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January 22, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

Scrip Code: 544028

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Trading symbol: TATATECH

Dear Sir / Madam,

Subject: Newspaper Advertisement- Financial Results for quarter and nine months ended December 31, 2024

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisement published in Financial Express (English) and Loksatta (Marathi) today, relating to financial results for quarter and nine months ended December 31, 2024.

This will also be posted on the Company's website.

This is for your information and records.

For **Tata Technologies Limited**

Vikrant Gandhe

Company Secretary and Compliance Officer

Encl: as above

TATA TECHNOLOGIES

Tata Technologies Limited

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Consumer firms pitch for steps to shore up demand

VIVEAT SUSAN PINTO
Mumbai, January 21

COMPANIES IN THE fast-moving consumer goods (FMCG) and retail sectors are urging the Centre to stimulate consumption through tax slab revisions and demand-boosting measures in the FY26 Budget. Firms also highlighted the need for investment in digital infrastructure, skill development, and job creation to rebuild weak consumer confidence.

Finance minister Nirmala Sitharaman is set to present the Union Budget on February 1.

Mohit Malhotra, CEO, Dabur India, said: "For most FMCG companies, the key ask would be measures that can help improve demand. While rural growth has been good, urban slowdown has been an area of concern for most firms. Measures to mitigate inflationary concerns, boost wage growth, and revise tax slabs will help improve consumer confidence, especially in urban areas."

Saugata Gupta, MD & CEO, Marico, called for a continued focus on rural development while addressing moderation in urban consumption. "Investments towards infrastructure development, technology upgradation, strengthening of rural distribution networks, and employment generation will be key. These actions will directly

CONSUMPTION BOOST

Consumer firms urged govt for measures to help improve consumer confidence

They asked govt for measures to mitigate inflationary concerns

Boost wage growth and revising tax slabs were also the key demand

Firms highlighted the need for investment in digital infra, skill development, and job creation

A key demand from retailers is affordable financing

Retailers urged to provide lower interest rates



and indirectly also enable new job opportunities," Gupta said.

Kumar Rajagopalan, CEO of the Retailers Association of India (RAI), stressed the need to address structural challenges, enhance consumption, and simplify business processes. "A key demand from retailers is affordable financing. There is a need to provide lower interest rates to retailers to assure easier financing for retail businesses," he said.

RAI, the apex body of organised retailers, also proposed creating a special fund, facilitated by the Small Industries Development Bank of India, to support independent retailers nationwide. This scheme would offer low-cost loans and relaxed regulatory guidelines, addressing a criti-

cal financing gap for small businesses.

Appliance makers are seeking import duty concessions on key components and support for domestic manufacturing of electronics such as air conditioners, televisions and washing machines.

Pradeep Bakshi, MD & CEO of Voltas, said, "While the 'Make in India' initiative has made significant strides in reducing import dependency and generating employment, there is scope for further support in the form of subsidies and grants. This would reduce the increasing costs of imports and local production."

Startups seek boost in local investments

AYANTI BERA
Bengaluru, January 21

WITH THE UNION Budget on the horizon, startups and venture capitalists are advocating for key policy measures to foster growth and innovation in the ecosystem. Their recommendations include simplified ESOP taxation, extended tax holidays under Section 80-IAC, tax parity between domestic and foreign funds, and increased sovereign funding for startups.

While the previous Budget addressed a long-standing demand for the removal of the Angel Tax, another constant demand has been simplifying the taxation of Employee Stock Option Plans (ESOPs). Currently, ESOPs granted to employees imposes a double taxation burden. ESOPs are taxed first as a perquisite when exercised and again upon the sale of shares.

Rashmi Gupte, CFO and general counsel at Lightbox, stated that only a limited number of startups registered under Section 80-IAC can defer tax payments on ESOPs. "Extending the tax deferral to all startups would make ESOPs a more effective retention tool, as employees would only pay tax on actual gains. Currently, the number of startups with 80-IAC

THE WISH LIST

Startups and VCs are rooting for simplified ESOP taxation

Currently, ESOPs granted to employees imposes a double taxation burden

They are pushing for an extension of tax holiday under Section 80-IAC from three years to five year

The tax holiday provides a 100% tax exemption

registration is dismal," she said. Startups are also pushing for an extension of the tax holiday under Section 80-IAC from three years to five years, which provides a 100% tax exemption. Alouk Kumar, founder and CEO of Inductus, stated, "A five-year tax holiday would provide the necessary breathing room for startups to stabilise operations and achieve profitability."

