

January 18, 2025

To, <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 <b>Scrip Code: 532543</b>	To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir/Madam,

**Subject: Press Release for Q3FY25**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release with regard to the Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,  
**For GP Petroleums Limited**

**Kanika Sehgal Sadana**  
**Company Secretary and Compliance Officer**  
**M. No.: A31466**



Mumbai, January 18, 2025

## GP Petroleums Ltd. reports robust growth in Q3 FY 2024-25

GP Petroleums Ltd., a leading player in the lubricants and petroleum sector, has announced its financial results for the third quarter (Q3) of the financial year 2024-25, showcasing impressive growth and operational excellence.

### Key Highlights:

- **Revenue Growth:** The company reported net revenue of **₹136 crore**, marking a robust **9% growth quarter-on-quarter (QoQ)** compared to the second quarter of FY 2024-25. This growth underscores the company's commitment to delivering value across its product portfolio and expanding its market reach.
- **Profit Surge:** GP Petroleums Ltd achieved a significant **38% increase in profit QoQ**, reflecting enhanced operational efficiency and cost management, coupled with a favorable market environment.

**Mr. Arjun Verma, Executive Director and CFO of GP Petroleums Ltd.**, commented on the results: "Our strong performance in Q3 is a testament to the dedication of our team and our strategic focus on innovation, customer satisfaction, and operational excellence. The revenue growth and remarkable improvement in profitability underscore our ability to adapt to dynamic market conditions and deliver sustainable growth."

### Driving Factors:

The company attributes its growth to:

1. **Diversified Product Portfolio:** Continued focus on high-performance lubricants and petroleum products catering to diverse industries.
2. **Customer-Centric Approach:** Enhanced customer engagement and tailored solutions to meet evolving demands.
3. **Operational Efficiencies:** Strategic cost control measures and process optimization initiatives implemented during the quarter.

### Outlook:

As GP Petroleums Ltd. looks ahead, the Company remains committed to exploring new growth avenues, strengthening its market position, and delivering value to its stakeholders. The positive Q3 results reflect the Company's readiness to leverage opportunities and drive sustainable growth in the coming quarters.

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### About GP Petroleums Ltd:

GP Petroleums Ltd., a major player in the lubricants industry, is a listed company in India. GPPL an ISO 9001, ISO 14001 and ISO 45001 certified company, which specializes in formulating, manufacturing and marketing of Industrial and Automotive lubricants, Process oils, Greases and other Specialties under the brand name IPOL is a trusted brand since 1973. GPPL has invested in high precision, quality-control and product development labs to meet global standards and OEM expectations. The Company has a well-established network of Distributors and Dealers across the country. It has also signed an exclusive license agreement with Repsol SA, Spain to manufacture and market REPSOL brand of lubricants in India to cater to the premium lubricant segment.