

August 23, 2024

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400001.

[Scrip code: 531744]

Sub: Outcome of Board Meeting held on Friday, August 23, 2024

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Meeting of Board of Directors of the Company was held on Friday, August 23, 2024 at 02:30 P.M. at the registered office of the Company at 413, Jogani Industrial Estate, Opp. Kasturba -Hospital, J. R. Boricha Marg, Lower Parel (East), Mumbai- 400011 wherein the following decisions were taken:

1. Appointment of Mr. Ramakant Gaggar (DIN: 01019838), as an Additional Director of the Company in Independent capacity with immediate effect till the ensuing Annual General Meeting and to recommend his to appoint as an Independent Director of the company subject to the approval of shareholders in the upcoming Annual General Meeting of the company. **(Annexure I)**
2. Recommend appointment of Mr. Ajay Beniprasad Jajodia (DIN: 00726322) as an Independent Director of the company subject to approval of shareholders in the upcoming Annual General Meeting
3. Convening the 44th Annual General Meeting of the Company through Video Conferencing on Friday, September 20, 2024.
4. Register of Members and Share Transfer Books of the Company shall be closed from September 14, 2024 to September 20, 2024 (both days inclusive) for the purpose of 44th AGM of the Company.
5. Approval of Directors' Report for the financial year 2023-24.



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6. Taking note of the Secretarial Audit Report for Financial Year 2023-24.
7. Approval of Related Party Transaction for Financial year 2024-25 under Section 188 of The Companies Act, 2013 and Regulation 23 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of shareholders. **(Annexure II)**

The Board Meeting commenced at 02:30 P.M. and concluded at 3:30 P.M.

Kindly take the same in your record.

Thanking You,
For **GINI SILK MILLS LIMITED**

DEEPAK HARLALKA
MANAGING DIRECTOR
DIN: 00170335

Encl.:

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 for the Following items:

Brief Profile of Mr. Ramakant Gagar, Additional Independent Director. (Annexure I)

Details of Related Party Transactions. (Annexure II)



ANNEXURE I

Brief Profile of Mr. Ramakant Gaggar, Additional Independent Director

Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The term of one of the Independent Director of the Company will be expiring soon. Therefore, to comply with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and to fill the vacant position, the Company is required to appoint an independent Director.</p> <p>Hence, Mr. Ramakant Gaggar is appointed as an Additional Director in Independent Capacity.</p>
Date of appointment and term of appointment	<p>Appointed w.e.f. August 23, 2024 Term: To hold office till the conclusion of ensuing Annual General Meeting</p>
Brief Profile	<p>Mr. Ramakant Gaggar, 51 years old, has a Degree in Bachelor of Commerce. He has 31 years of rich experience in the capital market, financial services, Income Tax, Compliances, Corporate Governance and Company Law.</p> <p>He is also a businessman and possesses requisite knowledge, experience and skill for the position of Independent Director.</p>
Relationships, if any, between Director inter-se	<p>Not Applicable.</p>

ANNEXURE II
Details of Related Party Transactions

Name of Related Party	Name of interested Director(s)/KMP(s)	Nature of relationship	Nature of Transaction	Estimated transaction value for the financial year ending 31 st March, 2024 (Rs. In Lakhs)
Gini Tex Private Limited-	Deepak Harlalka Pranav Harlalka Anjali Harlalka	Common Directors and Shareholders	Job work services provided	1000.00
			Rent Payable	10.00
			Grey purchase	400.00
			Dyed purchase	200.00
			Sales Dyed Fabrics	200.00
Deepak Harlalka	Pranav Harlalka Anjali Harlalka	Anjali Harlalka (wife) Pranav Harlalka (Son)	Advancing of Loan to the Company	400.00
Pranav Harlalka	Deepak Harlalka Anjali Harlalka	Deepak Harlalka (Father) Anjali Harlalka (Mother)	Advancing of Loan to the Company	200.00
Anjali Harlalka	Deepak Harlalka Pranav Harlalka	Deepak Harlalka (Husband) Pranav Harlalka (Son)	Advancing of Loan to the Company	200.00