Tax parity between domestic and foreign funds is another key demand. "If foreign funds enjoy better tax treatment in India, they will remain the preferred vehicle, undermining Indian AIFs," said Siddharth Pai, founding partner and CFO at 3one4 Capital.

At ₹25,000-cr, Adani Energy bags its largest ever project

FE BUREAU
Mumbai, January 21

ADANI ENERGY SOLUTIONS (AESL), the transmission and distribution arm of the Adani Group, announced on Tuesday that it has secured the ₹25,000 crore Bhadla (Rajasthan)-Fatehpur (Uttar Pradesh) HVDC (high voltage direct current) project.

This marks AESL's largest project win till date, boosting its order book under execution to ₹54,761 crore. The company's transmission network now spans 25,778 circuit kilometers (ckm) with a transformation capacity of 84,186 MVA.

The project was awarded under the tariff-based competitive bidding (TBCB) mechanism, with REC Power Development & Consultancy (RECPDCL) serving as the bid process coordinator. The special purpose vehicle for



The Bhadla-Fatehpur high voltage direct current project boosts the company's order book under execution to ₹54,761 crore

the project was formally transferred to AESL on January 20.

Called "Transmission system for evacuation of power from REZ in Rajasthan (20 GW) under Phase-III Part I", the project includes establishment of 6,000

MW HVDC system between Bhadla to Fatehpur (~2,400 ckm) along with 7500 MVA transmission capacity.

The project will enable the evacuation of 6 GW of renewable energy from Rajasthan's Renewable Energy Zones (REZs) beyond Bhadla-III to demand centers in North India and the national grid. AESL is expected to deliver the project within 4.5 years.

"By enabling efficient evacuation of renewable energy from some of the most inhospitable regions of the country and connecting them to the national grid, AESL is playing its role in India's decarbonisation journey. We will be deploying the latest technology and practices to deliver the project on time and with minimal environmental impact," said Kandarp Patel, CEO, AESL.

RUN-UP TO THE BUDGET 2025-26

ADITYA BIRLA REAL ESTATE LIMITED
(Formerly Century Textiles and Industries Limited)
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Phone : +91-22-24957000 • Fax : +91-22-24309491, +91-22-24361980
Website : www.adityabirlarealestate.com • Email : ctil.ho@adityabirla.com • CIN : L17120MH1897PLC000163

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sr. No.	Particulars	Quarter Ended December 31, 2024	Corresponding 3 months ended in the previous year December 31, 2023	Nine months ended December 31, 2024	Corresponding 9 months ended in the previous year December 31, 2023	Year Ended March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income	961.32	1095.90	3266.99	2870.31	4570.01
2	Net Profit / (loss) for the period before Tax from continuing operations	(47.99)	155.89	28.60	239.74	449.89
3	Net Profit / (loss) for the period after Tax from continuing operations	(36.95)	102.51	3.41	144.89	304.86
4	Net Profit / (loss) for the period before Tax from discontinued operations	(8.34)	(34.70)	(39.39)	(161.31)	(376.07)
5	Net Profit / (loss) for the period after Tax from discontinued operations	(5.42)	(22.56)	(25.61)	(104.87)	(244.48)
6	Total Comprehensive Income / (Loss) for the period [Comprising Profit / (loss) for the period (after tax) and Other Comprehensive income (after tax)]	(30.15)	209.93	96.01	227.10	241.21
7	Paid-up equity share capital (Face Value of ₹10/- each)	111.69	111.69	111.69	111.69	111.69
8	Reserves	3967.13	4008.70	3967.13	4008.70	3983.01
9	Security Premium Account	643.22	643.22	643.22	643.22	643.22
10	Net Worth (including Non controlling interest)	4078.82	4120.39	4078.82	4120.39	4094.70
11	Outstanding Debt	5012.97	2350.01	5012.97	2350.01	2481.54
12	Outstanding Redeemable Preference Shares	-	-	-	-	-
13	Debt Equity Ratio (in times)	1.23	0.58	1.23	0.58	0.61
14	Capital Redemption Reserve	100.00	100.00	100.00	100.00	100.00
15	Debenture Redemption Reserve	-	-	-	-	-
16	Debt Service Coverage Ratio (in times)	0.29	10.71	2.86	1.42	1.12
17	Interest Service Coverage Ratio (in times)	(4.64)	9.19	0.93	4.51	6.07
18	Basic Earnings Per Share - Continuing operations	(3.15)	9.57	(0.42)	13.73	26.68
19	Diluted Earnings Per Share - Continuing operations	(3.13)	9.57	(0.41)	13.73	26.60
20	Basic Earnings Per Share - Discontinued operations	(0.49)	(2.04)	(2.30)	(9.48)	(22.11)
21	Diluted Earnings Per Share - Discontinued operations	(0.48)	(2.04)	(2.29)	(9.48)	(22.04)
22	Basic Earnings Per Share - Continuing and Discontinued operations	(3.64)	7.53	(2.72)	4.25	4.57
23	Diluted Earnings Per Share - Continuing and Discontinued operations	(3.61)	7.53	(2.70)	4.25	4.56

