<b>34.85</b>	<b>32.81</b>	<b>22.31</b>	<b>67.65</b>	<b>83.19</b>
(ii)	Other Income	32.07		20.98	32.07	36.13
(iii)	<b>Total Income (I)+(II)</b>	<b>66.91</b>	<b>32.81</b>	<b>43.29</b>	<b>99.72</b>	<b>119.33</b>
	<b>Expenses</b>					
(i)	Finance Cost					
(ii)	Fees & Commission expenses					30.94
(iii)	Employee benefit expenses	12.57	10.40	3.66	22.97	20.52
(iv)	Depreciation, amortization and impairment	0.10	0.10	0.12	0.20	0.40
(v)	Provisions and Write offs			1.18		2.32
(vi)	Other expenses	18.62	6.46	8.52	25.08	14.49
(IV)	<b>Total expenses</b>	<b>31.29</b>	<b>16.96</b>	<b>13.48</b>	<b>48.25</b>	<b>68.67</b>
(V)	<b>Profit / (Loss) before exceptional items and tax (III)-(IV)</b>	<b>35.62</b>	<b>15.84</b>	<b>29.81</b>	<b>51.47</b>	<b>50.66</b>
(VI)	Exceptional items					
(VII)	<b>Profit / (Loss) before tax (V)-(VI)</b>	<b>35.62</b>	<b>15.84</b>	<b>29.81</b>	<b>51.47</b>	<b>50.66</b>
(VIII)	Tax expense					
(1)	Current Tax					
(2)	Deferred Tax					
(3)	Tax adjustment for earlier years					
(IX)	<b>Profit / (Loss) for the period</b>	<b>35.62</b>	<b>15.84</b>	<b>29.81</b>	<b>51.47</b>	<b>50.66</b>
(X)	Share of Profit / (Loss) of associates					
(XI)	Minority interest					
(XII)	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/ (lose) of associates (IX)+(X)+(XI)</b>	<b>35.62</b>	<b>15.84</b>	<b>29.81</b>	<b>51.47</b>	<b>50.66</b>
(XIII)	Other Comprehensive Income					
(i)	Items that will not be reclassified to profit or loss					
(ii)	Income Tax relating to items that will not be reclassified to profit or loss					
(XIV)	<b>Paid-up equity share capital (Face value Rs. 10/- per share)</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>
(XVI)	Other equity					
(XVII)	Earnings per equity share (Not annualised for the interim periods)					
	<b>Basic (Rs.)</b>	<b>0.24</b>	<b>0.11</b>	<b>0.20</b>	<b>0.34</b>	<b>0.34</b>
	<b>Diluted (Rs.)</b>	<b>0.24</b>	<b>0.11</b>	<b>0.20</b>	<b>0.34</b>	<b>0.34</b>

For and on behalf of the Board  
for CHALLANI CAPITAL LIMITED



**PADAM J CHALLANI**  
(MANAGING DIRECTOR)  
(DIN. NO. 00052216)  
Place : Chennai  
Date : 01.11.2024



**CASH FLOW STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 2024**
**In Lakhs**

PARTICULARS	PERIOD ENDED			
	30.09.2024		31.03.2024	
<b>I CASH FLOW FROM OPERATING ACTIVITY</b>				
a. Net profit before tax & Extraordinary item	51.47		50.66	
b. Adjustment for non-cash & non-operating items				
Add : Non-operating & Non-Cash Expenses				
Depreciation debited to P&L A/c	0.20		0.40	
Profit on sale of Fixed Assets	-		-	
Interest of Fixed Deposits	-		-	
Exceptional items	-		-	
Provision and written off	4.94		2.32	
	46.73		53.38	
Less : Non-Operating & Non-Cash income				
Reversal of Provision				
Dividend			0.15	
c. Operating Profit before Working Capital changes	46.73		53.23	
Adjustment for working capital changes				
- Decrease / (Increase)in working capital	50.74		117.73	
d. Cash Generated from operations	4.01		64.50	
e. Less : Taxes Paid	-		-	
i. Income Taxes Paid				
f. Cash Flow Before Extradinary item	4.01		64.50	
g. Extradinary Item				
Net Cash from Operating Activity	4.01	4.01	64.50	64.50
<b>II CASH FLOW FROM INVESTMENTS ACTIVITY</b>				
a. Dividend Received	-		0.15	
b. Interest on Fixed Deposits				
c. Sale of Fixed Assets				
Net cash used in Investing activity	-	-	0.15	0.15
<b>III CASH FLOW FROM FINANCING ACITIVITY</b>				
a. Repayment of borrowings	-		-	
b. Proceeds from unsecured loans	7.60		-	
c. Interest paid on Loan			-	
Net Cash used in financing activity	7.60	7.60	-	-
<b>IV NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (I+II+III)</b>		3.59		64.35
<b>V Opening Cash &amp; Cash Equivalents</b>				
a. Cash in Hand & Nationalized banks	6.15	6.15	70.50	70.50
<b>VI Closing balance of cash &amp; Cash Equivalents</b>		9.74		6.15
Reconciliation				
Closing balance of Cash & Cash Equivalents				
a. Cash in Hand & Nationalized banks	9.74		6.15	
	NIL	9.74		6.15

Notes :

- Figures in brackets represents outflows.
- Previous year figures have been recast/restated wherever necessary.
- Gross effect given for item No. I(b) and III(d)

**for CHALLANI CAPITAL LIMITED**

**PADAM J CHALLANI**  
 (MANAGING DIRECTOR)  
 (DIN. NO. 00052216)  
 Place : Chennai  
 Date : 01.11.2024

