

August 14, 2024

To

**The Manager
BSE Limited**

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2024 and Limited Review Report of Statutory Auditor thereon.

Ref: Scrip Code: 522152 | Scrip Name: SOLIMAC

Dear Sir/Madam,

In terms of the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 14th August, 2024 have considered and approved the Unaudited Financial Results for the Quarter Ended 30th June, 2024. Accordingly, we are pleased to enclose herewith the following:

1. Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024; and
2. Limited Review Report issued by the Statutory Auditors of the Company on Unaudited Financial Results for the Quarter ended 30th June, 2024.

The above information will be hosted on the website of the Company, i.e. www.smtgrinders.com in due course.

Kindly take the same on your record and oblige.

Yours Faithfully

For Solitaire Machine Tools Limited

Krishna Naik

Company Secretary &
Compliance Officer
ACS - 45523

Encl: As Above



**SOLITAIRE
MACHINE
TOOLS LTD**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Year ended
	30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
I Revenue from operations	485.65	661.58	194.93	2,086.40
II Other income	9.11	11.40	8.86	43.10
III Total Income (I + II)	494.76	672.98	203.79	2,129.50
IV Expenses				
Cost of materials consumed	250.89	295.16	212.90	982.81
Changes in inventories of finished goods, work-in-progress	(18.83)	51.81	(228.42)	114.36
Employee benefits expense	103.65	109.18	86.94	395.58
Finance costs	0.01	0.75	0.50	4.01
Depreciation and amortisation expense	14.56	8.31	15.36	56.00
Other expenses	86.75	118.70	65.57	330.90
Total expenses (IV)	437.04	583.91	152.85	1,883.66
V Profit before tax for the period(III - IV)	57.73	89.07	50.95	245.85
VI Tax expense				
(1) Current tax	13.76	20.48	11.26	56.82
(2) Taxation pertaining to earlier years	-	-	(0.04)	2.94
(3) Deferred Tax	0.77	1.95	1.99	5.65
VII Profit for the period (V - VI)	43.20	66.64	37.74	180.43
VIII Other Comprehensive Income (OCI)				
A Items that will not be reclassified to profit & loss				
(i) Re-measurement of the Defined Benefit Plans	(3.29)	(19.06)	1.96	(13.18)
(ii) Tax on above	0.83	4.80	(0.49)	3.32
Re-measurement of the Defined Benefit Plans (net of tax)	(2.47)	(14.27)	1.47	(9.86)
B Items that will be reclassified to profit & loss	-	-	-	-
IX Total comprehensive income for the period (VII + VIII)	40.73	52.37	39.21	170.57
X Paid up Equity Share Capital [Face Value ₹ 10 each]	454.22	454.22	454.22	454.22
XI Other Equity				1,350.17
XII Earnings per equity share				
Basic Earning per equity Share ₹	0.95	1.47	0.83	3.97
Diluted Earning per equity Share ₹	0.95	1.47	0.83	3.97

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2024. The Statutory Auditors of the company have carried out a "Limited Review" of the results for the Quarter ended June 30, 2024. The unaudited financial results are in accordance with the India Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013
In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above
- financial results of the Company are posted on Company's website viz, www.smtgrinders.com and will also appear on website of BSE, whenever uploaded by them.
- Segment Information : The Company operates in a single segment only.
- Figures of the previous period/year have been regrouped/rearranged wherever necessary, to make them comparable with current period.

Place: Vadodara
Date: 14.08.2024



For and on behalf of the Board
Solitaire Machine Tools Ltd

Ashok J. Sheth
Chairman
DIN:00174006

SOLITAIRE MACHINE TOOLS LIMITED - CIN No. L28932GJ1967PLC143293

Regd. Office & Plant II : A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara - 390 016, Gujarat, India.

Plant I : 292, Dharamsinh Desai Marg, Chhani Road, Vadodara-390 024, Gujarat, India.

Mob. : 99044 08538, 90994 40114 • Email : sales@smtgrinders.com • Website : www.smtgrinders.com

Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Solitaire Machine Tools Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Solitaire Machine Tools Limited** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

Neela R. Shah
Partner

Membership No. 045027

UDIN: 24045027BKCX1V7523

Place: Vadodara

Date: August 14, 2024

