

AVAILABLE FINANCE LIMITED

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AFL/BSE/2024-25

Date: 12th August, 2024

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To,
DCS-CRD
BSE Ltd.
1st Floor, New Trading Wing,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400001, MH

BSE CODE: 531310

SUBJECT: Intimation pursuant to Regulation 30(2)/(4) Read with Clause 7 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 for appointment and resignation of Independent Director of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company in their 02/2023-24 meeting held today i.e. on Monday, August 12, 2024, at 4:30 P.M. approved the following changes in the Board of Directors of the Company:

1. Appointment of Mr. Dhawal Bagmar (DIN: 10217380) as an Additional Director (in the category of Independent Director) of the company:

Upon recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors has considered and approved the appointment of Mr. Dhawal Bagmar (DIN: 10217380) as an Additional Director (in the category of Independent Director) of the company to hold office upto the ensuing Annual General Meeting of the Company and recommended his confirmation as Independent Director of the company for a first term of 5 (Five) years w.e.f. August 12, 2024, to August 11, 2029, at the upcoming Annual General Meeting.



Regd. Office: Agarwal House, 5 Yeshwant Colony Indore 452003 MP

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CIN : L67120MP1993PLC007481

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2. Appointment of Mr. Pradhumn Pathak (DIN: 10697083) as an Additional Director (in the category of Independent Director) of the company:

Upon recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors has considered and approved the appointment of Mr. Pradhumn Pathak (DIN: 10697083) as an Additional Director (in the category of Independent Director) of the company to hold office upto the ensuing Annual General Meeting of the Company and recommended his confirmation as Independent Director of the company for a first term of 5 (Five) years w.e.f. August 12, 2024, to August 11, 2029, at the upcoming Annual General Meeting.

3. Appointment of Ms. Apoorva Jain (DIN: 10714927) as an Additional Director (in the category of Independent Director) of the company:

Upon recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors has considered and approved the appointment of Ms. Apoorva Jain (DIN: 10714927) as an Additional Director (in the category of Independent Director) of the company to hold office upto the ensuing Annual General Meeting of the Company and recommended her confirmation as Independent Director of the company for a first term of 5 (Five) years w.e.f. August 12, 2024, to August 11, 2029, at the upcoming Annual General Meeting.

4. Resignation of Ms. Priyanka Jha (DIN: 07347415) from the position of Independent Director of the Company:

The Board of Directors has considered and taken note of the resignation of Ms. Priyanka Jha (DIN: 07347415) from the position of Independent Director of the company w.e.f. the closure of working hours of August 12, 2024, due to personal reasons. Further, the Company has received confirmation from Ms. Priyanka Jha that there are no material reasons for her resignation other than those mentioned in her resignation letter dated August 12, 2024, and the same is enclosed with this letter.

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5. Resignation of Mr. Aseem Trivedi (DIN: 01244851) from the position of Independent Director of the Company:

The Board of Directors has considered and taken note of the resignation of Mr. Aseem Trivedi (DIN: 01244851) from the position of Independent Director of the company w.e.f. the closure of working hours of August 12, 2024, owing to pre-occupation. Further, the Company has received confirmation from Mr. Aseem Trivedi that there are no material reasons for his resignation other than those mentioned in his resignation letter dated August 12, 2024, and the same is enclosed with this letter.

6. Resignation of Mr. Sahive Alam Khan (DIN: 09179685) from the position of Independent Director of the Company:

The Board of Directors has considered and taken note of the resignation of Mr. Sahive Alam Khan (DIN: 09179685) from the position of Independent Director of the company w.e.f. the closure of working hours of August 12, 2024, owing to other commitments. Further, the Company has received confirmation from Mr. Sahive Alam Khan that there are no material reasons for his resignation other than those mentioned in his resignation letter dated August 12, 2024, and the same is enclosed with this letter.

Additional details as required under Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, as amended from time to time are given as Annexure-1 and Annexure-2

Thanking You
Yours Faithfully,
For, Available Finance Limited

(Rakesh Sahu)
Whole-Time Director & CFO
DIN: 08433972



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ANNEXURE-1

APPOINTMENT OF DIRECTORS

S. No.	Particulars	Disclosures		
1.	Name of Directors	Dhawal Bagmar (DIN: 10217380)	Pradhumn Pathak (DIN: 10697083)	Apoorva Jain (DIN: 10714927)
2.	Reason for change viz. appointment/re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Dhawal Bagmar (DIN: 10217380) as an Additional Director (in the category of Non-Executive Independent Director) of the company to hold office upto the ensuing Annual General Meeting of the Company and recommended his confirmation as Independent Director of the company for a first term of 5 (Five) years w.e.f. August 12, 2024, to August 11, 2029, at the upcoming Annual General Meeting.	Appointment of Mr. Pradhumn Pathak (DIN: 10697083) as an Additional Director (in the category of Non-Executive Independent Director) of the company to hold office upto the ensuing Annual General Meeting of the Company and also recommended his confirmation as Independent Director of the company for a first term of 5 (Five) years w.e.f. August 12, 2024, to August 11, 2029, at the upcoming Annual General Meeting.	Appointment of Ms. Apoorva Jain (DIN: 10714927) as an Additional Director (in the category of Non-Executive Independent Director) of the company to hold office upto the ensuing Annual General Meeting of the Company and also recommended her confirmation as Independent Director of the company for a first term of 5 (Five) years w.e.f. August 12, 2024, to August 11, 2029, at the upcoming Annual General Meeting.
3.	Date of appointment/re-appointment /cessation (as applicable) & term of appointment	Date of Appointment: August 12, 2024 Term: as Independent Director for a first term of 5 (Five) years w.e.f. w.e.f. August 12, 2024, to August 11, 2029	Date of Appointment: August 12, 2024 Term: as Independent Director for a first term of 5 (Five) years w.e.f. w.e.f. August 12, 2024, to August 11, 2029	Date of Appointment: August 12, 2024 Term: as Independent Director for a first term of 5 (Five) years w.e.f. w.e.f. August 12, 2024, to August 11, 2029
4.	Brief profile (in case of appointment)	Mr. Dhawal Bagmar is a Qualified Chartered Accountant with 5 years of experience in the domain and he has expertise in Financial Management, Statutory audit, internal audit and forensic audits.	Mr. Pradhumn Pathak is a Qualified Chartered Accountant with around 2 years of experience in the domain and he has expertise in Financial Management, Statutory audit and internal audit.	Ms. Apoorva Jain is a Qualified Company Secretary with around 6 years of experience in the domain and has expertise in Company Law matters and SEBI regulations.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Dhawal Bagmar is not related inter-se to any Directors or Key Managerial Personnel of the Company	Mr. Pradhumn Pathak is not related inter-se to any Directors or Key Managerial Personnel of the Company	Ms. Apoorva Jain is not related inter-se to any Directors or Key Managerial Personnel of the Company