Notes:
1. The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 21st January, 2025.
2. Key Standalone Financial Information:

Particulars	Quarter Ended		Nine months Ended		Year Ended
	31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	878.86	1,059.53	2,751.99	2,880.04	4,010.74
Net Profit / (loss) before Tax from Continuing Operations	24.50	203.85	125.35	389.87	584.95
Net Profit / (loss) after Tax from Continuing Operations	18.34	139.69	83.09	260.31	397.36
Net Profit / (loss) before Tax from Discontinued Operations	(8.34)	(37.85)	(39.39)	(163.44)	(378.71)
Net Profit / (loss) after Tax from Discontinued Operations	(5.42)	(24.61)	(25.61)	(106.25)	(246.20)

3. The above is an extract of the detailed format of unaudited financial results filed with the stock exchanges under Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the website of the stock exchanges viz. www.bseindia.com and www.nseindia.com and that of the Company's website www.adityabirlarealestate.com. The results can also be accessed by scanning the QR code provided below.
4. For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the stock exchanges and are available on the stock exchanges websites www.nseindia.com and www.bseindia.com and on the Company's website viz. www.adityabirlarealestate.com.

By Order of the Board
For Aditya Birla Real Estate Limited
(Formerly Century Textiles and Industries Limited)
R. K. Dalmia
Managing Director
DIN 00040951
Place : Mumbai
Date : 21.01.2025

TATA TECHNOLOGIES
TATA TECHNOLOGIES LIMITED
Regd Office : Plot No 25, Rajiv Gandhi Infotech Park, Hinjawadi, Pune, India - 411 057
CIN:L72200PN1994PLC013313 • Website: www.tatatechnologies.com

Extract of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

Sr. No.	Particulars	Quarter ended December 31, 2024	Nine months ended December 31, 2024	Quarter ended December 31, 2023
		Unaudited	Unaudited	Audited
1	Revenue from operations	1,317.38	3,882.80	1,289.45
2	Net Profit for the period before tax including share of profit of equity accounted investees	226.19	663.31	235.00
3	Net Profit for the period after tax	168.64	488.08	170.22
4	Other comprehensive income (net of tax)	(31.15)	46.58	50.33
5	Total comprehensive income for the period	137.49	534.66	220.55
6	Equity share capital (face value of ₹2 each)	81.13	81.13	81.13
7	Earnings per share (EPS) for the period (face value of ₹2 each) (not annualized for interim periods)			
	(a) Basic EPS	4.16	12.03	4.20
	(b) Diluted EPS	4.15	12.01	4.19

Notes:
1. The above unaudited consolidated results were reviewed and recommended by the Audit Committee on January 21, 2025 and approved by the Board of Directors at its meeting held on January 21, 2025. The Statutory Auditors have carried out limited review of the consolidated financial results for the quarter and nine months ended December 31, 2024 and have issued an unmodified opinion on the same.
2. These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. Mr. Balaje Rajan (DIN - 10749831) is appointed as a Non-Executive Non-Independent Director of the Company w.e.f. October 28, 2024.
4. Pursuant to the JV agreement entered into with BMW Holding B.V, the JV partners have call and put options for purchase / sale of stake in the JV as defined in the agreement. Accordingly, as per the provisions of Ind AS 109, the fair value gain of the call/put option on initial recognition has been recognized on a systematic basis over the period as defined in the agreement. Other income includes an amount of ₹ 8.31 Crore for the quarter and nine months ended December 31, 2024.
5. Standalone information: (₹ in crore)

Sr. No.	Particulars	Quarter ended December 31, 2024	Nine months ended December 31, 2024	Quarter ended December 31, 2023
		Unaudited	Unaudited	Audited
a	Revenue from operations	748.20	2,262.69	695.98
b	Profit before tax	139.03	817.38	128.26
c	Net profit for the period	103.24	705.29	94.07
d	Other comprehensive income/(losses)	3.25	1.62	0.80
e	Total comprehensive income for the period	106.49	706.91	94.87

6. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed format of consolidated and standalone results of the Company are available on the Company's website www.tatatechnologies.com/in, and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors
Warren Harris
Chief Executive Officer and Managing Director
DIN: 02098548
Date: January 21, 2025
Place: Mumbai

