

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com



<u>By NEAPS</u>	<u>By Listing Centre</u>
National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E) Mumbai-400051	General Manager BSE Limited 1 st Floor, P. J. Towers Dalal Street Mumbai – 400001
Security Code No.: STERTOOLS	Security Code No.: 530759

Dated: 04th February 2025

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Listing Regulations"- Press Release on Unaudited Financial Results for third quarter and nine months ended 31st December 2024

Dear Sir / Madam,

Please find attached a Media/Press release dated 04th February 2025, regarding the unaudited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December 2024 pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, following the board meeting held on 04th February 2025.

You are requested to take note of the same.

Sincerely
For **STERLING TOOLS LIMITED**

A handwritten signature in blue ink that reads 'Abhishek'.

Abhishek Chawla
Company Secretary & Compliance Officer
M. No. A-34399

Encl.: As above.

Sterling Tools reports consolidated PAT growth of 27% YoY for 9M FY25

- ✓ Consolidated Total Income increases by 25% YoY to Rs 832.3 crore

Sterling Tools Limited (STL) (BSE: 530759) (NSE: STERTOOLS), is one of India's leading automotive fastener manufacturer and through its 100% owned subsidiary-Sterling Gtake E-Mobility Limited (SGEM); is a key EV component manufacturer. The Company announced its unaudited Standalone and Consolidated results for the quarter and nine months ended 31st December 2024.

Key Consolidated Financial Highlights for Q3 FY25:

- Total income grew by 12.3% YoY to Rs. 262.7 crore in Q3 FY25 as against Rs. 234.0 crore in Q3 FY24
- Adjusted EBITDA for the quarter increased by 13.0% YoY to Rs. 31.7 crore with Adjusted EBITDA margin at 12.1% in Q3 FY25
- Profit after tax stood at Rs. 13.6 crore in Q3 FY25

Key Consolidated Financial Highlights for 9M FY25:

- Total income grew by 24.5% YoY to Rs. 832.3 crore in 9M FY25 as against Rs. 668.3 crore in 9M FY24
- Adjusted EBITDA increased by 25.8% YoY to Rs. 105.9 crore compared to Rs. 84.2 crore in 9M FY24
- Adjusted EBITDA margin stood at 12.7% in 9M FY25
- Profit after tax witnessed a growth of 26.5% YoY to Rs. 49.5 crore in 9M FY25 compared to Rs. 39.1 crore in 9M FY24
- Profit after tax margin stood at 5.9% in 9M FY25

Key Standalone Financial Highlights for Q3 FY25 are the following:

- Total income grew 8.7% YoY to Rs. 155.1 crore in Q3 FY25 as against Rs. 142.7 crore in Q3 FY24
- EBITDA for the quarter stood at Rs. 20.5 crore with EBITDA margin at 13.2% in Q3 FY25
- Profit after tax stood at Rs. 8.3 crore in Q3 FY25

Key Standalone Financial Highlights for 9M FY25 are the following:

- Total income grew by 8.9% YoY to Rs. 486.4 crore in 9M FY25 as against Rs. 446.7 crore in 9M FY24
- EBITDA increased by 7.6% YoY to Rs. 69.9 crore in 9M FY25 as compared to Rs. 64.9 crore in 9M FY24
- EBITDA margin stood at 14.4% in 9M FY25
- Profit after tax witnessed a growth of 17.8% YoY to Rs. 31.6 crore in 9M FY25 as compared to Rs. 26.8 crore in 9M FY24
- Profit after tax margin stood at 6.5% in 9M FY25 as against 6.0% in 9M FY24



Commenting on the Q3 & 9M FY25 performance, Mr. Atul Aggarwal, Managing Director of Sterling Tools Limited stated:

“During 9M FY25, our consolidated total income grew by 24.5% to Rs 832.3 crore on a YoY basis. The topline growth is mainly driven by SGEM which witnessed a revenue uptick of 56% to Rs 345.9 crore in 9M FY25 against corresponding period last year. The company registered an Adjusted EBITDA growth of 25.8% YoY to Rs 105.9 crore in 9M FY25. Our standalone business continues to exhibit steady performance with topline growth of 8.9% YoY in 9M FY25. The growth is attributable to a higher share of business with existing customers as well as addition of new customers.

We have a deep commitment to the EV industry and to localization. We believe there are several unserved product opportunities in the EV space that we can address. With this thought process, we have announced multiple strategic collaborations in last few quarters to address dynamically evolving needs of the EV industry. We have signed a MOU with MOTIVELINK Co., Ltd (Erstwhile Yongin Electronics Co. Ltd) to manufacture entire portfolio of magnetic components required for various applications in India’s EV and electronics manufacturing industry. Furthermore, the company through its subsidiary Sterling Tech-Mobility Limited (STML) has partnered with China’s Kunshan GLVAC Yuantong New Energy Technology Co. Ltd to manufacture HVDC Contactors and Relays in India. Recently, STML has also partnered with Zhejiang Meishuo Electric Technology Co. Ltd., China to locally manufacture Latching Relays for the energy sector, industrial grids, and other applications in India. These associations will drive import substitution and will align with the Atmanirbhar Bharat vision of Government of India and help in building a self-reliant ecosystem for the Electric Vehicles, Hybrid Electric Vehicles, Industrial and White Goods Industries.

Moving ahead, we shall continue with our focus towards exploring new growth frontiers and delivering sustainable performance through both organic as well as strategic initiatives.”

**About Sterling Tools Limited**

Incorporated in 1979, STL manufactures high tensile cold forged automotive fasteners, solutions catering to the passenger cars, two wheelers, commercial vehicles, agri-equipment and construction equipment segments. As a dynamic company, STL, through its subsidiary, has also successfully ventured into sunrise sectors such as electric vehicles (EV's) components to ensure robust value creation for its stakeholders. The client portfolio comprises leading OEMs in the domestic market and international markets.

Forward-looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits. Our ability to generate and manage growth, ability to maintain cost advantage, salary cost increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns, client concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas and integrate potential acquisitions, the success of the companies in which we make strategic investments, withdrawal of Financial Year governmental incentives, political instability, war, pandemic, legal restrictions on raising capital or acquiring companies outside India. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For Further Information, please contact**Sterling Tools Limited**

CIN: L29222DL1979PLC009668

Mr. Pankaj Gupta (Group Chief Financial Officer)

Mr. Abhishek Chawla (Company Secretary)

pankaj.gupta@stlfasteners.com /abhishekc@stlfasteners.com

+91 (0) 129 – 227 0621/25

www.stlfasteners.com**Investor Relations Advisors:****Strategic Growth Advisors Pvt. Ltd.**

CIN: U74140MH2010PTC204285

Mr. Karan Thakker / Mr. Aakash Mehta

karan.thakker@sgapl.net / aakash.s.m@sgapl.net

+91 81699 62562 / +91 98706 79263

www.sgapl.net**Public Relations Advisors:****Strategic Growth Advisors PR**

Ms. Meeral Salia / Ms. Shruti Sharma

meeral.s@sgapl.net / shruti.sharma@sgapl.net

+91 77383 64559 / +91 93193 17911