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ANNEXURE-2

RESIGNATION OF INDEPENDENT DIRECTORS

S. No.	Particulars	Disclosures		
1.	Name of Directors	Ms. Priyanka Jha (DIN: 07347415)	Mr. Aseem Trivedi (DIN: 01244851)	Mr. Sahive Alam Khan (DIN: 01979685)
2.	Reason for change viz. appointment/re-appointment, resignation, removal, death or otherwise	Resignation of Ms. Priyanka Jha (DIN: 07347415) from the position of Independent Director of the Company, with effect from closure of working hours on August 12, 2024.	Resignation of Mr. Aseem Trivedi (DIN: 01244851) from the position of Independent Director of the Company, with effect from closure of working hours on August 12, 2024.	Resignation of Mr. Sahive Alam Khan (DIN: 01979685) from the position of Independent Director of the Company, with effect from closure of working hours on August 12, 2024.
3.	Date of appointment/cessation & term of appointment	With effect from closure of working hours on August 12, 2024	With effect from closure of working hours on August 12, 2024	With effect from closure of working hours on August 12, 2024
4.	Brief profile (in case of appointment)	Not Applicable	Not Applicable	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable
Additional information in case of resignation of an Independent Director				
6.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure - 3	Enclosed as Annexure - 4	Enclosed as Annexure - 5
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil	Nil	Nil
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	The required confirmation has been provided in the enclosed letter.	The required confirmation has been provided in the enclosed letter.	The required confirmation has been provided in the enclosed letter.

Date: 12th August, 2024

To
The Board of Directors
Available Finance Limited
Agarwal House, 5 Yeshwant Colony
Indore 452003 MP

Subject: Resignation from the post of Independent Director of the Company

Dear Sir/Madam,

I, Priyanka Jha (DIN: 07347415), hereby tender my resignation from the post of Independent Director (Non-Executive) of M/s Available Finance Limited with effect from closure of working hours of 12th day of August, 2024 due to some personal reasons.

I hereby confirm that there is no other material reason for my resignation other than the reason mentioned in this letter.

Kindly acknowledge the receipt of this resignation letter and relieve me from the aforesaid post. Further, I request you to complete all the formalities with regards to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating the other relevant authorities as may be required.

I thank the Board of Directors for giving me the opportunity and assistance to discharge my duties during my tenure as an Independent Director of the Company.

I request you to please provide me an acknowledgement of the receipt of this letter for my reference and record.

Thanking You
Yours Faithfully



(Priyanka Jha)
DIN: 07347415

Date: 12th August, 2024

To
The Board of Directors
Available Finance Limited
Agarwal House, 5 Yeshwant Colony
Indore 452003 MP

Subject: Resignation from the post of Independent Director of the Company.

Dear Sir/Madam,

I, Aseem Trivedi (DIN: 01244851), hereby tender my resignation from the post of Independent Director (Non-Executive) of M/s Available Finance Limited with effect from closure of working hours of 12th day of August, 2024 due to pre-occupation.

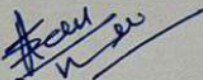
I hereby confirm that there is no other material reason for my resignation other than the reason mentioned in this letter.

Kindly acknowledge the receipt of this resignation letter and relieve me from the aforesaid post. Further, I request you to complete all the formalities with regards to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating the other relevant authorities as may be required.

I thank the Board of Directors for giving me the opportunity and assistance to discharge my duties during my tenure as an Independent Director of the Company.

I request you to please provide me an acknowledgement of the receipt of this letter and a copy of the e-Form DIR-12 filed with the Ministry of Corporate Affairs to that effect, for my reference and record.

Thanking You
Yours Faithfully



(Aseem Trivedi)
DIN: 09179685

Date: 12th August, 2024

To
The Board of Directors
Available Finance Limited
Agarwal House, 5 Yeshwant Colony
Indore 452003 MP

Subject: Resignation from the post of Independent Director of the Company.

Dear Sir/Madam,

I, Sahive Alam Khan (DIN: 09179685), hereby tender my resignation from the post of Independent Director (Non-Executive) of M/s Available Finance Limited with effect from closure of working hours of 12th day of August, 2024 due to other commitments.

I hereby confirm that there is no other material reason for my resignation other than the reason mentioned in this letter.

Kindly acknowledge the receipt of this resignation letter and relieve me from the aforesaid post. Further, I request you to complete all the formalities with regards to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating the other relevant authorities as may be required.

I thank the Board of Directors for giving me the opportunity and assistance to discharge my duties during my tenure as an Independent Director of the Company.

Thanking You
Yours Faithfully



(Sahive Alam Khan)
DIN: 09179685